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New Zealand Alpine Club

Our vision: NZAC champions the pursuit of adventure, enabling skilled and independent climbers. We provide inspiration, information and activities for our members and the adventure and climbing community.

Our core purpose is to foster and support climbing.

Cover: Morning light on the Mt Blanc Du Tacul South Face. Photo: Daniel Joll. Acceptance, Alpine Activity. NZAC Photography Comp 2013. Below: Descending Tasman's North Shoulder. Photo: Heather Rhodes. Champion, Alpine Activity. NZAC Photography Comp 2013.

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President's report

I am pleased to report that your Club, which celebrated its 122nd birthday this year, continues to be in good health. Membership is steadily growing, we had record numbers attending our national and local instruction courses, numbers are growing again at many Section evenings, our publications programme is the envy of the outdoors community and the Club's connection with both our members and the wider public continues to strengthen.

The 60th anniversary of the first ascent of Everest in May attracted a great deal of media attention both locally and internationally. At its heart it's a story of simple human endeavour that remarkably continues to resonate, perhaps even more strongly in today's world where the speed and complexity of our lives just seems to increase each year. The anniversary really brought home the central place of mountains and climbing in the NZ psyche.

The Club exists for and through our members. It is the energy of members volunteering in the sections and at a national level that makes NZAC such a dynamic and respected organisation. I want to thank everyone who has contributed this year. You are the Club. All this volunteer activity is supported by our professional staff at the Home of Mountaineering in Christchurch and at Unwin. We are lucky to have staff who are so passionate about their jobs.

The Club's Strategic Plan has six areas of focus: Shelter (Base and Mountain Huts), Community (including Publications), Climbing, Access Advocacy, Relationships, and Running the Club. We continue to make progress in each of these areas.

The revamped Unwin Lodge is our largest single investment and continues to attract warm reviews from those enjoying the double glazing. Trust me, the showers are first class. Elsewhere a decrepit De La Beche Hut was removed while members in many sections contributed to the maintenance of our 18 huts around the country, from Homer in the

Darrans to Ruapehu in the North. The maintenance cost for our huts is substantial but they are largely self sustaining if depreciation is excluded. This of course leaves no reserves for rebuilding. It has been agreed that any new hut project will need to be self funding as a special project – which in reality is how new huts have always been funded. We have also had to review the level of insurance coverage on high huts in particular in light of exploding premiums. As an Aucklander I have to put in a plug here for the renovated Whangaehu Hut on the remote east side of Ruapehu, a spectacular base for a weekend of ski-touring or climbing. Nearby Tukino Lodge continues to build a solid clientele in both summer and winter.

NZAC is a specialist publisher with a strong brand and an enviable reputation for quality. So the forthcoming move to make parts of our guidebooks available online is not something being done without very careful thought. Experience elsewhere suggests this should not cannibalise sales of our hard copies and, indeed, is likely to have the opposite effect of attracting a new audience to our print publications. Several new guidebooks should hit the shelves next year as we continue to refresh our publication programme.

The Climber magazine, in both print and online versions, goes from strength to strength and the NZ Alpine Journal remains as popular as ever. There is a determination to maintain the outstanding quality of our publications. We are however starting to give thought to how these much loved publications might evolve so they stay relevant in a world of instant news. Can we realistically continue to publish both a world class magazine every quarter and maintain a journal? Is the NZ Alpine Journal still the record of New Zealand climbing that it once was? Should we combine both in a new format? Any change will be carefully thought through and

 $Left: Mount Taranaki, from \ Ruapehu. \ Photo: Joshua \ Windsor.$

in consultation with members.

Climbing meets seem to have come back into fashion. Successful meets were held at at Makarora, Homer (Winter Darrans) plus a very successful inaugural Easter rock meet at Unwin. Not to forget popular ski touring meets in both the north and south and literally hundreds of trips and activities run by local sections around New Zealand and in Australia.

Along with all this activity in the hills and on the crags, it is gratifying to see the resurgence of instruction in several sections. The Club's National Instruction Framework has been adopted by sections for safe and satisfying Basic Instruction courses. It is currently being reviewed and streamlined. Our second Volunteer Instructor Training weekend was run at Arthur's Pass by professional guides providing our volunteers with the opportunity to both improve their teaching skills and recalibrate their own climbing technique.

ClimbNZ has continued to grow and now offers over 10,000 route descriptions on-line. It is in need of a review and upgrade when funds allow.

The Banff Film festival attracted more than 8,000 people to 12 showings and just keeps getting more popular. As does the Club's annual photography competition, which seems to have been invigorated by exposure on Facebook.

Financially we are in reasonable condition with continued growth in revenue producing activ-

ity such as Travel Insurance. We have a planned programme to repay debt owing on Unwin and the Home of Mountaineering. Sections can really help by making sure they forward their funds promptly to the Club Development Fund. We have seen growth in commercial sponsorship of Club activities such as Banff and contributions from gear purchases at various outdoor shops. I want to acknowledge the generous annual contribution to our Expedition Capital Fund from the Remarkables Ice and Mixed Festival, which is rapidly becoming a must-do activity on the climbing calendar.

Finally, this year has been bitter sweet for many of us. The passing of our life member George Lowe just a few weeks before the Everest anniversary was poignant, but what a remarkable life of adventure! As I write, another death of a Club member is being reported, from a fall at Tasman Saddle. Every loss in the hills is a tragedy we all feel. The loss within a few weeks of Marty and Denali Schmidt on K2, and Jamie Vinton-Boot on the Remarkables made the climbing community pause. Well known life member John Nankervis, friend and mentor to so many NZAC members, continues his long rehabilitation after a bad fall before Easter on Mt Awful. This wonderful pastime of climbing is so life enhancing. But it can be a cruel beast. Take care.

Stu Gray President

In memoriam Baden Francis Blyth 1924-2012 Karen Heiskel 1945-2012 Gerard Hall-Jones (Gerry) 1929-2013 Una Scott Holloway 1919-2013 Geoffrey Gordon Dunckley 1923-2013 Wallace George Lowe (George) CNZM OBE 1924-2013 William Morrie Taylor (Bill) 1925-2013 Ronald Lester Mundell 1923-2013 (was a TA section founding member) Marty Schmidt 1960-2013 (with son Denali Schmidt) Iamie Vinton-Boot Duncan Robert Rait



The year in retrospect

Running the Club brilliantly

Staffing

The NZAC employs a professional staff of five who deal with the day to day administration of the Club. In doing so, they interface with the membership and the volunteer base around the country. While there is potential for tension across roles, the administration function of the club regularly receives extremely positive feedback on their services from members.

This year we lost the services of Pat Deavoll as Activities and Events Co-ordinator and after a wide search we have appointed Sefton Priestly as a new Programme Manager. Together with Margaret, Narina, Kester and Sam, this group manage and oversee the many aspects of the Club's function.

Administration function

This function is gradually being improved by the introduction of our new membership programme which will eventually assist in the delivery of improved communication and services. While at times a battle to implement, indications are of a gradual improvement in performance

Accounting

A club of this size requires a degree of sophisticated reporting and management and the focus in the past year has been to improve these areas. With Gillian Crombie as Treasurer and General Manager Sam Newton, the monthly reporting has continually improved and this has allowed the day to day management to function at the professional level that is required.

Governance

The monthly Executive Committee meetings provide the link between the staff and the club committee and as always relies on quality volunteers to meet regularly and give their time and expertise. This role is a crucial one to provide direction and a sounding board for the professional staff and the value is reflected in the smooth transition between the goals and direction set by the Club Committee and the implementation and management of these by the Club. Thanks to those who regularly attend and provide their time.

Geoff Gabites Chair Executive Committee

Left: K2. Photo: Brad Jackson. Acceptance, Alpine General. NZAC Photographic Comp 2013.

Shelter

Several great projects have been completed this year, on well-loved huts in very separate locations around the country.

The Ruapehu Hut toilet replacement was a major undertaking, involving the retrofitting of a complete full containment toilet waste system to the existing hut footprint. This involved volunteer excavation under the hut to allow room for two custom made tanks. To get these tanks into place was an undertaking one step too far for Club members, and so contractors were employed to undertake the final installation of the required tanks, toilets and pumps.

Once full these tanks will be pumped out and the contents carried away for treatment by a local snow groomer from the ski field. Ruapehu Alpine Lifts (RAL) already employs this style of system with their West Ridge toilets. The toilets now meet the strict requirements of Department of Conservation (DOC) and local Iwi who have been working on improving human waste disposal within the Tongariro National Park for many years.

At the other end of the country Homer Hut received a new roof just before the winter weather set in. The Southland Section took charge of the project and organised volunteers and materials to undertake the entire job over the course of a weekend. While the interior of the hut received a large amount of renovation work a good few years ago, the roof was showing some signs of wear and tear. No issues were found though with the underlying roofing structure, and so I am sure we can look forward to many more decades of service from this wonderful climbing base.

Murchison Hut is now the subject of an experimental flexible membrane liner (FML). This rubberised coating was applied by volunteers to this important hut in a less visited corner of Aoraki Mt Cook National Park. Interior deterioration from moisture build up has long been a problem at the hut, and the treatment will enable us to be sure there is absolutely no water ingress from the driving rain and snow experienced in an alpine loca-

tion. It will be interesting to see how this secondary treatment stands the test of time.

The Aspiring Huts partnership with the local DOC conservancy has been in operation for many years, and has for the last decade and a half enjoyed the great support and hard work of Paul Hellebrekers. This year he is standing down as DOC Wanaka Area Manager and I would like to express in this report the Club's thanks and gratitude for his commitment to both the Club and to outdoor recreation facilities in the Aspiring National Park. His presence and guiding hand will be missed, and we wish him well for his future endeavours.

The NZAC network of huts and lodges provides a wonderful resource and asset base for the Club, but there are also big costs involved with their operation. While we try to keep hut fees as low as possible, upgrades, maintenance, and now the massive increases in insurance costs have forced a review of prices charged. A new fee structure has now been approved and will be implemented as appropriate across the network during the next 12 months.

Activity of course continues around the network of other huts: Unwin Lodge events continue to be popular as more and more members rediscover this great location for holiday adventures. The North Otago section always has its annual Elcho Hut work party visits. Canterbury/Westland are keeping a close eye on Arthur's Pass and Porter Lodges while running trips and activities from these great base lodges.

We could not run the network of huts without the willing support of our section volunteers who make it all possible. A big thank you goes out for all those volunteer efforts this year, and I look forward to another year of progress coming up.

> Richard Wesley Shelter Business Manager

Further information and images relating to the Murchison Hut recladding can be found via https://



In April 2013, the Club published a new edition of its oldest guide, Moir's North. Danilo Hegg joined Geoff Spearpoint to work on this eighth edition. Moir's celebrated its 87th birthday, and five generations, roughly, of climbers and trans-alpinists have now tended the information in its pages. Work continued on a thoroughly revised edition of Penny Goddard's excellent Avalanche Awareness handbook, and it was published in spring 2013. Avalanches are a significant threat and New Zealand's maritime mountains pose unique hazards. Everyone who spends any time in the New Zealand mountains needs to own a copy of this book. During the 2012-13 year, Tom Hoyle, John Palmer and Kester Brown have put a vast amount of effort into the guidebook that by Summer 2013 will be *Rock Deluxe North*. When the original South Island Rock Deluxe was first released in 2004, it proved the ultimate purpose of putting out a guidebook: to inspire climbers to go climbing. The North Island crags have been crying out for a quality, comprehensive guide for many years and the Club has made a significant investment to ensure that's what this book will be. The Club has also signed up Rob Frost and Allan Uren to work on a new edition of the Aoraki Mt Cook guide, and it is working closely with the Wanaka Rock Climbing Club to get a new rock climbing guide to the crags there back on the shelves.

The Club's investments in its online presence are bearing fruit. A significant and growing proportion of the Club's income, including sales of publications, events and hut fees, and subscriptions and renewals, now comes via our online shop. Although the implementation of the Club's new membership management system proved longer and harder and more difficult than we would have liked, membership services are now closely linked with the Club's website and it is already improving the way the Club communicates with members. The Climber has now been online for a year, and is becoming a well-used site; we think it will continue to develop its potential in coming years. On the other hand, constant change is the only certainty with online publishing. How can we make Facebook work for us? Should we sell e-books? How do we continue to improve usability? Mobile platforms now make up around a quarter of all visitors and that proportion is increasing quickly, so we need to make sure mobile users have a high-quality experience.

The Club has a responsibility to make sure that the services it offers are valued by members and are delivered in the best and most efficient way possible. Recently, the Publications Committee took a deep breath and asked whether, in a digital world with new and faster communication tools, we still need to publish *The Climber* and the *New Zealand Alpine Journal*. Can the Club produce a single print publication that incorporates the best of both to make something even better? We've started a discussion and we hope members will actively participate. Building a clear picture of members' views and needs is the essential first step to ensuring the best future for our premier publications.

Richard Thomson Community Business Manager

Events

The NZAC Events Programme of 2012/13 has been a mixture of established events enjoying continued popularity, new events being established and a resurgence in the popularity of semi-formal 'meets' being organised.

The Banff Mountain Film Festival was another outstanding success for NZAC, with 7,145 in attendance spread over 12 screenings. Discounted Banff tickets are becoming a key NZAC membership benefit and the screenings, as a fundraiser, are a key element of the success of NZAC.

NZAC organises both outdoor and indoor
National Bouldering Series'. Whilst the majority
of competitors are not NZAC members, they are
well supported events and are a great way for the
NZAC to engage with youth, rock climbers and
indoor climbers. The outdoor series was reduced
and focussed upon two events at Castle Hill and
Waitomo. The indoor series was spread over four
cities and was generously supported by the climbing gyms involved. The objective for next year will
be converting some of the numerous prize sponsors
into cash sponsors, in order to reduce the financial
impact on NZAC.

As per usual, the NZAC Photographic Competition was popular amongst members. Similarly to literature, photography seems to be an associated field in which many climbers have a strong interest. The judges were impressed with the overall quality in most categories and as has become tradition, a calendar was produced utilising the best entries. We are grateful to the numerous sponsors who provided prizes.

For the first time in recent history, NZAC organised two National Climbing Camps. The first was hosted by the Otago Section at Makarora. Being in a location that catered to diverse objectives and climbing interests, a large number of attendees made the best of some mixed weather to make numerous climbs. The second was the Easter Rock

Climbing Meet at Unwin Lodge, at Mount Cook Village. The nearby Sebastopol Bluffs have undergone a renaissance in recent years, in part due to efforts of Life Member Murray Judge. Those in attendance enjoyed four days of good weather and various activities during the evenings. The Easter camp's success will guarantee a repeat for 2014.

The last year has been notable for the number of 'meets' organised in various locales by enthusiastic volunteers and Sections. The 'original and best' Darrans Winter Meet saw a fully-booked Homer Hut sheltering the attendees from some variable weather and conditions. A variety of new routes were conquered and perhaps more importantly, dozens of climbers were introduced to the unique thrills of winter climbing in Fiordland.

The second Remarkables Ice and Mixed Festival saw over 100 climbers descend upon Queenstown, for four days of climbing, workshops, clinics, fundraisers and socialising. Over \$15,000 was donated by the organisers towards the recently established Expedition Capital Fund. This festival has firmly established itself on the calendar for alpinists and continues to generate an enthusiasm for mixed climbing.

A number of smaller semi-formal meets have emerged over the course of the last year. These include the North Island Ice Climbing Meet, the Arthur's Pass Winter Meet and the North Island Ski Touring Meet. Each one was over-subscribed, indicative of the strong desire for members to congregate and share their passion amongst likeminded individuals. It is notable, that all of these meets were organised and run by volunteers at the section level, with minimal input from the staff at the National Office. This is a positive phenomenon that should be applauded. It reminds us of the roots of NZAC – climbers simply clubbing together to enjoy the mountains.

Sam Newton

Instruction

The re-establishment of the neglected Climbing/ Instruction Committee of NZAC has provided a real impetus to the Club activities and provided both sections and the National Office with valuable oversight and guidance. Chaired by Paul Prince and made up of Stu Allan, Ray Button, Chris Munro, Chris Brown, Sam Newton and Andy Cole (ex officio), it comprises a healthy mix of professionals, amateurs and experienced instructors.

A focus of the year has been on the task of refining the Club Instruction Framework. The document had considerable input in its inception but was considered by our professional advisor to be lengthy but providing a good base for the Club's plans and aspirations for instruction. The Ruapehu accident, and the Club decision that we will continue to support volunteer instruction, mean that volunteer instructors must be directed and supported by current and practical instruction policy.

Andy Cole was employed to edit the Framework and create simplified 'Policy and Procedures' documents for both basic snowcraft and basic rock-climbing, for Section Instruction Coordinators to follow. Feedback so far from Sections has been that the more concise document gives clear direction, reduces the workload and harmonises practices across the Club.

With the financial assistance of Sport New Zealand, NZAC is able to support its volunteer instructors in several significant ways. Section Instruction Coordinators are provided with a professional mentor to guide them in the planning and implementation of their instruction courses. Matt Bennett and Andy Cole have provided excellent service in that regard.

In addition, all NZAC volunteer snowcraft instructors have their acquisition of Avalanche Awareness and Outdoor First Aid qualifications, funded. In addition, instructors are offered the opportunity to attend the Instructor Development Course, held at Temple Basin, under the tutelage of professional instructors. After several formative years, this course is now showing real dividends, with organised, competent instructors arriving to polish their instruction skills. Our instructors have risen to the challenge of being qualified and current, and we will continue to support them to maintain this level. The challenge for NZAC is to roll out a similar level of focus and support to volunteer instructors of basic rock climbing.

The end result has been well over 100 people receiving instruction in basic snowcraft and/or rock climbing in the 2012/13 period. It is pleasing to see that volunteer instruction, such a long-standing and valued core activity of the Club, continues to survive and thrive in such a challenging and dynamic regulatory environment.

Intermediate, Advanced and Specialist Instruction Courses provided by NZAC are organised by the National Office and carried out by NZMGA guides. This National Instruction Programme, established by Pat Deavoll, has continued to be a popular success. Specialist courses in Ice Climbing and Ski Touring are well received, but it is the progressive and economical High Alpine Skills (HASC) and Advanced Alpine Skills (AASC) courses in general mountaineering that are proving to be transformative for participation in the sport.

Sam Newton and Paul Prince

Expedition Fund

For many years, NZAC has provided financial assistance to its members embarking on overseas expeditions, by way of the Expedition Fund. Operated on a broad 'donations in, grants out' basis, it has provided material support to numerous expeditions, thanks to the generosity of donors. In the 2012/13 financial year \$3,252 was donated from members, typically in amounts ranging from \$20-\$50.

Grants allocated and paid 2012-2013

▶ \$2500 - Yangma Expedition 2012 - John Nankervis, Geoffroy Lamarche, Nicholas Shearer, John Cocks, Paul Maxim, and Martin Hunter for exploration in the Yangma valley, Nepal, with ascents of Chaw Peak (6404m) and Suyaokang (5960m). ▶ \$2400 - NZ White Wave Expedition 2013 -Rob Frost, Ben Dare, Scott Blackford-Scheele and Andrei van Dusschoten will attempt Anidesha Chuli (6808m), aka White Wave, in the Kangchendzonga Region of Nepal from April-May 2013

Grants allocated 2013-2014

- ▶ \$600 Graham Zimmerman (NZAC) with Scott Bennett (USA): unclimbed granite faces in the Revelation Mountains, Alaska Range (originally intended as Tahu Rutum, Hispar region, Pakistan).
- ▶ \$800 Llewellyn Murdoch and Milo Gilmour: objectives on Cerro Torre, Cerro Fitz Roy and Torre Egger, Patagonia.

Sam Newton

Recreation Advocacy

The past year has seen much change within the Department of Conservation. It is concerning for NZAC that DOC appears, at this early stage, to be scaling down and simplifying some of its back-country policy responsibilities. This has potentially significant effects for the way our backcountry is managed for recreationalists. The challenge for NZAC is to continue advocating and engaging with the restructured DOC, and to continue raising NZAC concerns. These continue to be: ensuring the character and quality of the alpine experience is not eroded, and to maintain mountain access and infrastructure.

The past year has seen Committee involvement in the usual mix of policy reviews and backcountry concession applications, including:

- Submissions on Tai Poutini/West Coast Management Plan review.
- ► Meetings with Westpower Limited regarding proposed Waitaha hydro proposal.
- ► Submissions on Conservation Management Strategy reviews for each of Otago, Canterbury and Southland.

The Recreation Advocacy Committee continues to be motivated by the passion and enthusiasm of Club members to climb, tramp and explore in our backcountry.

Peter Barnes Convener, Recreation Advocacy Committee



Treasurer's report

The 2012-2013 financial result has produced a small surplus of \$1,818, which is a pleasing but expected turnaround from the previous year and slightly over the zero budget for the year. There have been several items of significance that require comment:

- 1) The late timing of Banff Film Festival last year has resulted in several showings for the 2012 Festival being included in the 2013 result, whereas all but one showing of the 2013 season have also fallen into the 2013 result.
- 2) Generous section and member donations have made a significant difference to total income received in 2013 and has been instrumental in maintaining a positive cashflow throughout the lean winter months.
- 3) Travel Insurance has continued to increase in popularity bringing benefits to members, non-members and the Club financially.
- 4) Membership has increased in numbers and this, along with a small increase in membership fees, has increased membership income.
- 5) Publications income continued to be a challenge with some popular items out of stock in the first half of the year, and advertising income in The Climber and Alpine Journal not yet fully utilised.
- 6) Budgeted National Instruction courses were not all filled resulting in less income, and correspondingly less expenses associated with these.
- 7) Accommodation income overall is similar to last year. Aspiring Hut's income was down on the previous year but the expenses were much lower with no significant maintenance being carried out during the year. Homer Hut required roofing repairs urgently which was unbudgeted. The Ruahepu septic tank installation has been the major project undertaken in the 2013 year, costing \$48,000. Other capital expenditure has been sundry fittings of \$5,400 required for Unwin Lodge. The Revaluation Reserve for the Unwin buildings

has been reallocated to closely reflect the insurance values as at May 2013.

- 8) Accounting fees have been paid over the second half of the year for work performed by the Treasurer as the role became more intensive requiring more hours than available on a voluntary basis. A significant amount of work is still performed on a voluntary basis.
- 9) Interest costs have increased as the SBS loans have been more fully utilised and the insurance cover has required financing as insurance costs have risen dramatically. Insurance on the huts has been reassessed for the current years cover to limit the rate of increase still being experienced.
- 10) Depreciation on Sundry Assets has risen. The Club's investment in the new membership database has finally been implemented triggering depreciation at 30%. In addition, an investment in the climber.co.nz website has required funds of \$13,500 which is also depreciated at 30% since implementation.
- 11) The Canterbury Community Trust loan has been reduced by a further \$19,000 and will be fully repaid in the 2016 year. However, another \$50,000 has been drawn down on the \$BS facility resulting in \$100,400 of the \$111,600 available funds being drawn as at 30 June 2013.
- 12) An Expedition Capital Fund inspired by a donation from the Remarkables Ice and Mixed Festival has resulted in a Term Investment being set up with SBS Bank. This will be added to with further donations from the Festival, retailers and members over the next five years, when a select committee will determine a suitable expedition to support. This fund has specific requirements and is held in Trust by the Club until such time as these requirements are met. Sponsorship funds for the NZ Alpine Climbing Team initiative are held as a liability, the income only being recognised as funds

Left: Cool, Calm and Committed. Photo: Troy Mattingley. Acceptance, Rock Climbing. NZAC Photographic Comp 2013.

are expensed for this purpose. The Club is grateful to Daniel Joll for setting up the Expedition Capital Fund and the sponsorship for the NZ Alpine Climbing Team.

The 2013-2014 year has a balanced budget in place. Capital expenditure has been minimised this year to enable the Club's cashflow to build up after major expenditure over the past few years. The focus will be on minimising the SBS Bank loan facility, careful management of costs and a focus by the new Program Manager on organising successful activities and events while optimising the financial impact of these for the Club. A successful application to Sport NZ has resulted in an annual grant of \$55,000 for two years, and this has enabled the continued support of our instruction program. Applications for Sport NZ grants require an astute and rigorous process, and the Club is grateful for the time and effort General Manager Sam Newton, Executive Committee Chair Geoff Gabites and President Stu Gray spent in order to secure this funding.

Cashflow has been tight with some major costs being dependent on section donations in 2013. Management of expenditure is a major focus for the 2013-2014 year, while income opportunities will be encouraged. As the Club becomes liable to start repaying members loans from 9 January 2016, financing these repayments needs to be well planned in advance. Members donations and bequests are always well received and have been a major source of the Clubs ability to build and maintain the large infrastructure it has available to members. Currently, the Club is negotiating to extend the SBS Bank facility to allow accessibility to funds should there be a shortfall in funds available due to timing issues or unexpected expenditure.

Ashton Wheelans Ltd have again performed a review and their report is attached. I am confident that a review is the most comprehensive method of determining the reliability of the financial report.

> Gillian Crombie Honorary Treasurer



INDEPENDENT ACCOUNTANT'S REVIEW REPORT

To the Members of the New Zealand Alpine Club Incorporated

We have reviewed the financial statements of the New Zealand Alpine Club Incorporated for the year ended 30 June 2013 in accordance with the Review Engagement Standards issued by the New Zealand Institute of Chartered Accountants. The financial statements provide information about the past financial performance of the club and its financial position as at 30 June 2013.

Club Committee's Responsibilities

The Club Committee is responsible for the preparation of the financial statements which fairly presents the financial position of the club and the results of its operations for the year ended on that date.

Basis of Opinion

A review is limited primarily to enquiries of the club's personnel and analytical review procedures applied to the financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Review Opinion

Based on our review, we make the following observations:

- · The Club's accounting policy for revenue recognition of certain income streams including subscriptions is on a cash basis. Generally accepted accounting practice requires the matching of income and expenses, and these financial statements do not incorporate any adjustment for subscription income received at balance date which proportionally relates to periods past 30 June 2013.
- . There is no system of control over income received in cash which we could rely for the purpose of our review and there were no satisfactory review procedures that we could adopt to confirm independently that all cash income was properly recorded.
- The Club's accounting policy is to revalue its club based lodges to government valuation. This policy is not in accordance with generally accepted accounting practice which requires the revaluation of fixed assets to be done by independent valuation. changes in valuations in 2013.
- . The Club's accounting policy is to depreciate all fixed assets except library books. For the year ending 30 June 2013 the Club Committee has elected to not depreciate the Unwin Lodge. This is a departure from the Club's stated accounting policy; had this adjustment been made the club's financial surplus would have been reduced by approximately \$60,000.

Other than with respect to the matters outlined above nothing has come to our attention that causes us to believe that the accompanying financial statements on pages 20 to 28 do not fairly reflect the financial position as at 30 June 2013 and results of its operations for the year ended on that date.

ASHTON WHEELANS LIMITED

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Left: Maud Glacier. Photo: Steve Harris. Acceptance, Alpine Activity. NZAC Photographic Comp 2013.

OPERATING INCOME	12 Months ending 30 June 2013 \$	12 Months ending 30 June 2012 \$
Members Income		
Subscriptions	242,759	226,041
Section Levy	18,066	20,286
B. L.P. Lee	260,825	246,327
Publications	F0 140	F0 004
Climber Journal	50,148	53,394
Club Publications	7,669 31,629	7,892 28,814
General Guidebook Publications	30,484	33,628
deficial dalactions i ablications	119,930	123,728
Accommodation	113,330	123,720
Base Lodges	116,393	113,526
Aoraki Mt Cook Alpine Huts	165	252
Westland Alpine Huts	16,473	19,351
Aspiring Alpine Huts	55,433	65,552
Backcountry Huts	569	504
Reciprocal	650	700
Donations and Grants	103,014	37,168
Interest	264	1,534
	292,961	238,587
Club Activities		
National Grants	48,000	48,000
Travel Insurance	209,198	159,844
Expedition General Fund Donations	3,252	2,914
Expedition Capital Fund Donations	8,226	0
NZ Alpine Climbing Team Sponsorship	1,707	0
Rockelimbing Fund Annual Climbing Camp	1,482 461	2,425 1,874
Banff Film Festival	39,420	20,246
National and Section Instruction	48.535	59.848
Unwin Workshops	17,535	12,739
Rockclimbing General	5,229	6,770
National Speaker Tour	5,507	571
Other National Events	5,126	2,038
DOW Hall Publications Fund	1,007	1,057
Other Donations, Grants and Bequests	4,838	691
Interest	578	592
	400,101	319,609
Administration	.30,101	2.0,000
Publications Postage Recovered	7,346	7,836
Interest	243	768
	7.589	8,604
TOTAL OPERATING INCORES	1,000	•
TOTAL OPERATING INCOME	1,081,406	936,855

These financial
statements
should be read in
conjunction with
the accompanying
notes to
the financial
statement and
the accountant's
review report.

UNAUDITED

30 June 2013	30 June 2012
\$	\$
57,831	60,346
30,851	27,386
24,835	18,960
18,308	26,177
99,114	97,525
230,939	230,394
	57,831 30,851 24,835 18,308 99,114

Centeral Costs	Accommodation		
Base Lodges 104,010 84,663 Aoraki Mr Cook Alpine Huts 4,165 5,731 Westland Alpine Huts 19,915 23,749 Aspiring Alpine Huts 0 3,677 Reciprocal 851 569 Depreciation Buildings 42,628 41,517 National Office admin cost 34,832 48,052 Creation Instruction 72,2451 220,695 Club Activities 7520 8,793 National Instruction 71,903 76,021 Section Instruction 0 5,141 Expedition Fund Grants 4,938 2,244 NZ Alpine Climbing Team 1,707 0 Recreation Advocacy 40 0 Annual Climbing Camp 94 96 Banff Film Festival 4,081 1,470 Photo Competition 3,26 210 Tave Il Insurance 170,951 131,524 FMC Subscription 9,843 6,957 Ulha Subscription 5,732 5,402 <t< td=""><td></td><td>1.935</td><td>2.170</td></t<>		1.935	2.170
Acrask MT Cock Alpine Huts	Base Lodges		
Westland Alpine Huts 19,115 70,557 Aspiring Alpine Huts 19,115 70,557 Backcountry Huts 0 3,677 Reciprocal 851 669 Depreciation Buildings 42,628 41,517 National Office admin cost 33,832 48,062 Cub Activities 227,451 280,695 Committee Expenses 7,520 8,793 National Instruction 71,903 76,021 Section Instruction 0 5,141 Expedition Fund Grants 4,988 2,424 NZ Ajoine Climbing Team 1,707 0 Recreation Advocacy 40 0 Annual Climbing Camp 94 856 Banff Film Festival 40,801 17,470 Photo Competition 326 210 Tawal Insurance 170,951 131,524 FMC Subscription 9,843 6,957 Told Subscription 9,843 6,957 Rokclimbing Fund Grants 0 0 Cother	S .		
Aspiring Alpine Huts	·		
Backcountry Huts 0 3.677 Reciprocal 851 558 Depreciation Buildings 42,628 41,517 National Office admin cost 34,832 48,062 CURA ctivities Committee Expenses 7,520 8,793 National Instruction 71,903 76,021 Section Instruction 0 5,141 Expedition Fund Grants 4,938 2,424 NZ Alpine Climbing Team 1,707 0 Recreation Advocacy 40 0 Annual Climbing Camp 94 856 Barlf Film Festival 40,801 17,470 Photo Competition 326 210 Taval Insurance 170,961 131,524 FMC Subscription 9,843 6,957 UlAA Subscription 5,732 5,402 Other subscriptions 2,962 0 Rockclimbing Fund Grants 407 1,235 DOW Hall Publications Fund Grants 0 0 Bouldering Competition	·		
Reciprocal			
Depreciation Buildings 34,832 48,062 227,451 280,695 227,451 280,695 227,451 280,695 227,451 280,695 227,451 280,695 227,451 280,695 227,451 280,695 227,451 280,695 227,451 280,695 227,451 280,695 227,451 280,695 280,601 2	•	851	
National Office admin cost 34,832 48,062 Club Activities 7520 8,793 Committee Expenses 7550 8,793 National Instruction 71,903 76,021 Section Instruction 0 5,141 Expedition Fund Grants 4,938 2,424 NZ Alpine Climbing Team 1,707 0 Recreation Advocacy 40 0 Annual Climbing Camp 94 856 Banff Film Festival 40,801 17,470 Photo Competition 326 210 Travel Insurance 170,951 31,524 FMC Subscription 9,843 6,957 UIAA Subscription 5,732 5,402 Other subscriptions 2,362 0 Rockclimbing Fund Grants 0 0 Rockclimbing Competition 5,732 5,402 Rockclimbing Competition 5,704 1,235 DOW Hall Publications Fund Grants 0 0 Bouldering Competition 5,704 1,235	·		
Club Activities			
Cum Activities 7,520 8,793 Committee Expenses 7,520 8,793 National Instruction 71,903 76,021 Section Instruction 0 5,141 Expedition Fund Grants 4,938 2,424 NZ Alpine Climbing Team 1,707 0 Recreation Advocacy 40 0 Annual Climbing Camp 94 856 Banff Film Festival 40,801 17470 Photo Competition 326 210 Travel Insurance 170,951 131,524 FMC Subscription 9,843 6,957 UIAA Subscription 9,843 6,957 Other subscriptions 2,362 0 Bouldering Competition 5,704 1,232 Rockclimbing Fund Grants 0 0 Bouldering Competition	10.00.00.00.00.000.000		
National Instruction 71,903 76,021 Section Instruction 0 5,141 Expedition Fund Grants 4,938 2,424 NZ Alpine Climbing Team 1,707 0 Recreation Advocacy 40 0 Annual Climbing Camp 94 856 Banff Flim Festival 40,801 17,470 Photo Competition 326 210 Travel Insurance 170,951 131,524 FMC Subscription 9,843 6,957 UIAA Subscription 5,732 5,402 Other subscriptions 2,362 0 Rockclimbing 4,622 5,270 Rockclimbing Fund Grants 407 1,235 DOW Hall Publications Fund Grants 0 0 Bouldering Competition 5,704 1,323 National Speaker Tour 6,191 1,401 General National Events 4,016 4,522 National Speaker Tour 6,191 1,401 General National Events 4,016 4,529	Club Activities	, -	
Section Instruction 0 5,141 Expedition Fund Grants 4,938 2,424 NZ Alpine Climbing Team 1,707 0 Recreation Advocacy 40 0 Annual Climbing Camp 94 856 Banff Film Festival 40,801 17,470 Photo Competition 326 210 Travel Insurance 170,951 131,524 FMC Subscription 9,843 6,957 UIAA Subscription 5,732 5,402 Other subscriptions 2,362 0 Rockclimbing 4,622 5,270 Rockclimbing Fund Grants 407 1,235 DOW Hall Publications Fund Grants 0 0 Bouldering Competition 5,704 1,332 DOW Hall Publications Fund Grants 0 0 Bouldering Competition 5,704 1,333 National Library 6,191 1,401 General National Events 4,016 4,329 National Library 10,35 17,288	Committee Expenses	7,520	8,793
Section Instruction 0 5,141 Expedition Fund Grants 4,938 2,424 NZ Alpine Climbing Team 1,707 0 Recreation Advocacy 40 0 Annual Climbing Camp 94 856 Banff Film Festival 40,801 17,470 Photo Competition 326 210 Travel Insurance 170,951 131,524 FMC Subscription 9,843 6,957 UIAA Subscription 5,732 5,402 Other subscriptions 2,362 0 Rockclimbing 4,622 5,270 Rockclimbing Fund Grants 407 1,235 DOW Hall Publications Fund Grants 0 0 Bouldering Competition 5,704 1,332 DOW Hall Publications Fund Grants 0 0 Bouldering Competition 5,704 1,333 National Library 6,191 1,401 General National Events 4,016 4,329 National Library 10,35 17,288	National Instruction	71,903	76,021
Expedition Fund Grants 4,938 2,424 NZ Alpine Climbing Team 1,707 0 Recreation Advocacy 40 0 Annual Climbing Camp 94 856 Banff Film Festival 40,801 17,470 Photo Competition 326 210 Travel Insurance 170,951 131,524 FMC Subscription 9,843 6,957 UIAA Subscription 5,732 5,402 Other subscriptions 2,362 0 Rockclimbing 4,622 5,270 Rockclimbing Fund Grants 407 1,235 DOW Hall Publications Fund Grants 0 0 DOW Hall Publications Fund Grants 407 1,235 DOW Hall Publications Fund Grants 40,71 1,235 DOW Hall Publications Fund Grants 40,71 1,235 National Speaker Tour 6,191 1,401 General National Events 4,016 4,329 National Clibrary 93 173 Ruapehu Accident Enquiry 1,035 <td< td=""><td>Section Instruction</td><td></td><td></td></td<>	Section Instruction		
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Recreation Advocacy 40 0 Annual Climbing Camp 94 856 Banff Flim Festival 40,801 17,470 Photo Competition 326 210 Travel Insurance 170,951 131,524 FMC Subscription 9,843 6,957 UIAA Subscription 5,732 5,002 Other subscriptions 2,362 0 Rockclimbing 4,622 5,270 Rockclimbing Fund Grants 407 1,235 DOW Half Publications Fund Grants 0 0 Dowldering Competition 5,704 1,323 National Speaker Tour 6,191 1,401 General National Events 4,016 4,329 National Library 93 17,28 Ruspehu Accident Enquiry 1,035 17,28 Unvin Workshops 16,476 11,143 National Office admin cost - Activities 101,642 87,511 Subscriptions 23,090 23,763 National Office admin costs - Subscriptions 30,008	·		
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Section Levies 23,090 23,763 National office admin costs - Subscriptions 30,008 33,145 Administration 53,098 56,908 Administration 225,096 Postage 15,319 15,390 Postage Standing Charges - Rates, Insurance, Power 8,351 9,768 Depreciation - Office Equipment 31,360 23,968 Telephone and Tolls 4,054 3,941 Printing and Stationery 10,612 16,144 Audit Fees 2,650 2,900 Accounting Fees 5,000 0 Bad Debts 0 0 Bank Fees 16,167 16,574 Computer 6,820 6,399 Mortgage Interest Charges 15,698 12,181 General 4,201 4,912 Home of Mountaineering Depreciation Expense 12,669 12,669 less National Office admin costs apportioned (265,595) (266,242) TOTAL OPERATING EXPENDITURE 1,079,588 1,036,167		456,403	384,471
National office admin costs - Subscriptions 30,008 33,145 Administration Salaries & Employment Related Expenses 244,392 225,096 Postage 15,319 15,390 Standing Charges - Rates, Insurance, Power 8,351 9,768 Depreciation - Office Equipment 31,360 23,968 Telephone and Tolls 4,054 3,941 Printing and Stationery 10,612 16,144 Audit Fees 2,650 2,900 Accounting Fees 5,000 0 Bad Debts 0 0 Bank Fees 16,167 16,574 Computer 6,820 6,399 Mortgage Interest Charges 15,698 12,181 General 4,201 4,912 Home of Mountaineering Depreciation Expense 12,669 12,669 less National Office admin costs apportioned (265,595) (266,242) TOTAL OPERATING EXPENDITURE 1,079,588 1,036,167	•	00.000	00.700
Administration Salaries & Employment Related Expenses 244,392 225,096 Postage 15,319 15,390 Standing Charges - Rates, Insurance, Power 8,351 9,768 Depreciation - Office Equipment 31,360 23,968 Telephone and Tolls 4,054 3,941 Printing and Stationery 10,612 16,144 Audit Fees 2,650 2,900 Accounting Fees 5,000 0 Bad Debts 0 0 Bank Fees 16,167 16,574 Computer 6,820 6,399 Mortgage Interest Charges 15,698 12,181 General 4,201 4,912 Home of Mountaineering Depreciation Expense 12,669 12,669 less National Office admin costs apportioned (265,595) (266,242) TOTAL OPERATING EXPENDITURE 1,079,588 1,036,167			
Administration Salaries & Employment Related Expenses 244,392 225,096 Postage 15,319 15,390 Standing Charges - Rates, Insurance, Power 8,351 9,768 Depreciation - Office Equipment 31,360 23,968 Telephone and Tolls 4,054 3,941 Printing and Stationery 10,612 16,144 Audit Fees 2,650 2,900 Accounting Fees 5,000 0 Bad Debts 0 0 Bank Fees 16,167 16,574 Computer 6,820 6,399 Mortgage Interest Charges 15,698 12,181 General 4,201 4,912 Home of Mountaineering Depreciation Expense 12,669 12,669 less National Office admin costs apportioned (265,595) (266,242) TOTAL OPERATING EXPENDITURE 1,079,588 1,036,167	National office admin costs - Subscriptions		33,145
Salaries & Employment Related Expenses 244,392 225,096 Postage 15,319 15,390 Standing Charges - Rates, Insurance, Power 8,351 9,768 Depreciation - Office Equipment 31,360 23,968 Telephone and Tolls 4,054 3,941 Printing and Stationery 10,612 16,144 Audit Fees 2,650 2,900 Accounting Fees 5,000 0 Bad Debts 0 0 Bank Fees 16,167 16,574 Computer 6,820 6,399 Mortgage Interest Charges 15,698 12,181 General 4,201 4,912 Home of Mountaineering Depreciation Expense 12,669 12,669 less National Office admin costs apportioned (265,595) (266,242) TOTAL OPERATING EXPENDITURE 1,079,588 1,036,167		53,098	56,908
Postage 15,319 15,390 Standing Charges - Rates, Insurance, Power 8,351 9,768 Depreciation - Office Equipment 31,360 23,968 Telephone and Tolls 4,054 3,941 Printing and Stationery 10,612 16,144 Audit Fees 2,650 2,900 Accounting Fees 5,000 0 Bad Debts 0 0 Bank Fees 16,167 16,574 Computer 6,820 6,399 Mortgage Interest Charges 15,698 12,181 General 4,201 4,912 Home of Mountaineering Depreciation Expense 12,669 12,669 less National Office admin costs apportioned (265,595) (266,242) TOTAL OPERATING EXPENDITURE 1,079,588 1,036,167			
Standing Charges - Rates, Insurance, Power 8,351 9,768 Depreciation - Office Equipment 31,360 23,968 Telephone and Tolls 4,054 3,941 Printing and Stationery 10,612 16,144 Audit Fees 2,650 2,900 Accounting Fees 5,000 0 Bad Debts 0 0 Bank Fees 16,167 16,574 Computer 6,820 6,399 Mortgage Interest Charges 15,698 12,181 General 4,201 4,912 Home of Mountaineering Depreciation Expense 12,669 12,669 less National Office admin costs apportioned (265,595) (266,242) TOTAL OPERATING EXPENDITURE 1,079,588 1,036,167	Salaries & Employment Related Expenses	,	
Depreciation - Office Equipment 31,360 23,968 Telephone and Tolls 4,054 3,941 Printing and Stationery 10,612 16,144 Audit Fees 2,650 2,900 Accounting Fees 5,000 0 Bad Debts 0 0 Bank Fees 16,167 16,574 Computer 6,820 6,399 Mortgage Interest Charges 15,698 12,181 General 4,201 4,912 Home of Mountaineering Depreciation Expense 12,669 12,669 less National Office admin costs apportioned (265,595) (266,242) TOTAL OPERATING EXPENDITURE 1,079,588 1,036,167	Postage	15,319	15,390
Telephone and Tolls 4,054 3,941 Printing and Stationery 10,612 16,144 Audit Fees 2,650 2,900 Accounting Fees 5,000 0 Bad Debts 0 0 Bank Fees 16,167 16,574 Computer 6,820 6,399 Mortgage Interest Charges 15,698 12,181 General 4,201 4,912 Home of Mountaineering Depreciation Expense 12,669 12,669 less National Office admin costs apportioned (265,595) (266,242) TOTAL OPERATING EXPENDITURE 1,079,588 1,036,167		8,351	9,768
Printing and Stationery 10,612 16,144 Audit Fees 2,650 2,900 Accounting Fees 5,000 0 Bad Debts 0 0 Bank Fees 16,167 16,574 Computer 6,820 6,399 Mortgage Interest Charges 15,698 12,181 General 4,201 4,912 Home of Mountaineering Depreciation Expense 12,669 12,669 less National Office admin costs apportioned (265,595) (266,242) TOTAL OPERATING EXPENDITURE 1,079,588 1,036,167	Depreciation - Office Equipment	31,360	23,968
Audit Fees 2,650 2,900 Accounting Fees 5,000 0 Bad Debts 0 0 Bank Fees 16,167 16,574 Computer 6,820 6,399 Mortgage Interest Charges 15,698 12,181 General 4,201 4,912 Home of Mountaineering Depreciation Expense 12,669 12,669 less National Office admin costs apportioned (265,595) (266,242) TOTAL OPERATING EXPENDITURE 1,079,588 1,036,167	Telephone and Tolls	4,054	3,941
Accounting Fees 5,000 0 Bad Debts 0 0 Bank Fees 16,167 16,574 Computer 6,820 6,399 Mortgage Interest Charges 15,698 12,181 General 4,201 4,912 Home of Mountaineering Depreciation Expense 12,669 12,669 less National Office admin costs apportioned (265,595) (266,242) TOTAL OPERATING EXPENDITURE 1,079,588 1,036,167	Printing and Stationery	10,612	
Bad Debts 0 0 Bank Fees 16,167 16,574 Computer 6,820 6,399 Mortgage Interest Charges 15,698 12,181 General 4,201 4,912 Home of Mountaineering Depreciation Expense 12,669 12,669 less National Office admin costs apportioned (265,595) (266,242) TOTAL OPERATING EXPENDITURE 1,079,588 1,036,167	Audit Fees	2,650	2,900
Bank Fees 16,167 16,574 Computer 6,820 6,399 Mortgage Interest Charges 15,698 12,181 General 4,201 4,912 Home of Mountaineering Depreciation Expense 12,669 12,669 less National Office admin costs apportioned (265,595) (266,242) TOTAL OPERATING EXPENDITURE 1,079,588 1,036,167	Accounting Fees	5,000	0
Computer 6,820 6,399 Mortgage Interest Charges 15,698 12,181 General 4,201 4,912 Home of Mountaineering Depreciation Expense 12,669 12,669 less National Office admin costs apportioned (265,595) (266,242) 111,698 83,700 TOTAL OPERATING EXPENDITURE 1,079,588 1,036,167	Bad Debts	0	0
Mortgage Interest Charges 15,698 12,181 General 4,201 4,912 Home of Mountaineering Depreciation Expense 12,669 12,669 less National Office admin costs apportioned (265,595) (266,242) 111,698 83,700 TOTAL OPERATING EXPENDITURE 1,079,588 1,036,167	Bank Fees	16,167	16,574
Mortgage Interest Charges 15,698 12,181 General 4,201 4,912 Home of Mountaineering Depreciation Expense 12,669 12,669 less National Office admin costs apportioned (265,595) (266,242) 111,698 83,700 TOTAL OPERATING EXPENDITURE 1,079,588 1,036,167	Computer	6,820	6,399
General 4,201 4,912 Home of Mountaineering Depreciation Expense 12,669 12,669 less National Office admin costs apportioned (265,595) (266,242) 111,698 83,700 TOTAL OPERATING EXPENDITURE 1,079,588 1,036,167	•		
Home of Mountaineering Depreciation Expense 12,669 12,669 less National Office admin costs apportioned (265,595) (266,242) 111,698 83,700 TOTAL OPERATING EXPENDITURE 1,079,588 1,036,167			
less National Office admin costs apportioned (265,595) (266,242) 111,698 83,700 TOTAL OPERATING EXPENDITURE 1,079,588 1,036,167	Home of Mountaineering Depreciation Expense		
111,698 83,700 TOTAL OPERATING EXPENDITURE 1,079,588 1,036,167	·		
TOTAL OPERATING EXPENDITURE 1,079,588 1,036,167	iess ivacional Onice aumin costs apportioned		
	TOTAL OPERATING EVERNING TOTAL		
Net Operating Surplus (Deficit) 1,818 (99,312)	IUIAL UPEKAIING EXPENDITURE	1,079,588	1,036,167
	Net Operating Surplus (Deficit)	1,818	(99,312)

Statement of Movements in Equity for the Year Ended 30 June 2013

	30 June 2013 \$	30 June 2012 \$
Equity as at 1 July 2012	1,470,490	1,569,801
Net Surplus/(Deficit) for the Year	1,818	(99,312)
Total Recognised Revenues and Expenses for the Year	1,818	(99,312)
Equity as at 30 June 2013	1,472,307	1,470,490

These financial statements should be read in conjunction with the accompanying notes to the financial statement and the accountant's review report.

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Statement of Financial Position as at 30 June 2013

	30 June 2013	30 June 2012
FUNDS AND RESERVES	\$	\$
Expedition Fund (note 9)	13,219	14,600
Expedition Capital Fund (note 9) Club Hut Fund (note 9)	8,229 55,528	20,000
Development Fund (note 9)	103,105	58,272
Aoraki Mt Cook Hut Fund (note 9)	0	1,173
Westland Hut Fund (note 9)	0	30,155
Aspiring Hut Fund (note 9)	63,973	21,592
DOW Hall Publications Fund (note 9)	9,264	8,088
Rockclimbing Fund (note 9)	6,195	5,015
Total Club Funds	259,512	158,894
Hut Revaluation Reserve	704,000	704,000
Opening Accumulated Funds	607,596	566,999
Fund Movements	(100,619)	139,909
Current Year Earnings	1,818	(99,312)
Closing Accumulated Funds	508,795	607,596
TOTAL FUNDS & RESERVES	1,472,307	1,470,490
Represented by:		
Net assets		
Current Assets		
Cash at Bank	54,669	67,227
Aspiring MDS Account Debtors & Accruals	63,973 55,056	21,592 56,635
GST Refund Due	1,484	0 0
Stock	55,284	49,221
Total Current Assets	230,466	194,675
Creditors and Accruals (note 10)	144,264	123,215
GST Payable	0	11,896
Non Current Liabilities - current portion (notes 4, 5)	23,977	17,411
Total current liabilities	168,241	152,522
Net working capital	62,225	42,153
Term Assets	0.440	
Expedition Capital Fund	8,149	0
Fixed Assets		
Huts, Lodges and Buildings	1,655,602	1,657,484
Sundry Assets	93,705	94,236
Total fixed assets (note 6)	1,749,307	1,751,720
Member Loans (note 3)	225,000	225,000
Canterbury Community Trust Loan - Term Portion (note 4)	27,960	47,454
SBS Loan (note 5)	94,414	50,929
Total non current liabilities	347,374	323,383

These financial statements were approved by the Executive Committee on 17 September 2013.

These financial statements should be read in conjunction with the accompanying notes to the financial statement and the accountant's review report.

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1 Constitution and Activities

The New Zealand Alpine Club (Inc) was established in 1891 to "encourage mountaineering, rock climbing and allied activities and the enjoyment and conservation of mountain and rock climbing regions; and to bring together those interested in climbing".

The Club provides services to members as either part of their membership entitlement or on a fee paying basis. Membership services include the receipt of the NZ Alpine Journal, four copies of The Climber, membership to FMC, reduced rates for guidebooks, Club huts & climbing walls, subsidised instruction courses, climbing camps, various competitions, support for overseas expeditions and access to the Club library and archives. The Club owns and operates 18 mountain huts for its members, and publishes many climbing guides.

There have been no changes in the nature of the Club's activities for the period ended 30 June 2013.

2 Statement of Accounting Policies

Reporting Entity

The New Zealand Alpine Club is an incorporated society registered under the Incorporated Societies Act 1908.

Measurement Base

These financial statements are a general purpose report and comply with Generally Accepted Accounting Practice except certain income streams are recorded on a cash basis (refer to revenue accounting policy) and the revaluations of the club base lodges which are based on government valuation where available

Specific Accounting Policies

The following specific accounting policies that materially affect the measurement of financial performance and financial position have been applied:

Revenue Accounting Policy

Revenue is recognised on an accruals basis except for the following income streams:

- 1) Subscriptions: on a cash received basis
- 2) Hut Income: on a cash received basis
- Grants: if for a specific purpose, then deferred until the conditions are satisified
- 4) *Donations*: on a cash received basis (including Banff funds) *Accounts Receivable*

Accounts receivable are stated at their estimated net realisable value.

Stock

Stock is recorded at the lower of cost and net realisable value.

Income Tax

No income tax is accounted for as the Club has an Income Tax exemption from Inland Revenue Department.

Differential Reporting

The Club is a qualifying entity within the Framework for Differential Reporting. The Club qualifies on the basis that it is not large according to Differential Reporting exemption criteria. The

Club has taken advantage of all differential reporting concessions

Fixed Assets

Club base huts with a government valuation available are recorded at this value as at 2005 and subsequently depreciated. All other fixed assets are recorded at cost, less accumulated depreciation.

Depreciation

Depreciation has been charged on a straight line basis at the following rates:

Club Huts	5%	SL
Office Equipment	40%	SL
Fixtures & Fittings	10%	SL
Computer Equipment	40%	SL
Website	30%	SL
Library Books	Not Depreciated	

Goods and Services Tax

These financial statements are prepared on a GST exclusive basis except for debtors and creditors balances which are recorded inclusive of GST where appropriate.

Donated Goods & Services

The work of the Club is dependent on the substantial voluntary services of many members. As these services are generally not purchased by the Club and because of the difficulty of determining their fair value, donated goods & services are not recognised.

Changes in Accounting Policies

There have been no changes to accounting policy this year.

All policies have been applied on a basis consistent with prior periods

3 Members' Loans

	2013	2012
	\$	\$
Unwin Redevelopment Project	225,000	225,000
	225,000	225,000

Members loans totalling \$225,000 (2012 \$225,000) were received towards the Unwin Redevelopment Project. Interest is payable 6 monthly from 9 July 2010 at 3% per annum on \$215,000 of these loans. One loan of \$10,000 has been requested to be interest free.

All loans are un-secured, and payment terms non-current. Loan repayments are to be made in equal instalments over the last 5 years of the loan, starting 9 January 2016.

4 Canterbury Community Trust Loan

	2013	2012
	\$	\$
Current	17,986	17,411
Non-current	27,959	47,453
TOTAL	45,946	64,864

The Club has a 10 year loan from the Canterbury Community Trust maturing on 31 January 2016 when it is expected to be fully repaid.

The interest rate is 3% (2012: 3%), and secured by a first mortgage over the Home of Mountaineering building.

5 SBS Bank Loan

	2013	2012
Current	5,991	0
Non-current	94,414	50,929
	100,405	50,929

A loan facility with SBS Bank was drawn down in October 2011. This was restructured in November 2012 and split into 3 loans totalling \$118,067 for a term of 9 years finishing November 2021. The loans are split into 2 floating interest loans at 5.65% and a fixed term loan until 30 November 2014 at 5.30%. At 30 June 2013 the facility balance available was \$111,640.

7 Operating Lease Commitments

The Club has lease commitments to Department of Conservation for Annual Fees for Homer Hut, Ruapehu Hut, and the Westland, Aspiring and Mt Cook Huts, and Porter Lodge land. In February 2012 a photocopier lease was entered into for 48 months.

2013	2012
\$	\$
6,766	7,798
10,535	8,500
17,301	16,298
	\$ 6,766 10,535

8 Grants

The Club gratefully acknowledges the support of Sport New Zealand. For the current financial year funding of \$48,000 was received. This is the final payment of Sport NZ funding totalling \$149,000 for the years 2011-2013. A successful bid to Sport NZ for funding has resulted in a 2 year Grant for the 2014-2015 years, totalling \$55,000 per annum, in equal half yearly instalments. A Grant of \$20,000 (GST Incl) from Meridian Energy was received towards landscaping at Unwin Lodge received in 2012. \$4,100 of this Grant is held at 30 June 2013 for landscaping costs yet to be incurred. In accordance with the Clubs Accounting Policies, grant income is deferred until the purpose of the Grant is satisfied.

6 Fixed Assets

		2013			2012	
	Cost or Valuation	Accumulated Depreciation	Net Book Value	Cost or Valuation	Accumulated Depreciation	Net Book Value
Land	75,786	0	75,786	75,786	-	75,786
Buildings	2,588,843	1,009,027	1,579,816	2,535,428	953,730	1,581,698
Total land & buildings	2,664,629	1,009,027	1,655,602	2,611,214	953,730	1,657,484
Fixtures & fittings	13,364	7,394	5,970	13,364	5,678	7,686
Computer equipment	51,002	48,792	2,211	66,804	44,794	22,010
Website	115,457	59,933	55,524	68,827	34,288	34,539
Library books	30,000	0	30,000	30,000	0	30,000
Total sundry assets	209,823	116,118	93,705	178,995	84,760	94,235
TOTAL FIXED ASSETS	2,874,452	1,125,145	1,749,307	2,790,209	1,038,490	1,751,719

In the 2011-2013 Financial Years, in accordance with the CCM decision, Unwin Hut has not been depreciated. The effect of this equates to a benefit of approximately \$60,000 to the current years result. From the 2013-2014 Financial Year depreciation rates on huts will change to reflect a more realistic outcome on the expected life of the buildings. All Base Huts will be depreciated at 1% per annum reflecting a 100 year life span, and high alpine huts at 2% per annum reflecting a 50 year life span.

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2013

Fund	Expedition	Exp Capital Fund	Club Hut	Aoraki Mt Cook Huts	Westland Huts	Aspiring Huts	DOW Hall Publishing	Rock climbing	Total
Opening balance at 1 July 2012	14,600	0	20,000	1,173	30,155	21,592	8,088	5,015	100,623
Movements into Fun	ds								
Members donations	3,252	8,229	20,966				1,007	1,482	34,936
Section donations			21,923						21,923
Grants received			15,292						15,292
Hut reserve transfer			30,659	(1,179)	(30,310)	42,381			41,551
Interest	305		103	6	155		169	105	842
Total movements in	3,557	8,229	88,943	(1,173)	(30,155)	42,381	1,176	1,587	114,544
Movements out of F	unds								
Grants made	(4,938)	0					0	(407)	(5,345)
Capital expenditure on huts			(53,415)						(53,415)
Total mov. out	(4,938)	0	(53,415)	0	0	0	0	(407)	(58,760)
Balance as at 30 June 2013	13,219	8,229	55,528	0	0	63,973	9,264	6,195	156,407

2012

Fund	Expedition	Exped Capital Fund	Club Hut	Aoraki Mt Cook Huts	Westland Huts	Aspiring Huts	DOW Hall Publishing	Rock climbing	Total
Opening balance at 1 July 2011	13,775		85,840	1,058	35,463	15,969	6,864	3,734	162,803
Movements into Funds									
Members donations	2,914		22,966				1,057	2,425	29,362
Section donations			12,308						12,308
Grants received			2,000						2,000
Hut reserve transfer			13,431		(5,752)	5,623			13,302
Interest	335		1,075	15	444		167	91	2,127
Total movements In	3,249	0	51,780	15	(5,308)	5,623	1,224	2,516	59,099
Movements out of Fu	nds								
Grants made	(2,424)						0	(1,235)	(3,659)
Capital expenditure on huts	(2,424)		(117,620)						(117,620)
Total movements out	(2,424)	0	(117,620)	0	0	0	0	(1,235)	(121,279)
Balance as at 30 June 2012	14,600	0	20,000	1,173	30,155	21,592	8,088	5,015	100,623

Combined movements into the four Hut Funds total \$46,581 (2012 (\$65,510) reflecting budgeted depreciation, donations from members and sections, and additional operating surpluses for the year.

The cash relating to these reserve funds are held in Cash at Bank or with DOC under the Clubs agreements.

The Expedition Capital Fund is a new fund introduced by a member to enable funds to be accumulated for a minimum of 5 years from the Remarkables Rock and Ice Festival, and also supported by outdoor retailers. The funds will be applied after 5 years accumulation as sponsorship for significant climbing expeditions as determined by a select climbing committee for this purpose.

Development Fund Movements

2013

Section	Nelson/ Marlborough	Australia	North Otago	Southland	Taranaki	Auckland	NO	Wellington	Canterbury/ Westland	Otago	South Canterbury	Total
Opening balance at 1 July 2012	14,354	428	643	428	2,142	12,854	4,285	8,569	5,142	5,142	4,285	58,272
Movements In	_											
Donation	1,000	2,640			-	20,000	10,000		6,693	4,500		44,833
Loan	_											
Total movements in	1,000	2,640	-	-	-	-	10,000	-	6,693	4,500	-	44,833
Movements out												0
Balance as at 30 June 2013	15,354	3,068	643	428	2,142	32,854	14,285	8,569	11,835	9,642	4,285	103,105

2012

tion	son/ Iborough	tralia	th Otago	thland	naki	kland		lington	terbury/ stland	O	th terbury	=
Sec	Nels Mar	Aus	No	Sou	Tara	Auc	Z	₩ We	Can We	Ota	Sou	Total
Opening Balance at 1 July 2011	33500	1000	1500	1000	5000	30000	10000	20000	12000	12000	10000	136000
Donation	-					-	-	-	-	-	-	-
Loan	-					-		-			-	-
Total Movements In	-	-	-	-	-	-	-	-	-	-	-	-
Movements out 2012	(19,146)	(572)	(857)	(572)	(2,858)	(17,146)	(5,715)	(11,431)	(6,858)	(6,858)	(5,715)	(77,728)
Balance as at 30 June 2012	14,354	428	643	428	2,142	12,854	4,285	8,569	5,142	5,142	4,285	58,272
	1 July 2011 Donation Loan Total Movements In Movements out 2012 Balance as at	Opening Balance at 1 July 2011 33500 Donation - Loan - Total Movements In - Movements out 2012 (19,146) Balance as at	Opening Balance at 1 July 2011 33500 1000 Donation - - Loan - - Total Movements In - - Movements out 2012 (19,146) (572) Balance as at	Opening Balance at 1 July 2011 33500 1000 1500 Donation -	Signature Sign	Opening Balance at 1 July 2011 33500 1000 1500 1000 5000 Donation -	Opening Balance at 1 July 2011 33500 1000 1500 1000 5000 30000 Donation -	Second S	Signature Sign	Second S	Solution Solution	Second Communication Second Communication

The Development Fund was established in May 2010 to reflect section contributions towards Strategic Plan club projects. The Unwin Redevelopment Project is the first project these funds have been applied to.

Club Reserve Funds are designated for:

Expedition Fund for support of climbing expeditions

Expedition Capital Fund for the support of future expeditions via a fund which grows in value for the next 5 years due to interest and additional funds donated.

Club Hut Fund for maintenance and replacement of existing huts (excluding specific Hut Funds)

Development Fund for advancement of Strategic Plan club projects

 $\textit{Aoraki Mt Cook Hut Fund} \ \text{for maintenance and replacement of these huts}$

Westland Hut Fund for maintenance and replacement of these huts

Aspiring MDS Hut Fund for maintenance and replacement of these huts

DOW Hall Trust 1974 Fund publications assistance fund

Rebolting and Rock Climbing Fund for rebolting and other rock climbing projects

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10 Creditors and Accruals

	2013	2012
Creditors	43,845	51,953
Accruals	78,180	66,913
NZ Climbing Team Funds unexpended	16,294	-
PAYE Owing	5,945	4,349
Total Creditors and Accruals	144,264	123,215

11 Related party transactions

Three members of the current Club Executive have made loans towards the Unwin Redevelopment Project. These loans have been made on the same terms as other Club members making loans towards this project. The Honorary Treasurer is paid for certain accounting services provided from 2013. All other work is voluntary.

12 Contingent Liabilities

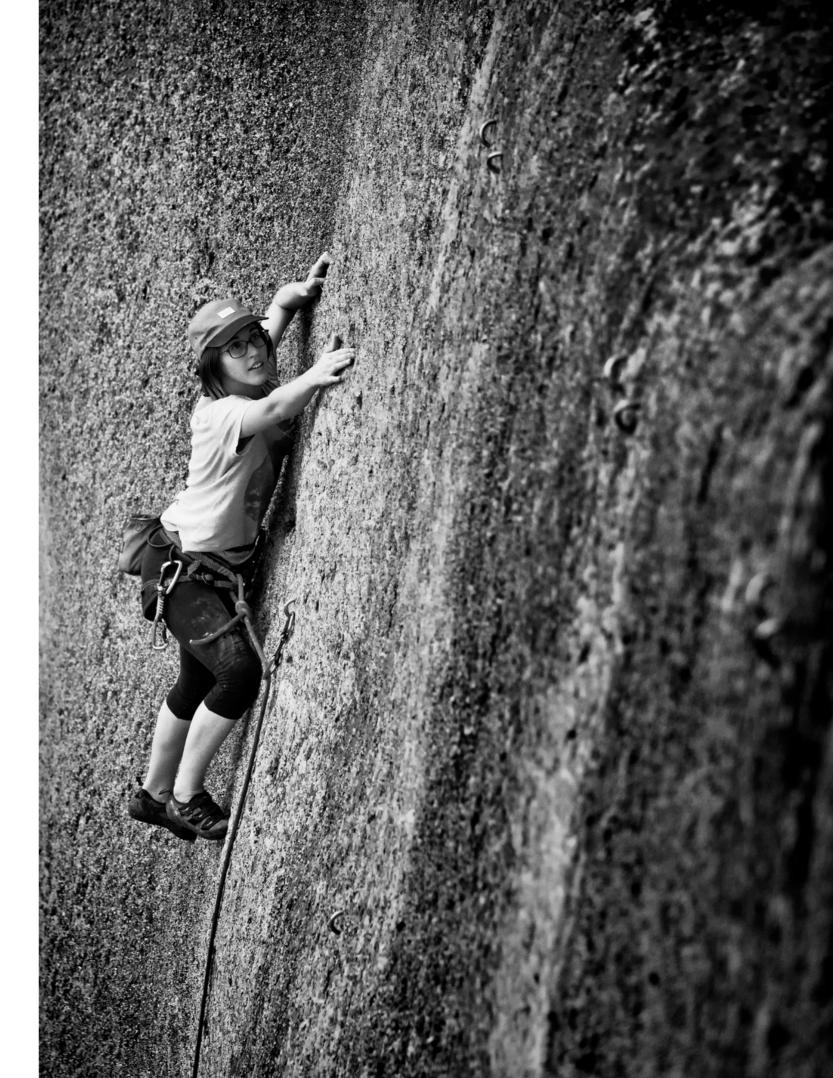
The Club is unaware of any contingent liabilities that may have been undertaken in the normal course of its activities.

13 Commitments

Outstanding commitments as at 30 June 2013 are \$Nil (2012:\$Nil).

13 Subsequent Events

There were no known material events subsequent to Balance Date that would affect the reported financial position (2012- Nil)



Right: Balance. Photo: Joshua Windsor.

Appendix 1: Fixed asset schedule

Name	Opening total value	Original opening cost	Total revaluations \$	Total opening depreciation value \$	Additions, disposals and revaluations	New additions months depreciation	Rate	Method	Depreciation \$	Total movement	Closing total value
Land and Commercial	·	·	·	·	·				·	•	
Arthur's Pass Lodge Land	24,000	11,000	13,000	24,000			0%		0	0	24,000
Home of Mountaineering - Land	51,786	51,786		51,786			0%		0	0	51,786
Home of Mountaineering - Building	173,521	253,379		253,379			5%		(12,669)	(12,669)	160,852
Base Buildings, Lodges, and Huts	0	70.000	F0 000	100.000			E0/	S/L	0	0	0
Aspiring Hut Arthur's Pass Lodge	0 33,324	70,000 17,003	50,000 46,000	120,000 63,003			5% 5%	S/L	(3,150)	(3,150)	0 30,174
Porter Lodge	4,608	75,835	75,000	150,835			5%	S/L	(4,608)	(4,608)	00,174
Homer Hut	100,627	114,003	45,000	159,003			5%	S/L	(7,950)	(7,950)	92,677
Ruapehu Hut	20,886	28,707	34,500	63,207	48,053		5%	S/L	(3,361)	44,692	65,578
Unwin Lodge	1,027,548	870,913	344,000	1,214,913	10,000	(175,000)	0%	S/L	0	0	852,548
Unwin Wardens Quarters	94,609	60,034	85,000	145,034		121,700	5%	S/L	(7,252)	(7,252)	209,057
Unwin Bunkrooms	0		9,000	9,000		20,800	5%	S/L	0	0	20,800
Unwin Other Buildings	0		2,500	2,500		32,500	5%	S/L	0	0	32,500
Unwin Furniture & Fittings	427	2,426		2,426	5,362	02,000	10%	S/L	(511)	4,851	5,278
Alpine Huts				_,	5,722		10 70	3/L	(511)	4,001	5,276
Centennial Hut	10,356	94,347		94,347				S/L			
Pioneer Hut	28,176	61,598		61,598				S/L			
Colin Todd Hut	0	0.,000		0			5%	S/L	(4,717)	(4,717)	5,639
French Ridge Hut	57,223	122,709		122,709			5%	S/L	(3,080)	(3,080)	25,096
De La Beche Hut	0	14,368		14,368			5%	S/L	0	0	0
Murchison Hut	0	21,820		21,820			5%	S/L	(6,135)	(6,135)	51,088
Backcountry Huts											
Esquilant Biv	4,348	8,972		8,972			5%	S/L	(449)	(449)	3,899
Whangaehu Hut	26,045	28,314		28,314			5%	S/L	(1,416)	(1,416)	24,629
Godley Hut	0						5%	S/L	0	0	0
Cascade Hut	0						5%	S/L	0	0	0
Elcho Hut	0						5%	S/L	0	0	0
TOTAL LAND & BUILDINGS	1,657,484	1,907,214	704,000	2,611,214	53,415	0	0	0	(55,297)	(1,882)	1,655,602
	0						5%		0	0	30,000
Sundry Assets	0						5%		(738)	(738)	2,092
Library Books	30,000	30,000		30,000			0%	S/L	(105)	(105)	420
Library Shelving	2,830	7,382		7,382			10%	S/L	(114)	(114)	1,217
Library Security Doors	525	1,050		1,050			10%	S/L	(92)	(92)	272
Shelving and Desks HOM Table & Chairs	1,331 364	1,140 924		1,140 924			10%	S/L	0	0	0
Computer Mac (G5)	0	5,401		5,401			10% 40%	S/L S/L	0	0	0
Data Projector	0	3,150		3,401			40%	S/L	0	0	0
Polycom Soundstation	0	1,560		1,560			40%	S/L	0	0	0
Sonic Firewall and Hub	0	860		860	0		40%	S/L	0	0	0
Computer Monitor 21"	0	2,080		2,080			40%	S/L	0	0	0
Telephone PABX	0	3,113		3,113			40%	S/L	0	0	0
Computer Software	0	2,000		2,000			40%	S/L	0	0	0
Computer Mac (G4)	0	4,535		4,535			40%	S/L	0	0	0
Computer PC (DC 7100)	0	2,895		2,895			40%	S/L	0	0	0
Scanner	0	2,404		2,404			40%	S/L	0	0	0
Monitor (Publications)	0	444		444			40%	S/L	0	0	0
Scanner (Publications)	0	781		781			40%	S/L	(1,265)	(1,265)	0
Backup System	0	2,407		2,407			40%	S/L	(3,223)	(3,223)	0
Website Upgrade 2009	1,265	16,873		16,873			30%	S/L	0	0	0
Website Upgrade 2010 Windows Server 2008 HP ProLient ML 110	3,223	12,888		12,888			30%	S/L	0 (F.46)	0 (E46)	0
Windows Server 2008 HP ProLiant ML110	0	3,059		3,059 2,556			40%	S/L	(546)	(546)	0
Computer HP Compaq dc5850 Computer HP Probook 6450B	546	2,556 2,732		2,556			40%	S/L	(791)	(791)	0
Computer Mac Quadcore G5	791	2,732 3,955		2,732 3,955			40% 40%	S/L S/L	(131) (6,085)	(131) (6,085)	0 6,591
Computer Monitors (2)	131	564		564			40%	S/L	(5,635)	(5,635)	11,741
Website Upgrade 2011	12,676	20,282		20,282			30%	S/L	(775)	(775)	387
Website Upgrade 2012	17,376	18,784		18,784			30%	S/L	(726)	(726)	606
Computer HP 6200 PRO SFF SAUD12701R7	1,162	1,937		1,937			40%	S/L	(97)	(97)	781
Computer HP 6200 PRO SFF SAUD14503R4	1,332	1,816		1,816			40%	S/L	(7,105)	11,577	25,919
Desk	877	965		965			10%	S/L	(2,260)	9,886	11,273
Membership Database	14,342	14,342		14,342			30%	S/L	(268)	(268)	245
Design Software Upgrade (Climber)	1,387	1,460		1,460	18682		30%	S/L	(834)	(834)	972
Sonicwall TZ100 WirelessN	513	669		669	12146		40%	S/L	(571)	(571)	1,189
Data Projector for Unwin	1,806	2,084		2,084			40%	S/L	(278)	1,806	1,806
Banners for Events	1,760	1,903		1,903			3 0%	S/L	(143)	1,760	1,760
TOTAL SUNDRY ASSETS	94,237	'178,995	0	178,995	30,828				(31,360)	(532)	93,705
	1,751,720	2,086,209	704,000	2,790,209	84,243				(86,657)	(2,414)	1,749,307

A valuation for insurance purposes						
was carried out on the Unwin and						
Arthurs Pass buildings dated 1 May						
2013. The indemnity values are:						
Unwin Lodge	\$852,500					
Unwin Wardens	\$211,700					
Quarters						
Unwin Family Rooms	\$29,800					
Unwin Other Buildings	\$35,000					
Arthur Pass Lodge	\$174,700					
Centennial Hut	\$216,000					
Porters Lodge	\$174,700					

The Unwin Lodge buildings revaluation figure has been reallocated to reflect a more realistic value for these buildings in line with the insurance indemnity values.

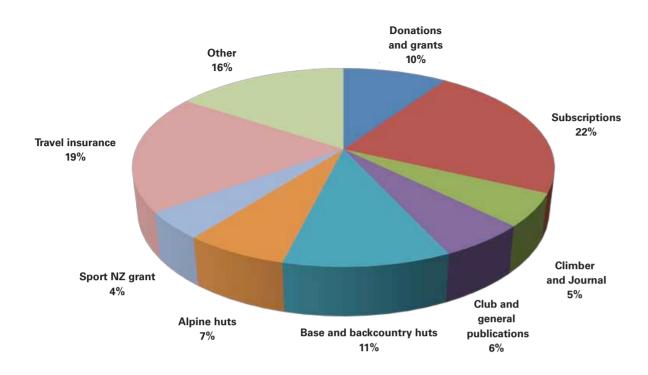
A separate Registered Valuation of Arthurs Pass Lodge was carried out on 30th August 2013. The market valuation on this property was \$210,000.

Reconciliation of net operating surplus (deficit) to operating cash

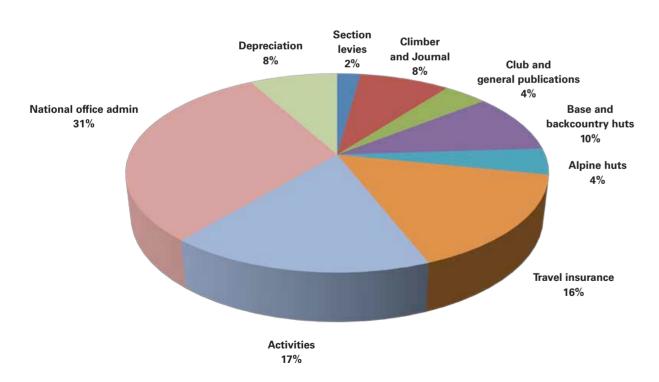
	12 Months to 30-Jun-13 \$	12 Months to 30-Jun-12 \$
OPERATING PROFIT/(LOSS)	1,818	(99,312)
Add back:		
Depreciation	86,657	78,154
	88,475	(21,158)
Plus/(less) working capital changes:		
Trade debtors movement	1,579	(4,085)
Trade creditors & accruals movement	21,047	57,507
Stock	(6,063)	6,706
GST	(13,380)	24,685
Operating surplus	\$91,658	63,655
Less Capital Expenditure:		
Unwin 2012/Ruapehu 2013	(53,415)	(471,277)
Computer Equipment	0	(7,966)
Websites	(12,146)	(18,784)
Membership Database	(18,682)	(14,342)
Furniture & Fittings	0	(2,868)
Aspiring MDS Fund recognised separately	(42,381)	(21,592)
Expedition Fund Investment	(8,149)	0
Canterbury Community Trust Loan Principal Repaid	(18,919)	(24,873)
SBS Mortgage Repayments	(3,519)	0
SBS Mortgage Drawdowns	52,995	50,929
Increase/(Decrease) in cash Available	(12,558)	(447,118)
Add Opening Cash Balance	67,227	514,345
CLOSING BANK BALANCE	54,669	67,227

Appendix 3: Financial graphs

Where does the money come from?



Where does the money go?



Right: Colin Todd Hut and Mt Aspiring. Mount Aspiring National Park. Photo: Mark Watson/Highluxphoto.



Appendix 4: Annual General Meeting 2013

Friday 4 October, 7pm YMCA, 12 Hereford St, Christchurch

Agenda:

- 1. Apologies
- 2. Proxies
- 3. Confirmation of the minutes of the 2012 AGM
- 4. Presentation of the president's report
- 5. Obituaries
- 6. Summary and questions from other items in the *Annual Report*

- 7. Presentation of the financial report
- 8. Election of club officers:
- Honorary Secretary
- ► Honorary Treasurer
- ► Publications Subcommittee Convener
- ► Accommodation Subcommittee Convener
- ► Executive Subcommittee Convener
- 9. Appointment of auditor
- 10. NZAC Volunteer of the Year Award
- 11. General Business
- 12. Panel discussion: 'Competition is a fundamental aspect of climbing.'

Proxy form

If you are a member of the Club and are unable to attend the Annual General Meeting you are still able to have your vote heard by giving another member the ability to use your vote. This is called a Proxy Vote and simply requires you to nominate somebody else that is at the meeting to have your vote as well. This is often the chairperson of the meeting.

Club Rules concerning proxy votes

- ▶ Rule 21b: Any member unable to attend a general meeting may vote by proxy, written notice of which must be received by the national office by the day before the meeting.
- ▶ Rule 21c: A proxy vote must nominate another club member attending the meeting to act on the person's behalf.

PROXY VOTE FORM

Full Name
Membership Number
Section
Name of Appointed Proxy
This information needs to be posted, faxed or emailed to the national office by the day before the
meeting.

Appendix 5: Minutes of the 2012 Annual General Meeting

Annual General Meeting of the New Zealand Alpine Club, 2012

1. Apologies

Received from:

Gilbert van Reenen

Conrad Slee (proxy vote to President)

John Nankervis

John Cocks

Nick Shearer

Marty Hunter

Louise Porteous

Penny Brothers

2. Minutes:

The minutes of the 2011 AGM were tabled and confirmed as a fair and accurate record.

3. Presentation of the President's Report

4. Obituaries

Obituaries for the 2011-2012 period were read out. Silence was observed.

5. Presentation of the Financial Report

6. Summary and Questions from other items in the Annual Report.

Questions were fielded by the Hon. Treasurer, President and General Manager

7. The following members were elected to Club Offices:

- ► Honorary Secretary vacant
- ► Honorary Treasurer Gillian Crombie
- Publications/Community Chair Richard Thomson
- ► Accommodation/Shelter Chair Richard Wesley
- ► Executive Committee Chair– Geoff Gabites

8. Appointment of Auditor – Ashton, Wheelans & Hegan

9. NZAC Volunteer of the Year Award.

Richard Knott of the Central North Island Section was awarded Volunteer of the Year, in absentia.

10. General Business. None received.

A short break was afforded to attendees for drinks and nibbles, prior the debate.

11. The Great Debate

"Mount Everest: should it still be on your bucket list?"

Speakers: Marty Schmidt, Pete Cammell, John Palmer, Geoff Gabites, Sarah Wilson and Paul Prince.

OBIECTS

- 2. a. The objects of the Club are to encourage mountaineering, rock climbing and allied activities and the enjoyment and conservation of mountain and rock climbing regions; and to bring together those interested in climbing.
- **b.** The Club aims to provide services for climbers, protect the interests and safety of climbers, and promote climbing activities.

MEMBERSHIP

- 3. Classes and Entitlement
- a. The Club shall consist of life, honorary and subscribing Members, all of whom are entitled to attend and vote at general meetings and take part in all Club activities. **b.** Subscribing Members shall be issued with a current Club membership card on payment of their annual Club subscription.
- **4.** *Applications for Membership*
- a. The Club shall have a standard form to be completed for membership application. b. The completed form and the accompanying payment for the annual subscription shall be forwarded to the National Office for processing at which point the applicant shall be deemed a Member of the Club.
- **5.** Life and Honorary Members
- a. Upon the recommendation of a committee of the President and not less than three past Presidents convened by the President, the Club Committee may elect to life membership any member who has made an outstanding contribution to mountaineering or rock climbing or to the Club; and to honorary membership any person distinguished in mountaineering or rock climbing or related activities.
- **b.** Life and honorary members shall be exempt from the payment of subscriptions but shall be issued with current Club membership cards and shall enjoy all rights of membership.

6. Resignations

Any Member may resign from the Club by giving the National Office written or email

7. Expulsion

After first giving the person an opportunity of being heard, the Club Committee may reprimand, suspend for any period, or expel from the Club, any Member who in the Club Committee's judgment has wilfully infringed these Rules or any

Regulation made thereunder or is guilty of conduct rendering that person unfit to be

SECTIONS

- 8. Formation of sections
- a. Geographically based Sections may be set up by the Club Committee, which shall have power to approve additional Sections or alter or disband existing Sections. **b.** A Member who does not reside in New Zealand or Australia shall be deemed to be an overseas Member unless electing in writing to remain a Member of a section. c. Each Section shall be managed by a Section Committee consisting of a Chairperson, Vice Chairperson, Honorary Secretary and/or Honorary Treasurer and a Committee of not less than three, elected at the Annual General Meeting of the
- **9.** Section Rules and Voting
- a. Sections shall hold Annual General Meetings at least one calendar month before the Club's Annual General Meeting, for the purpose of electing section officers. Annual reports and financial statements shall also be presented at section Annual General Meetings, and sent to National Office as soon as possible thereafter. **b.** Sections may make their own rules, which shall not be inconsistent with these Rules
- **c.** Members shall have the right to vote at meetings of the Section to which they
- d. Section officers and committee members must be section Members.

MANAGEMENT

- 10. Club Committee
- a. The power of overall management, direction and policy making for the Club shall be vested in the Club Committee. **b.** The Club Committee shall comprise the President, Immediate Past President (for the year immediately following his/her last year of office as President), President Elect (once appointed), Honorary Secretary, Honorary Treasurer, conveners of standing subcommittees and section representatives. Club Committee meetings shall be chaired by the President, or in his/her absence by the President-Elect, or the Immediate Past President, or such other person as the meeting decides. The Chairperson shall have an original as well as a casting vote. c. The Club Committee shall meet face to face at least twice a year, and may also meet as required by means of telephone or video conferencing.
- e. Twelve members of the Club Committee

shall form a quorum.

- f. The agenda and papers for Club Committee meetings shall be sent to section representatives at least one calendar month before the meeting date.
- 11. Subcommittees and Conveners a. There shall be four standing subcommittees of the Club Committee: Finance, Executive, Accommodation and Publications. The Convener of the Finance Subcommittee shall be the Honorary Treasurer. The Conveners of the other three standing subcommittees shall be elected officers of the Club, and ex officio members of the Club Committee. **b.** The Finance Subcommittee shall oversee
- the Club's investments and financial position; ensure that Club Committee members receive timely, comprehensive and clear financial statements and projections at least on a quarterly basis; ensure the Club's compliance with all taxation requirements and any other legislation relating to financial matters; and advise the other subcommittees and the Executive Officer. The Finance Subcommittee shall, in addition to the Convener, be the President and three other Club Members appointed by the

Club Committee on the recommendation

of the Honorary Treasurer.

- c. The Executive Subcommittee shall oversee the work of Club's Executive Officer; ensure that the National Office as a whole acts within these rules and the directives, policies, strategies, plans and budgets adopted by the Club Committee, and ensure the Club's compliance with all legal requirements relating to employment and workplace safety. The Executive Subcommittee shall, in addition to the Convener, be the President, the Immediate Past President or the President-Elect, the Honorary Treasurer, the Honorary Secretary and two other Club Members appointed by the Club Committee on the recommendation of the Executive
- Subcommittee Convener. d. The Accommodation Subcommittee shall oversee the management of the Club's capital assets, and ensure that their integrity and value to the Club are enhanced by adequate short and long term plans for maintenance and repair; and plan for the construction of new buildings. With the Finance Subcommittee, the Accommodation Subcommittee shall develop long term financial strategies as part of these plans. The Accommodation Subcommittee shall, in addition to the Convener, be representatives of any sections which have buildings undergoing major works in their areas, and other Club Members (up to a total of seven) appointed by the Club Committee on the

- recommendation of the Accommodation Subcommittee Convener.
- e. The Publications Subcommittee shall oversee the Club's publications, and ensure the timely production of quality books, guidebooks, magazines and journals relating to climbing. The Publications Subcommittee shall, in addition to the Convener, be four Club Members appointed by the Club Committee on the recommendation of the Publications Subcommittee Convener.
- **f.** The Club Committee may specify tasks or responsibilities for the standing subcommittees in addition to those specified in these rules.
- g. The Club Committee may set up other subcommittees for specified purposes, and appoint conveners and members for them. These conveners shall as far as possible be section representatives, and shall not otherwise be ex officio members of the Club Committee.
- **h.** Conveners may co-opt other members to their subcommittees as required. i. Subcommittees may advise and make recommendations to the Club Committee within their areas of responsibility, and shall also advise the Executive Officer as required, but cannot make decisions which bind the Club outside of the directives, policies, strategies, plans and budgets adopted by the Club Committee.
- i. Conveners of standing and other subcommittees may meet together as convened by the President to discuss and formulate recommendations to the Club Committee about the overall activities of the Club and the priority to be given to these activities, and the short and longer term financial implications of their recommendations.

OFFICERS

- 12. President
- a. The Club shall have a President who shall serve for a two year term commencing immediately after the Annual General Meeting and ending at the close of the Annual General Meeting two years later. **b.** Should the office of President fall vacant the Club Committee shall appoint the President Elect President for a term expiring at the close of the third Annual General Meeting after the appointment. If there is no President Elect the Club Committee shall appoint as President one of the Vice Presidents for a term expiring at the close of the third Annual General Meeting, or such shorter term as it may determine.
- c. The President shall be a member ex officio of all Section Committees of the Club. d. The President shall ensure that the Club fulfils the Objects in Rule 2 and acts within these Rules and the directives, policies, strategies, plans and budgets adopted by the Club Committee.

- 13. President Elect and Immediate Past
- a. For the year prior to the termination of a President's term of office, the Club shall have a President-Elect, who shall become the President at the end of that year. For the year following the termination of a President's term of office, he/she will be Immediate Past President.
- **b.** The President-Elect and the Immediate Past President shall ex officio be members of the Committee of the Section to which they belong.

14. Vice Presidents

The Club shall have two Vice-Presidents, one for the North Island and one for the South Island, with special responsibilities for assisting and acting on behalf of the President as requested, maintaining contact and cooperation between sections in their areas, and supporting sections in need of assistance.

15. Section Representatives

2 votes

- a. Each section shall have one representative on the Club Committee.
- **b.** Section representatives must belong to the section they represent, and shall ex officio be members of their section committees.
- c. Section representatives shall have one or more votes, in accordance with the following formula:
- ▶ Up to 200 section members: 1 vote ▶ 200 and up to 400 section members:
- ▶ 400 or more members: 3 votes
- d. Section representatives shall ascertain their sections' views on significant matters to be discussed at the Club Committee Meeting and convey those views to the Meeting, and report on the meeting to their sections; and shall, at all other times, act as liaison between their sections and the National Office.
- e. Section representatives as members of the Club Committee shall act in a manner which they believe is in the best interests of the Club.
- **16.** Election and Appointment of Officers a. The President-Elect shall be elected at the Club Committee meeting held in conjunction with the Annual General Meeting one year prior to end of the President's term of office.
- **b.** The Honorary Secretary, the Honorary Treasurer and the Executive, Accommodation and Publications Conveners shall be elected for the ensuing year at the Annual General Meeting, and may be re-elected annually, for a maximum period of five years.
- c. Any Member may nominate a candidate for the positions in 16.b by sending, with the candidate's prior consent, a nomination to the National Office at least one calendar month prior to the Meeting at which the

- election is to take place, but no Member may be nominated for or elected to more than one of these positions.
- d. The Club Committee may fill until the next Annual General Meeting a vacancy occurring for any of the positions in 16.b. **e.** Section representatives shall be elected by their sections, at the section Annual General Meeting. The Section Committee may fill until the next section Annual General Meeting a vacancy occurring in this position. Section representatives shall hold office for a minimum of two and a maximum of five years.
- **f.** Vice-presidents shall be appointed by the Club Committee on the recommendation of the President, and must be section representatives at the time of their appoint-
- g. Conveners of subcommittees that are not standing subcommittees shall be appointed by the Club Committee, and shall as far as possible be section representatives at the time of their appointment. but will not otherwise be members of the Club Committee.
- **h.** All officers under this Rule must be Club Members when nominated and while holding office.
- 17. The Executive Officer and National Office
- a. The Executive Subcommittee may, after consultation with the Club Committee, appoint an Executive Officer to be responsible, under the Executive Subcommittee's supervision, for the day to day operation of the Club within these rules and the directives, policies, strategies, plans and budgets adopted by the Club Committee. **b.** The Executive Subcommittee shall,
- subject to consultation with the Club Committee, develop and maintain a schedule of duties, delegations and performance criteria for the Executive Officer. c. The Executive Subcommittee shall
- review the performance of the Executive Officer at least annually, and shall, subject to consultation with the Club Committee, make any salary adjustment or take any other action (including disciplinary action) that may be necessary arising from this review, or any other performance-related matter or work misconduct.
- **d.** The Executive Officer shall review the performance of National Office staff at least annually and shall ,subject to consultation with the Executive Subcommittee, have the authority to make any salary adjustment within the year's budget, or take any other action (including disciplinary action) which may be necessary arising from these reviews, or any other performance-related matter or work misconduct.

18. General meetings

a. The Club shall hold an Annual General Meeting as soon as possible after the end of its financial year for the election of officers New Zealand Alpine Club Annual Report 2013

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for the ensuing year, the presentation of the annual report and financial statements and other business.

b. The Club Committee may at any time call a General Meeting of the Club.
c. A General Meeting shall be called upon a requisition to the National Office signed by 25 Members specifying the resolutions to be moved at the meeting requisitioned. Notices of the meeting shall be posted within 21 days of the National Office receiving the requisition. The General Meeting shall be held within 60 days of the receipt of the requisition.

- **19.** General Meeting Notice and Quorum **a.** At least one calendar month's notice of a General Meeting (including an Annual General Meeting) shall be sent by mail, fax or email to every Member stating the time and place, and the business to be transacted at, the meeting.
- **b.** Three Members present at a General Meeting may elect a Chairperson and adjourn the meeting but no business shall be transacted unless 25 Members are present.
- 20. General Meeting Chairperson
- a. At all General Meetings of the Club the chair shall be taken by the President or, in the President's absence by the President-Elect or by one of the Vice Presidents. If within 15 minutes of the time the meeting was notified to begin neither the President, the President-Elect, nor any of the Vice Presidents are present, the meeting shall elect a chairperson from Members present.
 b. The Chairperson shall have an original as well as a casting vote.

21. Voting and Proxies

- **a.** Voting at a general meeting shall be by a show of hands or, if either the Chairperson thinks it necessary or it is requested from the floor, by a secret ballot.
- **b.** Any Member unable to attend a general meeting may vote by proxy, written notice of which must be received in the National Office by post or fax by the day before the meeting.
- **c.** A proxy vote must nominate another Club Member attending the meeting to act on that person's behalf.

22. Postal Voting

a. On receiving a written requisition for a postal ballot signed by 25 Members and identifying the issue to be voted on at least 21 days before a General Meeting, National Office shall immediately send out ballot papers to all Members.

b. Ballot papers sent to Members shall clearly indicate the question to be voted on, the manner of voting and the date by which votes must be received by the National Office. Votes may be sent by post or fax.

c. The Club Committee shall appoint 3 Members to be scrutineers, and at the voting deadline the National Office shall hand the ballot papers to the scrutineers.

the ballot papers to the scrutineers.
d. The validity of any vote shall be in the absolute discretion of the scrutineers and they shall count the votes and report the result to the Club Committee in time for the general meeting.

FINANCIAL

23. Financial Year

The Club's financial year shall, subject to obtaining any approval required, run from the first day of July to the last day of the following June, commencing on the first day of July 2008 or the next practicable year after that. Until that commencement date the Club's financial year shall continue to run from the first day of March to the last day of the following February, adjusted as necessary to enable the transition to the changed financial year.

24. Auditor

The Club's annual financial statements shall be subject to either audit or review by a member of the New Zealand Institute of Chartered Accountants elected at the Annual General meeting whose report shall be included in the annual report.

25. Financial Statements

- a. Copies of the Club's annual financial statements shall be included with the annual report sent to Members with the notice of the Annual General Meeting. If the statements are unaudited when sent the auditor's report shall be presented at the Annual General Meeting.
- **b.** Accounts shall be prepared in accordance with New Zealand Institute of Chartered Accountants standards from time to time.

26. Subscriptions

- a. The Club Committee shall in each financial year fix the annual subscription rates for Members, due and payable at the start of the next subscription year for each Member.
- **b.** A Member whose subscription is not paid 2 months after the start of the subscription year for that Member shall be deemed to have resigned at the end of the previous subscription year.
- **c.** The Club Committee may fix reduced subscriptions for the following Members:
- i. full-time primary, secondary or tertiary students who can produce evidence of their student status;
- ii. those under 25 years of age; iii. seniors over 65 years of age; iv. veterans who have been Members of the Club for more than 35 consecutive years.
- **d.** Subscriptions may be waived for veterans who have been Members for more than

- 50 consecutive years, without loss of their membership rights.
- **e.** Overseas Members' subscriptions may be increased to include an extra postage charge.
- f. Members who are part of the same family, and who reside at the same address, may pay a group subscription and receive a single copy of the New Zealand Alpine Journal and other Club publications. When choosing the family option, the primary Member in the family shall pay the appropriate subscription fixed under this rule. Other family members may pay half the appropriate subscription fixed under this rule. Club correspondence and publications will be addressed to the primary Member.
- **g.** The Club Committee may in appropriate circumstances refund in whole or in part the subscription of any Member.

27. Section Levy

- **a.** In order to finance Section activities the Club Committee shall in each financial year fix the annual Section levy for Members.
- b. The annual Section levy shall be uniform across all Sections and shall form part of, and be due for payment at the same time, as the Club Subscription.
 c. The National Office on receipt of the Members' subscription shall forward this levy to the Sections on a regular basis.
 d. Section Committees may utilise or refund any part of this levy as their financ-

28. Club Funds and Bank Accounts

a. The Club Committee shall control all Club funds, except those held by Sections in their own right, and shall open or authorise the opening of such bank accounts as it deems necessary.
b. All the Club's funds, except those held by Sections in their own right, shall be paid

by Sections in their own right, shall be paid into the Club's bank accounts, and shall be accessible only by authorised signatories following procedures set down by the Finance Subcommittee.

29 Investments

es allow.

- a. The Finance Subcommittee may, subject to any directives, policies, strategies, plans and budgets adopted by the Club Committee, invest any of the Club's funds for such terms as it may think fit and, in doing so, it shall act prudently to:
- i. optimise investment returns while balancing risk and return considerations;
- ii. ensure investments are liquid;
 iii. preserve capital invested and, where
 possible, achieve capital growth.
- b. The Finance Subcommittee shall furnish activity reports on any investments and reserve funds held to the Club Committee meetings.

d. A statement detailing investments and reserve funds held shall be included in the notes to the financial statements.

30. Borrowing Powers

The Club Committee may borrow for and in the name of the Club such sums and upon such terms as it deems necessary and may give as security for the repayment of the sums borrowed and interest thereon such security as it deems appropriate.

31. Assistance to Members

The Club Committee in its discretion and upon such terms as it sees fit shall have the power to provide assistance to Members in distress or otherwise requiring such assistance, in connection with mountaineering or rock climbing activities in New Zealand or overseas, provided that no part of the income and other funds of the Club is used or available to be used for the private pecuniary profit of any Member.

GENERAL

- **32.** Execution of Contracts
- Contracts and other enforceable obligations in writing shall be executed by the

i. by affixing the common seal of the Club to the document pursuant to a resolution of the Club Committee in the presence of the Honorary Secretary and two members of the Club Committee, all of whom shall sign the document to which the seal is affixed; or ii. where the document is not required to be executed under common seal, by the Executive Officer signing on behalf of the Club pursuant to authorisations and delegations approved by the Club

b. The common seal of the Club shall be held in the National Office.

33. Minutes

Committee.

- a. The Honorary Secretary shall record the minutes of General and Club Committee meetings, but in his/her absence the meeting shall appoint a Member present as a minute secretary.
- **b.** The Conveners of subcommittees shall ensure that minutes of their meetings are kept.
- c. Minutes of General Meetings shall be sent to all Club Members for confirmation at the next General meeting. Minutes of other meetings listed above shall be sent to respective committee and subcommittee members for confirmation at their next meetings. Subcommittee minutes shall also be sent to all members of the Club Committee.

34. Notice

a. Where notice under these rules is sent by post, service shall be deemed to have

been effected on the day after the date of posting.

b. Notice periods specified in these Rules exclude the day on which the notice is served or deemed to be served, and the day of the meeting.

35. Rule Changes

- a. Any Member or Section desiring to change the Club's Rules shall submit in writing the proposed rule change to the National Office for consideration at the next meeting of the Club Committee.
 b. The National Office, following the meeting of the Club Committee, shall send the proposal together with the Club Committee's comments and/or recommendations on it to Sections.
- c. At the discretion of the Club Committee or upon a requisition to the National Office signed by 25 Members, a postal vote of Members shall be held to decide upon the proposed rule change.
- d. If a postal vote is not required the proposed rule change shall then be included in the business to be transacted at the next Annual General Meeting, or at a Special General Meeting, and notice of the proposed rule change given accordingly.

 e. No rule may be made, altered or deleted except by a majority of two thirds of the votes cast in a postal vote or of Members present or represented by proxy at a General Meeting.
- **f.** No rule alteration, deletion or addition to the rules shall have the effect of altering the amateur sports promotion status of the Club.

36. Liquidation

- a. Provided all its liabilities have been discharged the Club may be put into liquidation if the Club, at a general meeting of Members, passes a resolution appointing a liquidator, and the resolution is confirmed at a subsequent general meeting called for that purpose and held not earlier than 30 days after the date on which the resolution to be confirmed was passed and the provisions of the Incorporated Societies Act 1908 shall apply to such resolutions and the liquidation of the Club.
- b. After being put into liquidation the funds and property of the Club shall be paid or transferred to an incorporated society or societies which have objects similar to those of the Club, as set out in the resolution referred to in Rule 36.a. c. No resolution to put the Club into liquidation shall be valid unless it determines to which incorporated societies the Club's funds and property are to be paid or transferred.

16 October 2009

Back cover: The shark tooth peaks of Paiju. Photo: Brad Jackson Alpine General Honours, NZAC Photography Comp 2013. . New Zealand Alpine Club Annual Report 2013

