



New Zealand Alpine Club
ANNUAL REPORT 2019

Board

President – John Palmer

Past President – Penny Brothers

Section Council rep – Jim Petersen

Section Council rep – Mike Pryjma

Ross Cullen

Geoff Gabites

Claire Kearney

Richard Wesley

Staff

General Manager – Karen Leacock

Editor/Designer – Tom Hoyle

Programme Coordinator – Ashlee Peeters /

Francis Charlesworth

National Administrator – Margaret McMahon

Administrator – Narina Sutherland

Section Chairs

Auckland – Michael Pavitt

Australia – Mike Pryjma

Canterbury / Westland – Jim Petersen

Central North Island – Ray Long

Central Otago – Wendy Johnston

Nelson / Marlborough – Jerome Waldron

North Otago – A Hugh Wood

Otago – Riley Smith

South Canterbury – Gary Brehaut

Southland – Peter O'Neill

Taranaki – Phill Davies

Wellington – Simon Williamson



NEW ZEALAND
ALPINE CLUB



Registered offices of the New Zealand Alpine Club (Inc).
Unit 6, 6 Raycroft St, Opawa, Christchurch.
PO Box 786, Christchurch 8015, New Zealand.
Telephone +64 3 377 7595 | Facsimile +64 3 377 7594
Email office@alpineClub.org.nz | Web alpineClub.org.nz
Layout and design by Incline Design for the NZ Alpine Club.

New Zealand Alpine Club

Our vision: *NZAC champions the pursuit of climbing, enabling skilled and active adventurers. We provide inspiration, information and seek to enable a vibrant climbing community.*

Our core purpose *is to foster and support climbing.*

Cover photo: Tom Hoyle

Contents

05	President's Report
06	Information Supply
08	Access
09	Section Report
10	Instruction
11	Accommodation
12	General Managers Report
13	Vision
14	Accountants Report
15	Donations
16	In Memoriam
17	Independent Assurance Practitioners Report
19	Statement of Financial Performance
20	Statement of Financial Position
21	Statement of Cashflows
22	Notes to the Financial Statement
25	Fixed Assets
27	NZAC Annual General Meeting 2019



Kea at Porters Ski Area
Photo Ian Zhang

PRESIDENT'S REPORT

2019 was a significant year for the Club, with the first round of elections held under its new governance structure. In many ways, that election process proved what a strong and vibrant club we have. First, the quality of candidates who put their names forward for the Board was uniformly high, a fact noted by many who provided feedback on the election. Second, we had a pleasing voter turnout (better than your average DHB Board election), which indicates that many members take a keen interest in the future of the Club. And third, the successful candidates, together with our new President Lindsay Smith, comprise a Board with a diverse range of skills and perspectives, which should enable the Board to make good progress on the many and varied challenges facing the Club.

In passing the baton to the new Board on 1 October, the Interim Board evaporated from legal existence and, in so doing, the tenure of a number of significant contributors to Club governance came to an end (for now at least). My thanks to Immediate Past President Penny Brothers, who graciously extended her time in the governance hot seat to assist with transition to the new rules; Clare Kearney, a professional governance expert who likewise stepped in to help with transition; Richard Wesley, who now returns to the safety and comfort of the Accommodation sub-committee; and (last but not least) Geoff Gabites, who is not only a former President but who chaired the Executive sub-committee for longer than anyone can remember and who's contribution to Club governance is simply unparalleled. Thanks to you all.

2019 was another busy year at the Home Of Climbing. Our General Manager Karen Leacock and her team of dedicated staff members have delivered exceptional service to the Club and its members this year. As I mentioned in last year's Annual Report, for an organisation with a ~\$1.5m annual spend and a complex array of operations, we are under-staffed, so thanks to Karen, Ashlee (who also hereby receives formal congratulations for the arrival this year of twins Rosa & Jack), Margaret, Tom, Narina and Francis for your dedication to the cause of truth, justice and climbing.

Another event in 2019 that highlighted what a strong and vibrant club we have was the management plan review process for Aoraki Mt Cook and Westland Tai Poutini National Parks. The draft plans released by the Department of Conservation for consultation signalled a significant departure from past management frameworks and posed a number of material issues for climbers, climbing and mountain conservation. The Club formed a special working group to oversee the process of reviewing and commenting on the draft plans. The resulting submissions were of the highest standard, a credit to all who contributed. Thanks particularly to John Cocks and John Nankervis for their Herculean efforts.

The management plan review process did highlight for many that recreational access remains a serious issue in New Zealand. That is certainly true of climbing, where access to crags seems especially challenging at the moment. Some progress was made by the Club in that space in 2019, with a successful result from its lobbying of WorkSafe for clarity on recreational risks, and some positive but still ongoing negotiations in connection with the AGS rock wall and Whanganui Bay. I had hoped that, before the end of 2019, a Club-driven access trust or fund would be established, to pool and apply resources from across the climbing community to tackle some of these issues in a coordinated strategic way. At the time of writing, that has not been achieved but is something that I will continue to seek to progress post-Presidency as I believe it is vital for the future of climbing in New Zealand.

Another matter that the management plan review process highlighted for many was the need to consider conservation of climbing areas, as well as access. To paraphrase an editorial I recently read, all human interactions with the environment leave a mark, and that is certainly true for climbers. We need to be open and honest about the direct and indirect impacts that our recreational passion have, and find ways to minimise or offset these.

2020 promises to be yet another busy year. I look forward to seeing the new Board in action and wish them all the best for the many tasks ahead. See you at the crag (if it is still open).

– John Palmer, Outgoing President

INFORMATION SUPPLY

Information is essential for every climber, wannabe climber, and ageing climber. Each year NZAC delivers a myriad of information generating, recording, disseminating, and storing activities. The Climber appears four times every year, NZAJ provides a sparkling alpine-year review, updated and new guidebooks are frequently published, a torrent of new climbs are added each year to the 12,285 on climbz.org.nz, the Reference Library retains a curated collection of New Zealand and selected mountaineering books and journals, the Hocken Library retains valuable archives in diverse media, and the internet allows everyone free access to the digitized New Zealand Alpine Journal 1892-2014.

Who delivers all those cool projects—the NZAC Publications Editor, Publications Committee, NZAC staff and a host of volunteers—thanks all! And who enjoys the outputs from those projects—thousands, literally thousands of people who read The Climber, Journal, fifteen plus guidebooks, access [climbz](http://climbz.org.nz), or the NZAJ Digital Archive to plan a trip, share information about a climb, recall fine times from more youthful climbing days, retrieve information for research or other purposes.

2019 was a prolific year for information generating, recording, disseminating, and storing. Tom Hoyle and team whipped out The Climber issues 105-108 and NZAJ Vol.70. NZAC published four guidebooks: Aoraki - Tai Poutini, Editor Rob Frost; Backcountry Ski-Touring New Zealand, editor Shane Orchard; Queenstown Rock, Ice and Bouldering, editor Guillaume Charton; Avalanche Awareness, editor Penny Goddard. Each met strong market demand, particularly BSKTNZ which sold out in two months, and 448 page ATP—the most comprehensive mountaineering guidebook published in New Zealand.

NZAC Board, persuaded by developer enthusiasm and climber usage data, invested in upgrading and improving climbz.org.nz and saw a substantial payoff from the resources invested—331,668 unique visits in the first half of 2019; accessing current climbing information via the internet is a winner.

Accessing older information via the internet also has allure. A three-year international collaboration

between University of Innsbruck, Austria and NZAC, supported by an EU grant and NZAC crowdfunders, plus plenty of slog by NZAC volunteers completed digitization of the New Zealand Alpine Journal 1892-2014. Since its launch in April 2019 internet users anywhere can browse all 18,000 pages, complete effortless searches for information, answer tricky historical questions.

If the internet is overwhelming older sources of information, books, libraries and archives must be under pressure to survive. Demand for some of those information sources has declined, and many Sections and individuals have downsized or even disposed of their libraries. NZAC plays a role in that backwards supply chain, welcomes donations of unwanted books, triages them—thanks Grant Hunter for your solid work, and sells surplus books to discerning buyers. Colin Monteath and other willing volunteers re-shelved the Reference Library following earthquake repairs—salute their work by visiting and reading some of the classy books and journals on the third floor of HOC.

What of the future? Can NZAC maintain this Publications pace, should it strive to sustain all of those print publications, is there a smarter way to deliver information for climbers? Answering the immediate question first, NZAC is committed to publishing four issues of The Climber, the NZAJ, and plenty of print guidebooks in the year ahead. Graeme Kates Arthurs Pass 8th edition, will be published in late 2019, Ben Winnubst 2nd edition of Top of The South will be published in summer 2020. Four new guidebooks are expected to jostle for a share of the publications budget in spring 2020: Darran-Milford Region, Ohau-Landsbrough Alps, Canterbury-Westland Alps, and Scrambles and Snowclimbs.

Fortunately, there are clever climbers out there who envisage there is another way to deliver climbing information. Digital technology is coming to the New Zealand guidebook market and Sam Stephenson is developing an electronic platform that will enable Sam and NZAC to provide a web-based guidebook for selected Darran region crags by Christmas 2019.

– **Ross Cullen**, Publications Committee Convenor

Publications / Information	2019	2018	2017
Books printed	5,500	600	1,000
Book sales	4,539	2,256	1,565
Excluding Climber and NZAJ			
Climbnz.org.nz page views	477,435	439,251	399,053
(January - September)			

ACCESS

For several years now, the annual Club survey results have underscored the importance of climbing access and advocacy to members. Yet it is a challenging area for the Club with a matrix of issues and obstacles. National, regional and local matters often require different approaches. Issues vary depending on the type of climbing that is impacted, the nature of the land and environment in question and the different stakeholders with whom the Club needs to engage. Often, there is a need for technical knowledge or skills and, always, the volunteer time and energy required to make meaningful progress is significant.

2019 was a busy year in this space with some high-profile issues. The most significant of those was the draft management plan consultations for Aoraki Mt Cook and Westland Tai Poutini national parks.

Draft Management Plans for Aoraki/Mount Cook and Westland Tai Poutini National Parks were notified by DOC contemporaneously during the year. These are the most consequential plans in recent decades. They relate to the crucible of New Zealand mountaineering, areas where members have climbed, tramped and skied for generations. Many members have a spiritual relationship with their peaks and glaciers. The connections with the Club are many, not least the ownership of Unwin Lodge and high alpine huts in both Parks. Further the differences from the current Plans are significant

The Board appointed a working group, convened by Karen Leacock, comprising Sam Bosshard, Dave Vass, Aubrey Miller, Jan Finlayson (liaison with FMC), John Cocks and John Nankervis, to write the two submissions. Shane Orchard undertook much of the preliminary analysis. In a club with over 4000 members there is inevitably a wide range of views on some issues. Cognisant of this, the working group endeavoured to capture the heft of those views. The guidance given by the principles in the National Parks Act and the General Policy for National Parks was of great assistance on many issues.

After much discussion the proposal to allow aircraft landings in the upper Hooker Glacier was opposed. While that would ensure access to some of the finest alpine routes it would impinge on national park values, which the Club was upholding strongly in other

places. Overall the working group considered that the unsatisfactory aspects in both draft Plans were so fundamental and pervasive that the Club should take what, for it, was an unprecedented step by asking that the drafts be withdrawn, reworked and re-notified. FMC and Forest and Bird reached the same conclusion.

The two submissions were peer reviewed and approved by the Board with some amendments. Many Club members made personal submissions, often supportive of the Club's position in whole or in part. Irrespective of their positions the Club appreciates the widespread interest taken by members in the draft Plans. Common to all of them was the desire to recreate in these magnificent national parks for the foreseeable future. The Club's submissions are at http://bit.ly/NZAC_NPMP_position.

Immediately after the closing time for submissions on 4 February 2019, DOC paused the Plan reviews at the request of Ngāi Tahu, so that the implications of a recent Supreme Court decision relating to iwi rights under the Treaty and how it might relate to the draft Plans could be worked through. Once the pause is lifted the Club will be participating in the formal hearings and further discussions.

At a national level, the Club also:

- Together with Recreation Aotearoa, successfully persuaded WorkSafe to issue formal guidance to the effect that landowners and managers with health and safety obligations are not responsible for recreation risks when allowing climbers (or others engaging in recreation) to access their land
- Contributed to the Walking Access Commission review

A number of Club members have also led, or assisted with, a number of crag access issues and negotiations around the country. Access to rock climbing in the North Island is critically threatened with many major crags now closed. Some progress was made in connection with the Auckland Grammar School rock wall and Whanganui Bay but those crags remained closed, along with others such as Mangokewa, Castle Rock and Mt Maunganui. Thanks to all those members who have worked on these issues, as well as those who have worked hard to keep our remaining crags open.

– John Palmer and John Nankervis, Access Projects

	2019	2018	2017
Membership (1 July)	4196	4020	3821
Gender (male / female)	69% / 31%	70% / 30%	72% / 28%
Average age	45.3	44.9	47.5
Banff screenings / attendance	27 / 12423	25 / 12855	23 / 12659
National events attendees	1250	937	443
Section trips attendees	452		
Section events (ex Banff) attendees	3821		

SECTION REPORT

As part of its new governance structure, NZAC established the Section Council in 2019, which was constituted to represent the interests of the Sections and provide input into the Board on matters affecting the club. Sections are an integral part and functional basis for the NZAC's management of its members. Twelve Sections are in place, all geographically based, and these form the basis for member interaction at the grass roots level. The Sections cover the whole of NZ as well as Australia (one Section), with the largest Section (Canterbury/Westland) having a membership of some 1200 members.

Traditionally, Sections facilitated members coming together for meetings, social evenings and organised various trips, events or training programs. They were the primary means of finding climbing partners and developing the necessary experience and skills to safely travel in the alpine environment. This was particularly relevant for new members who relied heavily on Section trips for their outings and the associated mentoring that ensued. This was the era of 'club culture' as we knew it.

Over time, things have gradually changed and evolved. With the advent of smart phones and social media, came an era whereby members could connect very quickly, conveniently and remotely and the need for members to connect via formal club activities diminished. Privately organised trips among members have, to a large extent, replaced official Section trips (the club culture). This is not necessarily a bad thing, but brings into question the relevance of formal Section trips.

This paradigm shift poses a few important questions and challenges for the future:

1. Are Sections now, more or less, just administrative management units with little relevance to active members? How do we re-invigorate the 'club culture', or do we?
2. Sections have tended to be somewhat autonomous in their operation, with limited interaction with each other. Consistency in approach has been a casualty of this approach in some cases. Sections are all part of the one club and considerable benefit could be accrued by members if Sections interacted more collaboratively with each other.
3. How do Sections communicate better and share information/resources/activities/trips more effectively?
4. How do we make the club as well as Section more relevant to members in 2019 & beyond?

The Section Council represents an appropriate forum for Sections to collaborate on these and a great many other issues and work has already commenced in exploring the points raised above. Members are encouraged to contact their Section committee should they wish to provide any feedback to the club. On a more formal basis, the club seeks member feedback via the annual member survey.

Whilst many administrative functions and services are provided by the club's head office in Christchurch, Sections remain the focus for all those important activities such as major community events like Banff screenings, social evenings and climbs, trips and volunteer run training programs. Underpinning the Sections and the organisation of these activities are a great bunch of dedicated volunteers who make all this happen. Without them we wouldn't have a club. The club is deeply indebted to these members.

– Mike Pryjma, Section Council Chair



Rois Peak Track
Photo Ian Zhangf



Photo Jeremy Beckers

Instruction

Number of volunteer instructors	89
Number of National Instruction courses	15
Number of participants taught by volunteers	276
Number of participants on National Instruction courses	70

INSTRUCTION

The NZAC continues to support climbers and mountaineers developing their skills through instruction to ensure safe participation in the sport. This has been delivered through Section led rock and snowcraft courses and the National Instruction Programme.

The section lead courses have predominantly been delivered by a team of dedicated volunteers. These volunteers have this year trained nearly 280 NZAC members across New Zealand in the skills necessary to safely enjoy the mountains. Without these volunteer instructors we would not be able to deliver such comprehensive and wide-reaching courses. A large thank you must go to all those directly involved with instruction and those behind the scenes arranging the logistics. These courses enjoyed a range of weather conditions providing good learning opportunities for students and there was much relief across many Sections when the snow arrived just in time for both the national instructor development and the first snowcraft courses. It is exciting to be reviewing how we support and can improve the delivery of volunteer led instruction and this will ensure we continue to run excellent section led courses that are available to members across the country.

The National Instruction Programme has continued delivering a variety of courses (High Alpine Skills, Leading on Technical Ice, Glacier Skiing, Backcountry Avalanche and Introductory Backcountry Ski Skills). These courses have proved to be popular and the introduction of a women's specific Backcountry Ski Skills Course was a great success. These courses have been delivered by a team of experienced and qualified professionals and it is fantastic to be able to offer courses for those new to the sport and those looking to further their skills to participate safely in more technical terrain. Students are given the opportunity to learn, share and develop their skills in the perfect classroom, typically the Aoraki/Mount Cook National Park, with many going on to achieve their own personal objectives in the mountains.

Supporting climbers develop their knowledge and ensuring safe participation in the mountains is a fundamental part of the NZAC and it is great to see instruction within the club delivering this to an exceptionally high standard.

– Francis Charlesworth, Programme Coordinator

ACCOMMODATION

The hut network of NZAC continues to be a major driver of membership, and general volunteer involvement with the club. This includes particularly the members of the accommodation committee, the local section volunteers, and all the others behind the scenes supporting the maintenance and day to day operation of all our hut, bivs and lodges. I want to extend the warmest thanks to everyone who has put in their time and effort this year.

Chas Tanner retired from the Accommodation Committee this year, after decades of outstanding service to the Club. His involvement began way back in the 1970's, and his skills, both technical and organisational, have brought about a string of successes, including (but not limited to) preserving the huts of the Matukituki Valley, renovation of Homer Hut, and the rebuild of Unwin Lodge. Our warm vote of thanks for all that countless volunteer time and effort Chas!

Over the last year a significant amount of fundraising work has been undertaken to secure the funds required for the installation of the new Beetham Hut in the mid Tasman Glacier area. Our thanks to the Backcountry Trust, the South Canterbury Trust (check), and the NZAC board for their support with this exciting project. Encouraging climbing is one of the major aims of the Club, and we certainly hope this new hut will reinvigorate climbing in the Malte Burn Range.

Our base lodges around the country (Ruapehu, Unwin, Arthurs, Porters and Homer) have had another good year, with both good usage and income numbers, and a good amount of maintenance work completed. Unwin now sports a new commercial electric oven, Porter has new back rests and paint job, and Homer meets all the new gas regulations.

The Aspiring network continues to be a model of co governance between NZAC and DoC. With options still to be investigated for Aspiring Hut, it is certainly looking like a major project to preserve this wonderful asset will be needed. This will be a major challenge for the club in the coming year.

With the renewal of the club's governance structures and the new board now in place, it is a good time to review the hut insurance that we hold, and whether there are more cost effective methods for ensuring we can reinstate huts in the case of loss, but not bankrupt ourselves with ever increasing premiums. With the increases in recent years, some hard decisions will have to be made to keep us on a sustainable footing.

Huts bring people together in the mountains, make a great place from which to launch fantastic climbs, and provide shelter from the storm at the end of the day. Plan your next adventure today.

– Richard Wesley,
Accommodation Committee Convenor

GENERAL MANAGER’S REPORT

The past year has been one of progress for the Club. Membership continues to grow steadily and demand for instruction and events is strong. At the Home of Climbing the earthquake repairs were finally finished. As we returned to normal functioning at the office, we took the opportunity to relocate some of the staff. The administration is now on the ground floor making it easier for people to access our shop and have general enquiries answered. The new paint, carpet and heat pumps mean that the office is now looking very smart and is a more comfortable place to work.

We had a change of staffing in April as Ashlee Peeters took parental leave and we welcomed Francis Charlesworth to the fold. With a strong background in climbing instruction Francis has made progress with our instruction courses and with a new climbing progression pathway, to be released next year. Our Editor, Tom Hoyle, had a very strong year with the publication of three very successful guidebooks while maintaining *The Climber* and *NZA* to an outstanding level. In the administration, Narina has had a busy year with insurance enquiries and continues to offer an excellent standard of service, while Margaret has continued to offer excellent service in membership and base lodges through some very tricky and frustrating IT challenges. I congratulate the staff on another outstanding year in sometimes trying circumstances.

The Club is in a strong position. The challenge now is to ensure that we maintain our relevance to our members while attracting new members into our sport. We have a solid financial basis to do this from, and now, thanks to John Palmer and his team, we

PROVIDE SERVICES THAT ENABLE AND SUPPORT CLIMBING

also have a modern governance structure to provide strategic direction. The challenge lies in the tools and resources that we use to ensure our delivery remains efficient and effective. Our IT set-up has been ineffective for a number of years. Many members will have encountered problems with it and for this we apologise and thank you for your ongoing patience. We have now identified a new system and the design and build of this system is about to start. I am sure that there will be some bumps in the road, but I hope that it will allow both staff and members to have a more streamlined, efficient and useful interaction with our virtual platforms in the future.

Astute readers will note that we have changed the format of our annual report. This reflects the recent adoption of an interim strategy based around the five objectives of the Club. It also reflects a move to data driven reporting so we can understand better what we are doing well, and where we need to do more. The new Board will be determining this direction, but in the meantime, we are excited about the potential that the future holds.

Last but not least, the Club simply cannot do all the exciting things it does without its enormous volunteer workforce. One of the challenges we have is counting and recognising these volunteers in an appropriate way. Preliminary investigation suggest we have at least 250 active volunteers working in Section activities, and by my count, another 120 connected with activities directed from the office. I think this reflects the passion that members have for this great Club.

– Karen Leacock, General Manager



Serpentine Range, near Lake Wilson
Photo Scott Thorp



Near Tama Lakes, Tongariro National Park
Photo Martin Grafetsberger

PROVIDE SERVICES THAT ENABLE AND SUPPORT CLIMBING

Grants awarded	2018-2019	2017-2018	2016-2017
DOW Hall			
Publications grants	\$61	\$14,317	\$2,000
Expedition grants*	\$3,434	\$0	\$3,350
Bolting grants	\$2,797	\$1,645	\$4,120

**Note these are totals paid out within this particular financial year and do not always accurately reflect the year that the grant was awarded or the trip completed.*

Pearce River, Kahurangi National Park
Photo Richard Sidey



VISION

To foster climbing
To inspire, inform and educate climbers
To enable a vibrant sustainable climbing community

climbing n. all forms of climbing including mountaineering, ice and mixed climbing, traditional rock climbing, sport climbing, bouldering and indoor climbing

OBJECTIVES

Encourage and promote climbing	Encourage enjoyment and conservation of climbing regions	Bring climbers together	Provide services that enable and support climbing	Protect the interests and safety of climbers
--------------------------------	----------------------------------------------------------	-------------------------	---------------------------------------------------	----------------------------------------------

Our code: safe, responsible, friendly, reliable, inclusive and honest – like any good climbing partner

STRATEGIC PRIORITIES - under development

<ul style="list-style-type: none">Take leadership role for climbing in New ZealandCreate and maintain high quality climbing information	<ul style="list-style-type: none">Coordinate climbing access and advocacy for climbersClimate change responsePromote mountain conservation	<ul style="list-style-type: none">Grow diversity of membershipCoordinate climbing community eventsFoster volunteerism within the Club	<ul style="list-style-type: none">Upgrade Club membership management systemDiversify Club fundingLeverage hut network for benefit of Club	<ul style="list-style-type: none">Strengthen Club standardised instruction frameworkPromote climber development pathway
----------------------------------------------------------------------------------------------------------------------------------------------------------------	----------------------------------------------------------------------------------------------------------------------------------------------------------------------------	-----------------------------------------------------------------------------------------------------------------------------------------------------------------------	---------------------------------------------------------------------------------------------------------------------------------------------------------------------------	------------------------------------------------------------------------------------------------------------------------------------------------

STRATEGIC ASSETS - under development

Community Standing | Volunteers | Home Of Climbing | Sections | Huts | Publications | ClimbNZ

ACCOUNTANT'S REPORT FOR THE YEAR ENDING 30 JUNE 2019

The highlights of the year were:

- Loan Reductions of SBS and Members Loans for Unwin by \$35,000
- Increase in Reserve Funds of \$44,800. Club Development Fund has increased by \$26,000
- Membership income has increased by \$27,000
- Publication sales have increased significantly with the release/reprint of 4 new books
- Donations and bequests from members were significant in 2019.
- Overall hut income increased by \$16,500
- National Instruction increased this year
- Banff screenings increased, and Auckland and Christchurch screenings were run through National office
- A change in the Governance structure resulted in meeting cost savings

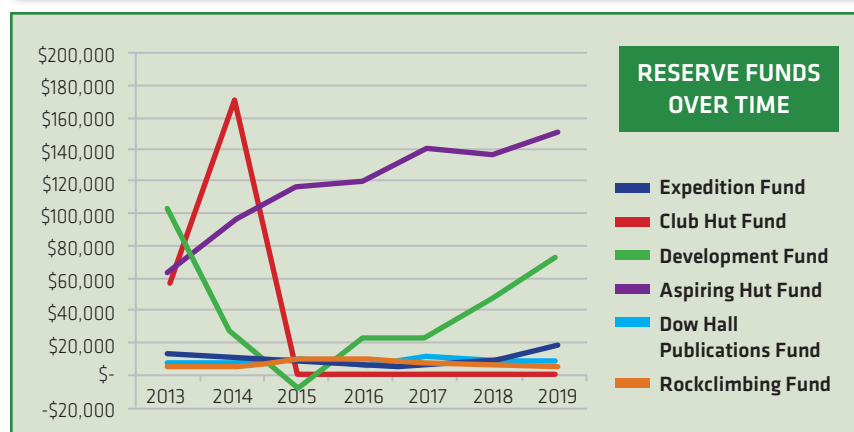
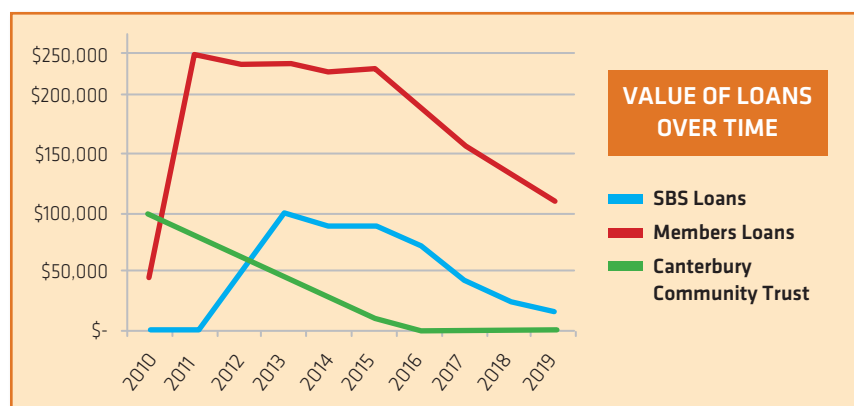
- With Earthquake repairs undertaken at HOC, the carpet and some shelving were replaced and 2 heatpumps were installed.
- A new card printer and laptop were purchased
- The Mid Tasman Hut continues as a Work in Progress
- A Surplus of \$131,794 which includes donations made to Reserve Funds

The overall cash position has increased by almost \$116,000, with Reserve Funds making up \$45,000 of that total. These Reserve funds are held in separate accounts and are not available for general Club funding.

Gillian Crombie



Accountant



DONATIONS TO NZAC FOR 2018 - 2019

Photographic and paper items are indexed and forwarded to the NZAC Collection, held in the Hocken Archives, Dunedin. Currently, 3D items such as packs, etc are held mostly at the National Office in the Reference Library as space permits. We thank all the people who donated to the Club in the last financial year.

- Stuart Gray \$1153.70 (General fund)
- Cactus Outdoor Ltd \$150 (Expedition fund)
- Conway Powell \$150 (Club Hut fund)
- Stuart Gray \$150 (DOW Hall Publications, Expedition fund, General fund)

JOURNALS AND BOOKS

- Don Millward collection of NZAC magazines and Journals. Book and Journal donations from the family of Bob Cawley and from Richard Pearson on behalf of the family of David Blunt.
- Very generous book donations from Dave Bamford

We would also like to thank all of those who have made not only cash donations, but donations of historical items, alpine books and Journals not mentioned above. In addition, especial thanks to the many members who have volunteered their personal time to work on club huts, do odd jobs for the National Office, or acted as committee members. All vital supporters that keep the club running smoothly for the benefit of all its members.

GRANT FUNDERS

We would also like to thank our grant funders from the last year. Their help with major projects and ongoing programmes is essential for us and we appreciate their support.

Sport New Zealand

\$27,500 (Instruction programmes)

The Community Trust of Mid and South Canterbury

\$10,000 (completion of Mid Tasman Hut)

DONATIONS

The Club funds: Expedition; Club Huts; Access; DOW Hall Publications and General

- Estate: Gilbert Natusch \$14,106.52 (Club Development fund)
- Estate: Shirley Ellis \$10,000.00 (Club Development fund)
- Anonymous \$10,000 (Expedition fund)
- Graham Jeffery \$10,314.50 (Club Hut fund)
- Dave Bamford \$3,562 (General fund)
- Bill Hodgson \$1000 (General fund)
- Ross Cullen \$500 (DOW Hall Publications/ Bolting fund)
- Bernard Wicht \$400 (B/ Expedition fund)
- Alpine Recreation \$300 (Club Hut fund)
- Ian MacGregor \$300 (Club Hut fund /Access)
- Robin Southern \$250 (General fund)
- Ben Winnubst \$250 (Club Hut fund)
- Murray Lazelle \$200 (Club Hut fund)
- Geoff Nightingale \$200 (Expedition fund)
- David Galbraith \$200 (General fund)
- Barry Smith \$200 (DOW Hall Publications)
- Bill Gordon \$200 (Club Hut fund)
- Stuart Gray \$185 (General / Expedition fund)



IN MEMORIAM

<i>Name</i>	<i>Born/Died</i>	<i>Section</i>
Keith Royce	24/8/1944 – 11/12/2017	CW (Senior)
Caleb Jennings	18/8/1987 – 26/10/2018	CW (Full)
Martin Hess	18/10/1968 – 31/10/2018	OT (Full)
Peter Hicks	2/4/1961-12/11/2018	WN (additional Full Family member)
Neville Bonnington	12/1/1934 – 24/7/2018	SC (Vet 50yr)
Alan Aitken	13/6/1929 – 5/9/2018	NO (Vet 35yr)
Shirley Skinner	13/7/1924 – 8/11/2018	OT (Vet 50yr)
Trevor Chinn	30/8/1937 – 20/12/2018	OT (Vet 50yr)
Brian Cleugh	31/8/1937 – 4/2/2019	OT (Vet 50yr)
David Blunt	14/3/1938 – 17/2/2019	NM (Vet 50yr)
Peter Robinson	9/7/1932 – 25/3/2019	OT (Senior)
Kevin Hanks	15/4/1978 – 4/4/2019	WN (Full)
Anthony (Tony) Norman	10/7/1959 – 24/5/2019	AU (Full)
Ruth McCance	1/9/1968 – 26/5/2019	AU (Full)
John Pybus	1/3/1928 – 30/5/2019	AK (Vet 50yr)
Diane Parton	22/7/1944 – 10/7/2019	AK (Vet 50yr)
Marie Shaw	28/10/1928 – 14/7/2019	CW (Vet 50yr)
David Skinner	31/5/1938 – 14/8/2019	WN (Vet 50yr)
Fred Shaw	27/3/1927 – 18/8/19	CW (Vet 50yr)
Arnold Heine	04/07/1926 – 07/10/2019	WEL (Vet 50yr)

ASHTON WHEELANS

INDEPENDENT ASSURANCE PRACTITIONER'S REVIEW REPORT

To the Members of THE NEW ZEALAND ALPINE CLUB INCORPORATED

We have reviewed the financial statements of The New Zealand Alpine Club Incorporated on pages 19 to 24, which comprise the statement of financial position as at 30 June 2019 and the statement of financial performance and statement of cash flows for the year ended on that date and a summary of significant accounting policies and other explanatory information.

The Board's Responsibility for the Financial Statements

The Board is responsible for the preparation and fair presentation of the financial statements in accordance with Public Benefit Entity Simple Format Reporting Standard – Accrual (Not-For-Profit) issued in New Zealand by the New Zealand Accounting Standards Board and for such internal control as the Board determines is necessary to enable the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Our Responsibility

Our responsibility is to express a conclusion on the financial statements based on our review. We conducted our review in accordance with the International Standard on Review Engagements (New Zealand) ISRE NZ 2400, Review of Historical Financial Statements Performed by an Assurance Practitioner who is not the Auditor of the Entity. ISRE (NZ) 2400 requires us to conclude whether anything has come to our attention that causes us to believe that the financial statements, taken as a whole, is not prepared in all material respects in accordance with Public Benefit Entity Standards Simple Format Reporting Standard – Accrual (Not-For-Profit). This Standard also requires us to comply with ethical standards requirements.

A review of the financial statements in accordance with ISRE (NZ) 2400 is a limited assurance engagement. The assurance practitioner performs procedures, primarily consisting of making enquiries, primarily of those responsible for financial and accounting matters, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (New Zealand). Accordingly, we do not express an audit opinion on the financial statements.

Other than in our capacity as assurance practitioner, we have no relationship with, or interests in, The New Zealand Alpine Club Incorporated.

Basis of Qualified Conclusion

The Club's accounting policy for revenue recognition of subscriptions is on a cash basis. Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) requires any subscriptions received in advance of the period to which they relate should be recorded as a liability. There is no adjustment for subscription income received at balance date which proportionally relates to periods past 30 June 2019 and we are unable to quantify the effect of any adjustment.

There is no system of control over income received in cash (donations including BANFF donations) which we could rely for the purpose of our review and there were no satisfactory review procedures that we could adopt to confirm independently that all cash income was properly recorded.

INDEPENDENT ASSURANCE PRACTITIONER'S REVIEW REPORT
To the Members of THE NEW ZEALAND ALPINE CLUB INCORPORATED

**ASHTON
WHEELANS**

Qualified Conclusion

Based on our review, except for the possible effects of the matters described in the Basis for Qualified Conclusion paragraph, nothing has come to our attention that causes us to believe that the financial statements on pages 19 to 24 do not present fairly, in all material respects, the financial position of The New Zealand Alpine Club Incorporated as at 30 June 2019, and of its financial performance and cash flows for the year ended on that date in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit).

Emphasis of Matter

The Club's accounting policy states club base huts with a government valuation available are recorded at this value as at 2005 and subsequently depreciated. No subsequent revaluation has been applied; any adjustment if made would affect fixed assets and the asset revaluation reserve only with an adjustment to depreciation. Our conclusion is not modified in respect of this matter.

Other Matters

The Club's rules stipulate the financial statements are to be prepared in accordance with the latest New Zealand Institute of Chartered Accountants Standards which have been adopted. Public Benefit Entity Standards are not mandatory for an Incorporated Society, so no statement of service performance or entity information has been prepared.

Ashton Wheelans Ltd.

21 October 2019

ASHTON WHEELANS LIMITED
Level 2, 83 Victoria Street
Christchurch



Peru
Photo Stephen Trimble

The New Zealand Alpine Club Incorporated
Statement of Financial Performance for Year Ended 30 June 2019

	Note	12 Months ending 30 June 2019 \$	12 Months ending 30 June 2018 \$
Income			
Grants, Donations and Fundraising:			
Sport NZ Grant		27,500	27,500
Community Trust Grants		13,683	40,650
Banff Section Donations		49,559	62,688
Reserve Fund Donations		73,697	53,772
Other Donations		26,702	19,198
		<u>191,140</u>	<u>203,808</u>
Providing Goods and Services:			
Membership		342,948	315,974
Publications		213,386	130,131
Accommodation		295,685	279,227
Events & Activities		342,789	217,698
		<u>1,194,808</u>	<u>943,030</u>
Investment:			
Interest		<u>2,740</u>	<u>2,858</u>
Other		<u>18,386</u>	<u>8,989</u>
Total Income		<u>\$ 1,407,075</u>	<u>\$ 1,158,685</u>
Expenses			
Wages & Volunteer Expenses		340,109	338,820
Fundraising - Banff Film Festival		164,916	54,812
Grants, Marketing and Sponsorship		19,128	32,085
Providing Goods & Services		673,920	617,957
Interest		8,179	9,712
Depreciation		41,998	59,432
Other		27,031	21,606
Total Expenses		<u>\$ 1,275,281</u>	<u>\$ 1,134,424</u>
Net Surplus		<u>\$ 131,794</u>	<u>\$ 24,261</u>

Unaudited

These Financial Statements are unaudited; they should be read in conjunction with the accompanying notes to the accounts and the independent accountant's review report.

The New Zealand Alpine Club Incorporated
Statement of Financial Position as at 30 June 2019

		30 June 2019	30 June 2018
		\$	\$
FUNDS AND RESERVES	Note		
Expedition Fund	8	17,280	9,782
Club Hut Fund	8	0	0
Development Fund	8	72,330	46,471
Aspiring Hut Fund	8	150,041	137,579
DOW Hall Publications Fund	8	8,468	7,742
Rockclimbing Fund	8	6,363	8,104
Total Club Funds		<u>254,483</u>	<u>209,679</u>
Hut Revaluation Reserve		<u>704,000</u>	<u>704,000</u>
Opening Accumulated Funds		816,451	808,977
Fund Movements		(44,804)	(16,787)
Current Year Earnings		131,794	24,261
Closing Accumulated Funds		<u>903,440</u>	<u>816,451</u>
TOTAL FUNDS & RESERVES		<u>1,861,923</u>	<u>1,730,129</u>
<i>Represented by:</i>			
NET ASSETS	Note		
Current Assets			
Cash at Bank		348,561	232,848
Aspiring MDS Account		150,041	137,579
Debtors & Accruals		55,566	32,500
Work in Progress		52,777	46,330
Stock		90,179	70,388
		<u>697,124</u>	<u>519,645</u>
Less Current Liabilities			
Creditors and Accruals	9	229,223	186,016
GST Payable		16,411	6,479
Unexpended Grants	7	4,779	8,462
Member Loan Liabilities - Current Portion	3	23,250	23,250
SBS Bank Loan - Current Portion	4	6,074	5,841
		<u>279,737</u>	<u>230,048</u>
Net Working Capital		<u>417,387</u>	<u>289,597</u>
Fixed Assets	5	<u>1,539,676</u>	<u>1,571,024</u>
Less Non Current Liabilities			
Member Loans	3	86,625	109,875
SBS Loan	4	8,515	20,617
		<u>95,140</u>	<u>130,492</u>
TOTAL NET ASSETS		<u>1,861,923</u>	<u>1,730,129</u>

These financial statements were approved by the Board on 21 October 2019.

Unaudited

These Financial Statements are unaudited; they should be read in conjunction with the accompanying notes to the accounts and the independent accountant's Review Report

The New Zealand Alpine Club Incorporated
Statement of Cashflows

	12 Months to 30-Jun-19	12 Months to 30-Jun-18
	\$	\$
Cash from Operating Activities		
Cash was provided from:		
Subscriptions from members	342,948	315,974
Receipts from providing goods & services	847,181	680,212
Interest Received	2,740	2,858
Grants, Donations and Fundraising	187,457	174,758
Total	<u>1,380,326</u>	<u>1,173,802</u>
Cash was Applied to:		
Payments to Suppliers and employees	(1,191,757)	(1,035,603)
Interest Paid	(8,179)	(9,712)
Total	<u>(1,199,936)</u>	<u>(1,045,315)</u>
Net Cash from Operating Activities	180,390	128,488
Cash from Investing Activities		
Cash was Applied to:		
Aspiring MDS Fund	(12,462)	3,241
Fixed Asset Purchases & WIP	(17,096)	(25,740)
	<u>(29,558)</u>	<u>(22,499)</u>
Cash from Financing Activities		
Cash was applied to:		
Members Loans Repaid	(23,250)	(24,000)
SBS Mortgage	(11,869)	(17,840)
	<u>(35,119)</u>	<u>(41,840)</u>
Net Cash from Financing Activities	(35,119)	(41,840)
SUMMARY		
Cash from Operating Activities	180,390	128,488
Cash from Investing Activities	(29,558)	(22,499)
Cash from Financing Activities	(35,119)	(41,840)
Net Cash Movement	115,713	64,148
Opening Cash Balance	232,848	168,700
Closing Cash Balance	<u>348,561</u>	<u>232,848</u>

Unaudited

The New Zealand Alpine Club Incorporated
Notes to the Financial Statements for the Year Ending 30 June 2019

1) Constitution and Activities.

The New Zealand Alpine Club (Inc) was established in 1891 to "encourage mountaineering, rock climbing and allied activities and the enjoyment and conservation of mountain and rock climbing regions; and to bring together those interested in climbing".

The Club provides services to members as either part of their membership entitlement or on a fee paying basis. Membership services include the receipt of the NZ Alpine Journal, four copies of The Climber, membership to FMC, reduced rates for guidebooks, Club huts & climbing walls, subsidised instruction courses, climbing camps, various competitions, supports for overseas expeditions and access to the Club library and archives. The Club owns and operates 16 mountain huts for its members, and publishes many climbing guides.

There have been no changes in the nature of the Club's activities for the year ended 30 June 2019.

2) Statement of Accounting Policies.

Reporting Entity

The New Zealand Alpine Club is an incorporated society registered under the Incorporated Societies Act 1908.

Measurement Base

The New Zealand Alpine Club (Inc) has elected to apply PBE-SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not For Profit) in respect of the preparation of its financial statements and disclosures on the basis that it does not have public accountability and has total annual expenses of equal to or less than \$2,000,000. There is no statutory obligation to adopt Public Benefit Entity Standards and therefore no statement of service performance or entity information has been prepared. All transactions in the Performance Report are reported using the accrual basis of accounting except for subscriptions which are accounted for on a cash basis. The Performance Report is prepared under the assumption that the entity

Specific Accounting Policies

The following specific accounting policies that materially affect the measurement of financial performance and financial position have been applied:

Revenue Accounting Policy

Revenue is recognised on an accruals basis except for the following income streams:

- 1) Subscriptions - on a cash received basis
- 2) Hut Income - on a cash received basis
- 3) Grants - if for a specific purpose, then deferred until the conditions are satisfied
- 4) Donations - on a cash received basis (including Sections Banff donations)

Accounts Receivable

Accounts receivable are stated at their estimated net realisable value.

Stock

Stock is recorded at the lower of cost and net realisable value.

Income Tax

No income tax is accounted for as the Club has an Income Tax exemption from Inland Revenue Department.

Fixed Assets

Club base huts with a government valuation available are recorded at this value as at 2005 and subsequently depreciated. All other fixed assets are recorded at cost, less accumulated depreciation.

Depreciation

Assets are not depreciated until the asset is in use. Depreciation has been charged on a straight line basis at the following rates:

HOM	1%	SL
Base Buildings, Lodges & Huts	1% and 2%	SL
Hut Water Tanks	5%	SL
Office Equipment	20%, 40% & 67%	SL
Fixtures & Fittings	10% & 13.5%	SL
Computer Equipment	40%	SL
Website	30%	SL
Defibrillator	21%	SL
Library Books	Not Depreciated	

Goods and Services Tax.

These financial statements are prepared on a GST exclusive basis except for debtors and creditors balances which are recorded inclusive of GST where appropriate.

Donated Goods & Services

The work of the Club is dependent on the substantial voluntary services of many members. As these services are generally not purchased by the Club and because of the difficulty of determining their fair value, donated goods & services are not recognised.

Changes in Accounting Policies

Comparative Balances

There have been no changes in accounting policies this year. All policies have been applied on a basis consistent with the prior year.

3) Members Loans

		2019	2018
		\$	\$
Unwin Redevelopment Project	Current	23,250	23,250
	Non-Current	86,625	109,875
		<u>109,875</u>	<u>133,125</u>

Members loans totalling \$109,875 (2018 \$133,125) remain owing on the Unwin Redevelopment Project. Interest is payable 6 monthly from 9 July 2010 at 3% per annum on \$83,625 (2018 \$106,875) of these loans. Three loans totalling \$26,250 (2018 \$26,250) have been requested to be interest free.

All loans are un-secured, with the first principal repayments made in January 2016. Loan repayments are to be made in equal instalments of 7.5% of the full loan amount paid six monthly over five years with a balloon payment at final settlement in July 2020.

4) SBS Bank Loan

	2019	2018
	\$	\$
Current	6,074	5,841
Non-Current	8,515	20,617
	<u>14,589</u>	<u>26,458</u>

A loan facility with SBS Bank was drawn down in October 2011. The loans are split into a floating interest loan at 5.89% at Balance date, and one separate fixed term loan at 4.85%. At 30 June 2019 the facility balance available was \$20,294 (2018 \$43,187). Security is held over the Arthurs Pass Lodge and land.

5) Fixed Assets

Fixed Assets	2019			2018			
	Cost or Valuation	Depreciation for the year	Accumulated Net Book Depreciation Value	Cost or Valuation	Depreciation for the year	Accumulated Depreciation Net Book Value	
Home of Mountaineering	305,165	2,534	107,731	305,165	2,534	105,197	199,968
Base Buildings, Lodges & Huts	2,361,435	25,905	1,061,162	2,361,435	25,905	1,035,258	1,326,177
Total Land and Buildings	2,666,600	28,439	1,168,893	2,666,600	28,439	1,140,455	1,526,145
Fixtures & Fittings	24,862	1,579	15,642	18,457	1,052	10,836	7,621
Computer & Office Equipment	45,686	3,357	42,937	41,442	4,071	42,807	1,365
Website	209,337	8,623	209,337	209,337	25,870	200,714	8,623
Library Books	30,000	0	0	30,000	0	0	30,000
Total Sundry Assets	309,885	13,559	267,916	299,236	30,993	254,357	44,879
Total Fixed Assets	2,976,485	41,998	1,436,809	2,965,836	59,432	1,394,812	1,571,024

6) Operating Lease Commitments

The Club has lease commitments to Department of Conservation for Annual Fees for Homer Hut, Ruapehu Hut, and the Westland, Aspiring and Mt Cook Huts, and Porter Lodge land. In March 2018 a photocopy lease was entered into for 36 months.

	2019	2018
	\$	\$
Current	3,307	3,136
Non-current	4,510	6,565
	<u>7,817</u>	<u>9,702</u>

7) Grants Received

	2019	2018
	\$	\$
Opening Balance Unexpended Grants	8,462	37,512
Sport NZ	27,500	27,500
West Coast Community Trust	-	1,600
Meridian Waitaki Community Fund	10,000	10,000
	45,962	76,612
Expended portions	(41,183)	(68,150)
Unexpended Grants	<u>4,779</u>	<u>8,462</u>

8) Club Fund Movements

2019 Fund	Expedition	Club Hut	Aoraki Mt Cook Huts	Westland Huts	Aspiring Huts	DOW Hall Publications	Rockclimbing	Development Fund	Total
Opening Balance at 1 July 2018	9,782	0	0	0	137,579	7,742	8,104	46,471	209,679
Movements into Funds:									
Members Donations	10,923	5,130				778	1,047	0	17,878
Section Donations								60,949	60,949
Grants Received			0	0					0
Hut Reserve Transfer		(5,148)	0	0	9,960				4,812
Interest	11	17			2,502	9	9	30	2,577
Total Movements In	10,934	(0)	0	0	12,462	787	1,056	60,978	86,216
Movements out of Funds:									
Grants Made	(3,435)	0				(61)	(2,797)		(6,293)
Capital Expenditure on Huts		0						(35,119)	(35,119)
Total Movements Out	(3,435)	0	0	0	0	(61)	(2,797)	(35,119)	(41,412)
Balance as at 30 June 2019	<u>17,280</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>150,041</u>	<u>8,468</u>	<u>6,363</u>	<u>72,330</u>	<u>254,483</u>

2018 Fund	Expedition	Club Hut	Aoraki Mt Cook Huts	Westland Huts	Aspiring Huts	DOW Hall Publications	Rockclimbing	Development Fund	Total
Opening Balance at 1 July 2017	7,901	0	0	0	140,820	11,225	7,471	25,474	192,891
Movements into Funds:									
Members Donations	1,873	5,130				10,822	2,270	0	20,095
Section Donations								38,807	38,807
Grants Received			0	0					0
Hut Reserve Transfer		(5,147)	0	0	(5,926)				(11,073)
Interest	8	17			2,684	12	8	30	2,760
Total Movements In	1,881	0	0	0	(3,241)	10,834	2,278	38,837	50,589
Movements out of Funds:									
Grants Made	0					(14,317)	(1,645)		(15,962)
Capital Expenditure		0						(17,840)	(17,840)
Total Movements Out	0	0	0	0	0	(14,317)	(1,645)	(17,840)	(33,802)
Balance as at 30 June 2018	<u>9,782</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>137,579</u>	<u>7,742</u>	<u>8,104</u>	<u>46,471</u>	<u>209,679</u>

Combined movements into/(from) the four Hut Funds total \$12,462 (2018 -\$3241) reflecting budgeted depreciation, donations from members and sections, and additional operating surpluses for the year. In 2015 CCM agreed, on advice from the Finance Committee, to reduce the Club Hut Fund to the value of unexpended CCPF funding. These funds have been recognised as income as the grant conditions have been met.

The cash relating to these reserve funds are held in Cash at Bank or the facility available, or with DOC under the Clubs agreements.

The Development Fund was established in May 2010 to reflect section contributions towards Strategic Plan club projects. Funds have been applied to Capital Expenditure and Strategic initiatives as approved by the Board

Club Reserve Funds are designated for:

Expedition Fund	For support of climbing expeditions
Club Hut Fund	For maintenance and replacement of existing huts (excluding specific Hut Funds)
Development Fund	For advancement of Strategic Plan club projects
Aoraki Mt Cook Hut Fund	For maintenance and replacement of these huts
Westland Hut Fund	For maintenance and replacement of these huts
Aspiring MDS Hut Fund	For maintenance and replacement of these huts
DOW Hall Trust 1974 Fund	Publications assistance fund
Rebolling and Rock Climbing Fund	For rebolling and other rock climbing projects

9) Creditors and Accruals	2019	2018
Creditors	58,570	62,584
Accruals	162,478	115,257
Special Purpose Donations	8,175	8,175
Total Creditors and Accruals	229,223	186,016

10) Related party Transactions

Section finances are not consolidated into these financial reports as they operate independently.

11) Contingent Liabilities

The Club is unaware of any contingent liabilities that may have been undertaken in the normal course of its activities (2018: \$Nil)

12) Commitments

Outstanding commitments as at 30 June 2019 are \$Nil (2018: \$Nil).

13) Subsequent Events

In September 2018 NZAC members voted in Favour of a new governance structure effective from the AGM in November 2018. This structure is substantially different from the previous governance structure with a maximum eight member Board replacing CCM and Executive Committee. A separate Section Council meets to discuss Section Issues and appoint 2 member representatives to the Board. An interim board was selected until elections for board members took place in July 2019. An elected Board will take over from the interim board at the AGM on 1 November 2019.

Unaudited



Doko River, South Westland
Photo Nina Dickerhof

Supplementary Information
Fixed Assets as at 30 June 2019

Name	Opening Total Value \$	Original Opening Cost \$	Total Revaluati ons \$	Total Opening Depn Value \$	Additions, Disposals and Revaluatio ns \$	New Addition s Months Depn	Rate	Method	Depreciati on \$	Total Movt \$	Closing Total Value
Land and Commerical											
Arthur's Pass Lodge Land	24,000	11,000	13,000	24,000			0%		0	0	24,000
Home of Climbing - Land	51,786	51,786		51,786			0%		0	0	51,786
Home of Climbing - Building	148,182	253,379		253,379			1%		(2,534)	(2,534)	145,645
Base Buildings, Lodges, and Huts											
Aspiring Hut	0	70,000	50,000	120,000			2%	S/L	0	0	0
Arthur's Pass Lodge	27,024	17,003	46,000	63,003			1%	S/L	(630)	(630)	26,394
Porter Lodge	0	75,835	75,000	150,835			1%	S/L	0	0	0
Homer Hut	76,777	114,003	45,000	159,003			2%	S/L	(3,180)	(3,180)	73,597
Homer Hut Water Tanks	1,965	2,405		2,405			5%	S/L	(120)	(120)	1,845
Ruapehu Hut	56,666	79,218	34,500	113,718			2%	S/L	(2,274)	(2,274)	54,392
Unwin Lodge	800,554	695,913	344,000	1,039,913			1%	S/L	(10,399)	(10,399)	790,155
Unwin Wardens Quarters	195,722	181,734	85,000	266,734			1%	S/L	(2,667)	(2,667)	193,055
Unwin Bunkrooms	19,310	20,800	9,000	29,800			1%	S/L	(298)	(298)	18,012
Unwin Other Buildings	30,750	32,500	2,500	35,000			1%	S/L	(350)	(350)	30,400
Unwin Furniture & Fittings	4,252	11,819	0	11,819			10%	S/L	(1,182)	(1,182)	3,070
Unwin Water Tanks	4,726	5,351		5,351			5%	S/L	(268)	(268)	4,458
Unwin Fire Alarm Monitor System	1,875	2,094		2,094			5%	S/L	(105)	(105)	1,770
Alpine Huts											
Centennial Hut	0	94,347		94,347			2%	S/L	0	0	0
Pioneer Hut	18,936	61,598		61,598			2%	S/L	(1,232)	(1,232)	17,704
Colin Todd Hut	0			0			2%	S/L	0	0	0
French Ridge Hut	38,818	122,709		122,709			2%	S/L	(2,454)	(2,454)	36,364
Murchison Hut	0	21,820		21,820			2%	S/L	0	0	0
Backcountry Huts											
Esquiland Bliv	3,004	8,972		8,972			2%	S/L	(179)	(179)	2,825
Whangaehu Hut	21,799	28,314		28,314			2%	S/L	(566)	(566)	21,233
Godley Hut	0			0			2%	S/L	0	0	0
Cascade Hut	0			0			2%	S/L	0	0	0
Elcho Hut	0			0			2%	S/L	0	0	0
TOTAL LAND & BUILDINGS	1,526,146	1,962,600	704,000	2,666,600	0	0	0	0	(28,439)	(28,439)	1,497,707
Sundry Assets											
Library Books	30,000	30,000		30,000			0%	S/L	0	0	30,000
Fixtures & Fittings											
Library Shelving	0	7,382		7,382			10%	S/L	0	0	0
Library Security Doors	0	1,050		1,050			10%	S/L	0	0	0
Shelving and Desks	647	1,140		1,140			10%	S/L	(114)	(114)	533
HOM Table & Chairs	0	924		924			10%	S/L	0	0	0
Desk	301	965		965			10%	S/L	(97)	(97)	205
Banners for Events	0	1,903		1,903			30%	S/L	0	0	0
Margarets Workstation	728	950		950			10%	S/L	(95)	(95)	633
Unwin Heartstart FRX Defibrillator	1,871	3,227		3,227			21%	S/L	(678)	(678)	1,143
Everest Rise and Fall Electric Desk	847	916		916			10%	S/L	(92)	(92)	755
Daikin Heatpumps x 2 Inverter Models					6,405	7	13.5%	S/L	(504)	5,901	5,901
Computer & Office Equipment											
Data Projector	0	3,150		3,150			40%	S/L	0	0	0
Polycom Soundstation	0	1,560		1,560			40%	S/L	0	0	0
Sonic Firewall and Hub	0	860		860			40%	S/L	0	0	0
Telephone PABX	0	3,113		3,113			40%	S/L	0	0	0
Monitor (Publications)	0	444		444			40%	S/L	0	0	0
Scanner - Epson (Publications)	0	781		781			40%	S/L	0	0	0
Backup System	0	2,407		2,407			40%	S/L	0	0	0
Windows Server 2008 HP ProLiant ML	0	3,059		3,059			40%	S/L	0	0	0
Computer - Mac Quadcore G5	0	3,955		3,955			40%	S/L	0	0	0
Computer Monitors (2)	0	564		564			40%	S/L	0	0	0
Computer HP 6200 PRO SFF SAUD12	0	1,937		1,937			40%	S/L	0	0	0
Computer HP 6200 PRO SFF SAUD14	0	1,816		1,816			40%	S/L	0	0	0
Sonicwall TZ100 WirelessN	0	669		669			40%	S/L	0	0	0
Data Projector for Unwin	0	2,084		2,084			40%	S/L	0	0	0
Satellite Phone	133	2,013		2,013			20%	S/L	(133)	(133)	0
Telephone System	0	1,100		1,100			67%	S/L	0	0	0
Apple Computer - for Sefton	0	1,843		1,843			40%	S/L	0	0	0
Membership Card Printer	0	1,970		1,970			40%	S/L	0	0	0
Lenovo Computer(Narina)	0	1,036		1,036			40%	S/L	0	0	0
Lenovo Laptop Computer (Karens)	213	1,597		1,597			40%	S/L	(213)	(213)	0
Apple 22" iMac & USB (Kester)	818	4,088		4,088			40%	S/L	(818)	(818)	0
Lenovo ThinkCentre S500 (Margaret)	698	1,396		1,396			40%	S/L	(558)	(558)	140
Membership Card Printer					2,359	12	40%	S/L	(844)	1,415	1,415
Lenovo Think Pad Laptop (Ashlee)					1,885	11	40%	S/L	(691)	1,194	1,194
Website											
Website Upgrade 2009	0	16,873		16,873			30%	S/L	0	0	0
Website Upgrade 2010	0	12,888		12,888			30%	S/L	0	0	0
Membership Database	0	40,671		40,671			30%	S/L	0	0	0
Climber.co.nz Website	0	12,146		12,146			30%	S/L	0	0	0
ClimbNZ Website	0	1,460		1,460			30%	S/L	0	0	0
Website Upgrade 2011	0	20,282		20,282			30%	S/L	0	0	0
Website Upgrade 2012	0	18,784		18,784			30%	S/L	0	0	0
New ICT Website ex Publica	8,623	86,233		86,233			30%	S/L	(8,623)	(8,623)	0
TOTAL SUNDRY ASSETS	44,879	299,236	0	299,236	10,649	0			(13,559)	(2,910)	41,969
	1,571,024	2,261,836	704,000	2,965,836	10,649				(41,998)	(31,349)	1,539,676

A valuation for insurance purposes was carried out on the Unwin, Arthurs Pass, Centennial Hut and Porters Lodge buildings dated 4 October 2016. The indemnity values are:											
Unwin Lodge	\$892,600										
Unwin Wardens Quarters	\$220,000										
Unwin Family Rooms	\$30,300										
Unwin Other Buildings	\$36,300										
Arthur Pass Lodge	\$188,600										
Centennial Hut	\$225,300										
Porters Lodge	\$188,500										

A separate Registered Valuation of Arthurs Pass Lodge was carried out on 30th August 2013. The market valuation on this property was \$210,000



Fisting Party, 26, Taipan Wall,
The Grampians
Photo Derek Cheng

NZAC Annual General Meeting 2019

Friday 1st November, Three Boys Brewery, 592 Ferry Road,
Woolston, Christchurch 8023.

Doors open 7 pm, meeting starts 7.15pm

The agenda is as follows:

1. Apologies
2. Proxies
3. Confirmation of the minutes of the 2018 AGM
4. Presentation of the President's Report
5. Obituaries
6. Presentation of the Financial Report
7. Appointment of Auditor
8. Presentation of NZAC Life and Honorary members
9. NZAC Volunteer of the Year Award
10. General Business

The minutes of the 2018 AGM can be found on the website at:
<https://alpineclub.org.nz/nzac-agm-2018-minutes-draft/>

The rules can be found here: <http://bit.ly/NZACgov4>

Hard copies of both the rules and AGM2018 minutes can also
be requested from the office.



Buchanans
Photo Dom Channon



NEW ZEALAND
ALPINE CLUB