



New Zealand Alpine Club
ANNUAL REPORT 2015

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Otago Danilo Hegg

Central Otago Erik Bradshaw

Southland Peter O'Neill

Australia Lucas Foxton

New Zealand Alpine Club

Our vision: *NZAC champions the pursuit of climbing, enabling skilled and active adventurers. We provide inspiration, information and seek to enable a vibrant climbing community.*

Our core purpose *is to foster and support climbing.*

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Cover photo: Mark Watson climbing *High Hopes* (16) at Kawakawa Bay, Lake Taupo. By John Palmer
Back cover photo: Mark Chambers on the South East Ridge of Boanerges, Hopkins Valley. By Joe Harrison
This page: James Thornton near the summit of Aoraki Mt Cook. By Jaz Morris





Jono Clarke climbing *File Under Easy Listening* (24), on the Wall of Sound, Tukino, Mt Ruapehu. By John Palmer

PRESIDENT'S REPORT

Last year was significant for the club with development on multiple fronts.

Erik Bradshaw and his team have established a new section in Central Otago, which has long been a stronghold of club members and climbing activity.

Demand for the club's national instruction courses has been strong and resulted in more courses. Feedback from course participants has been enthusiastically positive. There were courses during winter and summer from introductory to advanced levels, covering climbing, backcountry skiing and glacier skiing. Sections provided volunteer instruction on rock and snow, giving fundamental guidance to those seeking to learn and sustaining a cornerstone of the club. The annual instructor development weekend at Arthur's Pass was held.

Banff Mountain Film Festival screenings again increased and, by association, so did the club's profile. There is huge member input in organising and running this popular event.

The celebration for the 60th anniversary of the first ascent of Mt Kanchenjunga was notable. Over 100 people gathered to hear Norm Hardie—who was on the first ascent—talk in-depth about this historic climb.

Club climbing camps and meets provided opportunity to gather both to climb and to socialise. These occurred at Tukino Lodge in the New Year, at Unwin Lodge at Easter, and at Homer Hut in July.

Recreational advocacy came into the spotlight with the closure of the Remarkables ski field access road last summer whilst construction work was undertaken. The club, FMC and others challenged this closure and petitioned for the access to be reinstated for recreationalists. This event raised awareness of the need for us to be vigilant and active in maintaining access to climbing locations.

The Climber magazine and NZAJ have continued as exemplary publications about climbing activity. The result of an investigation into a change in the format of these publications, which included a member questionnaire, resulted in the decision to maintain the status quo. The club published two new guidebooks, *Rock Deluxe North* and *Wanaka Rock*. These

are high-quality publications resulting from many hours of meticulous work.

The club is a major provider of mountain lodges and huts. The Department of Conservation is a significant partner in running club huts in Aspiring National Park and Tai Poutini Westland National Park. Volunteers make enormous contributions. Successful applications to the Community Conservation Partnership Fund enabled development of a new Tasman Valley fly-in hut, and maintenance or upgrade work on Centennial Hut, Pioneer Hut, Homer Hut, Cascade Hut and others. The club facilitated a forum on huts and their future in the Aoraki Mount Cook National Park at Unwin Lodge, with good attendance.

Financially the club has fared well given the continuing demand to repay the debt owing on the Home of Mountaineering and Unwin Lodge. The Banff film festival income and section contributions to the Development Fund have been important in achieving a good financial result.

Our club functions because of the diverse and capable inputs of members at section level and at national level. Running section evenings and trips, serving on committees in New Zealand and abroad, and multiple other inputs sustain and invigorate us. Committee convenors have significant roles in the running of the club. Convenors who have stepped down this year are: Paul Prince (Climbing/Instruction), Richard Thomson (Publications) and Pete Barnes (Recreational Advocacy). Their contributions have been substantial and creditable.

The club has a team of dedicated staff, who serve the club well. Of note is the huge effort that has gone into upgrading the club's information and communication system. This investment will enable club services to be more accessible to members, staff to better utilise their time attending to member needs, and growth in other member benefits.

An exciting new year awaits us with a new and enthusiastic president, Penny Brothers, and activities to celebrate the club's 125th anniversary.

—John Cocks

THE YEAR IN RETROSPECT

Running the club brilliantly

Staffing

Staffing wise the team has been stable, albeit Kester proved that we live in a world of rapid communications, allowing him to work remotely and still turn out amazing publications. Sefton bore the brunt of the new website /computer management system, while Margaret and Narina swam to keep afloat and keep the club running while our database programme almost self destructed, requiring many hours of remediation. Our thanks to those many members who received random subscription requests and who assisted us to put the system back to rights.

Sam took up a Churchill Fellowship to look at national clubs in Europe this year in order to understand the similarities and functionality that we can benchmark with. With a full report yet to come, Sam has returned impressed with what we have achieved comparative to our size.

Administration Functionality

The past year has been a period of change in the structure as well as a growing pressure around the development of a new computer system to deal with our increasingly complex management and database process. The original database programme when implemented was a bespoke one, developed using club membership skills and voluntary work. Over the years the club's processes and demands have grown more complex and following a major meltdown in December 2014, we were faced with the realities of just how fragile the system was.

Currently we are the majority of the way through the development of interlocking websites and a new database management system. Many hours have been spent by staff and selected volunteers, as well as a lot of money, with a launch planned later this year, pre-summer. Congratulations and thanks to all those involved in the many hours of work.

Hut Wardens

Hut wardens across our network have continued to ensure we maximise our facilities and assist with information and support to visiting climbers. At Unwin Simon Middlemass and Pip Walter took over from Euan and Wilma and they continue to ensure this core base hut provides an ideal base for visiting members.

Governance

With various issues evolving to major threats to the running of the club, the monthly oversight meetings of the Executive Committee become an important interface between the management staff and the club representatives. Club President John Cocks and President Elect Penny Brothers sit in on these monthly meetings by Skype and provide valuable leadership and input. Our thanks to those executive members who give up their monthly evening in return for pizza and a collective club worry!

—Geoff Gabites

IN MEMORIAM

Raymond Burrell	1922-2015
Hilary (Larry) Harrington	1924-2015
Richard (Dick) Tornquist	1924-2015
Richard (Dick) McMurray	1925-2014
Campbell (Cam) Simpson	1926-2014
David Cooper	1928-2014
Robert Boyd	1930-2015
David Galloway	1942-2014
Warwick Robert Provan	1950-2015
Carol Nash	1956-2015
Calum Hudson	1956-2015
Catherine Sintenie	1961-2014
Simon Bell	1981-2015
Stuart Haslett	1986-2014

Solo Adventure. By Gavin Lang

ACCOMMODATION

This year has been another very successful 12 months for the network of New Zealand Alpine Club huts and lodges.

Unwin Lodge continues to be the flagship of the fleet, with continued good usage from both members and other national park visitors. Simon and Pip are doing a fantastic job of managing Unwin, having taken over from the previous great managers Ewan and Wilma, who completed their stay in September 2014.

Max Dorflinger spent eight days up at Centennial Hut, high above the west coast, with his partner in crime, Dick Brazier. The pair repaired the door, deck and windows and installed LED lighting with the Outdoor Recreation Consortium funding we secured for the work. We continue to rely heavily on volunteers to complete maintenance tasks like this.

Pioneer Hut received attention from the New Zealand Defence Force, with Army engineers undertaking an inspection and completing a good number of outstanding jobs. An issue has been identified with the roofing of the hut, which we are currently investigating further, before repairs are undertaken over the summer season.

Cascade Hut, the little hidden gem of the Matukituki valley, now has a new Coloursteel roof. Thanks must go to Martin Curtis for ensuring that this small piece of history is safe, sound and waterproof for the coming years.

DOC continues to be a great partner for the club in the Aoraki, Westland and Aspiring regions. The club has a great relationship and several agreements for the joint management and operation of huts with DOC. We are always happy to work with DOC's dedicated staff at all levels of the organisation.

Fifty years after the official opening of Whangae-hu Hut by Sir Edmund Hillary, the hut's birthday was celebrated at its post-renovation re-opening by Peter Hillary. There was a great turnout of people who have an association with the mountain and the hut. Well done to the Central North Island Section and all those who contributed to this project.

Also in the North Island, Michael Richardson and other club members have been helping to keep Ruapehu Hut in good shape. There are still teething issues with the new toilet system, and other work planned for the exterior and water tank.

Homer Hut is celebrating its 50th birthday this year, and now has a newly improved and upgraded solar lighting system and water tank. There is a good system of wardening underway during the summer months. A big thanks to the Southland Section for their work with this great asset.

Johnny McFarlane and Ben Ellis continue to make good progress with a new mid-Tasman hut. We have now confirmed a hut site overlooking the Beetham valley. The new fly-in hut plans are being reviewed for building code compliance and resource consent, and the funds for construction will enable the structure to be built before summer. Fundraising plans are being developed to cover the costs of installation. It will be exciting to have a new facility in the region so many years after the last Beetham Hut was destroyed by an avalanche.

There are many more people working on our huts and lodges, so thanks to those I have not been able to name in this report. I will make final mention of the great work completed by John Cocks as the club president and Accommodation Committee member, his outstanding commitment is second to none.

I look forward to another great year ahead for NZAC.

—Richard Wesley



NZAC's Mt Aspiring Hut, in the Matukituki valley. By Mark Watson

EVENTS

NZAC has, and continues to be, a mechanism for gathering like-minded people together at the same time and place. Running events is fundamental to what the club does.

NZAC screenings of the Banff Mountain Film Festival kicked off the 2014/15 year and the series, yet again, grew by leaps and bounds. Programme Manager Sefton Priestley established a dedicated website, which added significant value to ticket purchasers and the NZAC volunteers who organised the screenings in their area. New records were set with 11,500 tickets sold over 20 screenings across 11 cities. As well as being NZAC's biggest fundraiser, discounted tickets to Banff are a great benefit of NZAC membership and members enjoy a great night out of inspiring films in mid-winter.

The NZAC Photographic Competition is another winter event that keeps members' enthusiasm glowing in the darker months. Leaps and bounds in the quality of equipment and home processing available to amateur photographers has been reflected in the improved quality of images coming through the photocomp. NZAC is lucky to be able to call on generous sponsors to donate prizes and some highly regarded professional photographers to act as volunteer judges. The club retains the rights to utilise images submitted to the competition and the resulting image library is a fantastic resource.

The 2014 NZAC Darrans Winter Climbing Meet continued its fine tradition of gathering like-minded folk from far afield to delight in the highs and lows of winter climbing in the Darrans. Some rain and snow in the first few days was followed by clear sub-zero conditions ideal for mixed climbing. Thirty people made use of Homer Hut over the course of the meet and five new routes were established.

Spread out over the course of the 2014/15 year were events, gatherings and meets, too numerous to mention, organised at the section level. As well as the usual monthly meetings held by most sections, there was both a North Island ice climbing meet and ski-touring meet, a meet at Arthur's Pass, various

rock climbing meets including the Canterbury/Westland and Otago sections' combined Long Beach Rock Meet, and several movie screenings of the Reel Rock Tour. Grassroots events that encourage local connections are something that should be fostered and encouraged.

The National Indoor Bouldering Series (NiBS) of 2014 had another record-breaking year and cemented in the four-venue series structure. Again, generous sponsors, co-operation from climbing gyms and numerous volunteers were the recipe for success. The series winners were Erica Gatland and Fabrizio Facchini. It was great to see many young people enter and enjoy the friendly nature of the various legs of the series.

Unfortunately the outdoor equivalent of NiBS, Boulderaine, could not build upon its successful launch the year prior due to a wild-fire restricting access to Flock Hill. However, the club is determined to establish this world-first event as a regular feature on the events calendar.

For the first time in many years, the National NZAC Climbing Camp was held in the North Island, amongst the numerous recreational opportunities surrounding Tukino Lodge on Mt Ruapehu. Modest attendee numbers did not diminish the enjoyment of the people that did go.

The Unwin Lodge Easter Rock Meet is now firmly established on the NZAC events calendar. The lodge provides a great base to enjoy the numerous bouldering, cragging and alpine rock climbing opportunities in the environs. The event continues to evolve with different members stepping forward each year with ideas and initiatives to keep the event interesting and fresh. The new Unwin managers Simon Middlemass and Pip Walter were the perfect hosts.

Now in its third year, the National Youth Rock Climbing Camp was held in the North Island for the first time, based at Wharepapa South. This is a fantastic event made possible by qualified instructors volunteering their time, and some generous financial support from the Canterbury/Westland Section and

the New Zealand Mountain Film Festival Charitable Trust. It is hugely satisfying for all those involved to see teenagers who are talented indoor climbers make the transition to climbing outside.

In May, NZAC had the privilege of hosting an event in Christchurch to commemorate the first ascent of Mt Kangchenjunga by our own Norman Hardie. Norman himself gave a riveting account and slideshow of

PUBLICATIONS

Highs and lows marked the year in NZAC publications. Early on, the highs dominated: the launch of *Rock Deluxe North* was a great success and sales proved North Island climbers (and even a few one-eyed Cantabrians) had been waiting a long time for a guidebook that could do justice to Pig Island rock climbing. At Christmas, that book was joined by *Wanaka Rock*, in a joint venture between the Wanaka Rock Climbing Club and NZAC. We provided the technical and publishing expertise, and the up-front investment. Wanaka brought their information and commitment to developing and preserving their climbing resource. It was a pleasure to call in to Mainly Tramping in Wanaka in January and see first-hand how quickly the guide was making its way off the shelf and out to the crags. The future development of climbing in both these areas will be enhanced by the profits from these books.

We are delivering quality guides and quality outcomes for climbing and climbers. Very soon after, two more rock climbing guides appeared: new editions of *The Comprehensive Castle Hill Climbing Guide* and the original (South Island) *Rock Deluxe*. These books, while very much the product of the hard work of their authors, have had support from NZAC through their gestation and now their production and distribution. The year looked set to be the most successful for some time for NZAC publications.

Disaster struck as what proved to be a widespread issue with the binding process led to a full-scale recall and reprint of all four titles. This was without doubt as close to a worst nightmare as you would want to come. We survived, due to great forbearance on the part of those whose books were recalled, to

the expedition. A last minute and ultimately oversubscribed fundraising effort afforded us the opportunity to have Norman's Kangchenjunga slideshow professionally filmed and edited. The standing ovation that Norman received from the more than 100 attendees was a fitting conclusion to a grand occasion.

—Sam Newton

the magnificent work of Margaret McMahon in organising the recall from the National Office, and the cooperation of our printer, Spectrum. By the onset of winter, new stock had arrived and restored a degree of stability to the business. Members may recall last year's publications report noted controversy over the historical record of North Island rock climbing, as presented in *Rock Deluxe North*. One happy consequence of the requirement to reprint was that the club was able to attend to the issues raised, as well as fix a number of minor errors of fact. Hand on heart, the reprinted guide is better than ever!

The success of these titles is good evidence that the printed book is not yet dead. The club continues to plan and prepare new guidebooks, and in the pipeline for the coming year are an all-new guide to the Aoraki Mount Cook region, and a bigger, better, more colourful backcountry ski guide, working title *Untracked New Zealand*.

Plans for significant improvements to the club's main publications-related websites, climber.co.nz and climbz.org.nz, were mooted late in the previous year. Due, it appears, to resourcing constraints both at National Office and the contracted web developer, this will be a matter for the author of next year's publications report to celebrate. This is my last report for the club as publications convenor. If my own experience is any guide, there will be plenty of enthusiasm for my successor to tap into, and plenty to do. Here's a parting suggestion, for example, which I never quite managed to pull off: *Alpine Deluxe: A Guide to New Zealand's Best Alpine Climbs*.

—Richard Thomson

CLIMBING/INSTRUCTION

This will be my last year as convener, having now moved to Charlotte, North Carolina. Not known for alpine climbing, there is abundant rock a few hours away, along with the Blue Ridge and Smoky Mountains, should I ever feel the need to take a walk in the woods.

The committee oversees three critical areas: professional courses, volunteer instruction and climbing activity, specifically trips. The gains this year have been small but important.

The professional course schedule has gone from strength to strength under the keen hand of Programme Manager Sefton Priestley. Our courses are popular, pay their way, and provide members with strong skills to continue their climbing progression. We have ongoing relationships with several New Zealand Mountain Guides Association guides, and have received consistent positive feedback about the structure of our courses and the quality of the guides we work with. This year we have expanded to include a glacier skiing course this winter, on top of our backcountry ski courses, and we continue to add courses to our High Alpine Skills Course programme. We have adapted the Advanced High Alpine Skills course to a Peak Performance course, where established climbing partners can work to extend and hone their skills. I am grateful to Sefton for the enthusiastic way he tackles the portfolio.

Attending the Instructor Development Weekend at Arthur's Pass, prior to leaving the country, I was pleased to see the commitment from sections to develop their instructors. There are some out there that still wrestle with the idea of developing professional level skills, but most instructors can see the gains in increasing skills both for themselves and other club members. The challenge for the club continues to be maintaining a quality instruction programme, while keeping instructors enthused. The instructors I watched at the Arthur's Pass course showed they were keen to continue to improve their skills and to be involved. The experience of guides Andy Cole, John Entwisle, Mike Roberts and

Jim Masson was greatly appreciated, with each contributing a different style of instruction to the weekend. I am also grateful to Pete Cammell for his input as an observer, particularly given his experience with gaining qualifications. All instructors have received a club-embroidered microfleece top from Macpac as a small token of the club's appreciation.

The club's Trip Leader package is a trip-planning tool that continues to develop. Sections are using the trips checklist and providing feedback. I believe that, with time, sections and members will begin to take ownership and come to see this package as an essential tool that aids the way they plan trips. How did we ever plan trips without it?

I wish my successor well. The portfolio, like all quarters of the club, invokes passionate responses from those involved. I have been particularly grateful for the advice I've received from my committee and I am sure that Ray Button, Chris Munro, Andy Cole, Stu Allan, along with Pete Cammell, John Entwisle and Simon Williamson, will continue to maintain standards, and help members and instructors to improve and develop their climbing. Stay safe out there.

—Paul Prince

OVERSEAS CLIMBING

The Expedition Fund exists to support and encourage overseas expeditions and exploratory climbing by club members. At present, the fund depends almost entirely on donations made by members. We are fortunate in receiving additional support via member purchases at Cactus Outdoor.

Helping club members to climb on international expeditions helps them fulfil their ambitions and potential, showcases New Zealand mountaineering skills, and provides stimulating section evenings and articles in the *New Zealand Alpine Journal*. We review applications twice each year following application deadlines of 31 January and 31 July. New applicants are always welcome. The criteria emphasise new routes and exploration, and in some circumstances significant repeats. Details are on the club website, which also lists the full fund history. In the 2014/15

period year we awarded a total of \$3600 to the following expeditions:

- David Hood (with Ola Przybysz) – First ascent of the south-west ridge of Xuanwu Peak, Shuangqiao valley, Sichuan, China.
- Daniel Joll and Steve Fortune (with Jono Clarke) – First New Zealand ascent of Torre Egger, Patagonia.
- Graham Zimmerman and Scott Bennett – South face of K6 Central (7100m), Pakistan.

Thank you to all the donors who made this support possible.

—Paul Knott



Steve Fortune on Fitz Roy, Patagonia, Argentina. By Daniel Joll

DONATIONS TO NZAC FOR 2014-2015

Photographic and paper items are indexed and forwarded to the NZAC collection, held in the Hocken Archives, Dunedin. Currently, 3D items, such as packs, are held mostly at the National Office in the reference library as space permits. In time, those of significance are placed in the care of the Canterbury Museum for preservation.

Norman HardieHis diaries and expedition documents.
 Delys ReedJohn Harrison's ice-axe, pack, ski-mask, books, also photographs of him.
 Diane WalesNathaniel (Niel) Wales's complete NZAJ collection.
 Joan CooperDavid Cooper's NZAC journals.
 Mary McLeighDenis Arthur Carty's alpine photographs from the 1920-30s.
 Scottish Mountaineering ClubA selection of their journals missing from our collection.
 Tamotsu NakamuraLibrary donation of *The Wakhan Corridor - In the Footsteps of suang-tsang and Marco Polo, Nature and Inhabitants* by Go Hirai
 Hillary McCormackNZAC journals and bulletins
 Dianne JuneNZAC journals and South Africa journals.

In addition we would like to acknowledge and thank those of you who have donated numerous alpine books and journals throughout the year, but may not have been included in the list above.

Mt Ngauruhoe, Tongariro
National Park. By Mark Watson

TREASURER'S REPORT

The 2014–2015 financial year has been an interesting year with challenges and wins, resulting in an excess of income over expenditure of \$114,295. While this is an excellent result, the club has been challenged with much larger capital expenditure than budgeted as the requirement to update and integrate our websites and CRM became more urgent. The management of this, financially, has involved NZAC General Manager Sam Newton applying successfully for \$25,000 of grants from various trusts and foundations, and has benefited from a very positive response from sections for donations from their reserves. The remainder has been managed through careful cashflow management.

Sport New Zealand have once again supported our instruction programme with a \$55,000 grant. They have advised that this grant will roll over for another year. FMC successfully applied on the club's behalf to the Department of Conservation Community Conservation Partnership Fund for funding totalling approximately \$54,500 towards the maintenance of our hut network. Some of this work has yet to be completed and the value of this is held in Work in Progress and Unexpended Grants on the Statement of Financial Position in the Financial Report. A grant was also received from the Meridian Waitaki Community Fund for approximately \$8,000 for fire water tanks to be installed at Unwin. This was half completed at year's end and is also held as Work in Progress and Unexpended Grants until finished.

Publications stock and sales increased significantly with *Rock Deluxe North* and *Wanaka Rock* being published. Unfortunately binding issues impacted sales and staff time in early 2015, but this has been resolved through some hard work by NZAC staff and publishers.

The Banff Film Festival continues to grow, with extra screenings across the country operating successfully. The comparative figures in the financial statements reflect a different approach to invoicing sections in 2014, which was tried to simplify

the processes. It was decided in 2015 to revert to invoicing sections for their share of the costs directly as the timing of cashflow from sections to cover these costs is much more effective than relying on donations from sections.

The Finance Committee met to discuss and prepare a recommendation to CCM in May 2015 regarding the Club Hut Fund. At the 2014 AGM it was brought to the club's attention that the current policy on how revenue in the Club Hut Fund was accumulated and dispersed was unable to be achieved and the resulting value indicated a reserve that was not held in cash separately. It was resolved by CCM that 'the Club Hut Fund be reduced to the value of unexpended CCPF grants and then reviewed annually by the Finance Committee and after reviewing the Accommodation Committee's recommendation for the following year's budget. The balance should be held in a separate bank account from general funds'. As a result the Club Hut Fund Reserve was reduced to the value of the CCPF and Meridian grants unexpended and the cash is held in a separate bank account. However, the NZAC Revenue Accounting Policy states that if a grant is for a specific purpose then the revenue is deferred until the conditions are satisfied. As a result, any incomplete or unstarted project subject to a grant, for example the CCPF and Meridian grants received this year, have not been recognised as income but remain as Unexpended Grants as a Current Liability on the Statement of Financial Position. Only those grants that have been expended go through the Club Hut Fund Reserve and then out again as they are used. Hence the balance at year's end in this fund is zero. The unexpended grant funds are held in a separate interest bearing bank account. The Club Development Fund continues to operate as a reserve for significant projects and this year has been used to help fund the ICT project. The value in this reserve fund is showing as a negative \$10,256 at balance date. While a negative reserve is unusual, this reflects a timing issue of donations received from sections for this project in July 2015 to cover

this balance.

The Taranaki incident coroner's inquest held in early 2015 resulted in another \$21,600 in expenses incurred by the club. The majority of this was legal fees.

Loan commitments have been met for another year, significantly reducing the Canterbury Community Loan. This loan will be fully repaid in January 2016 which will make the Home of Mountaineering mortgage free. The SBS loan facility continues to reduce monthly but as the full facility was not drawn down at the end of 2014 it has remained much the same at the end of 2015. Member loans for the Unwin redevelopment will start principal repayments in January 2016. These repayments will amount to \$16,500 paid six-monthly for five years with a balloon final payment in July 2020. This is a serious step up in debt repayments that require funding from our general operations. Our annual insurance cover also requires financing again as the total amount payable is too large to cashflow. This is done separately through Monument Finance.

Cashflow has remained tight, especially while funding the ICT project, but section support in the form of donations from their reserves has been

crucial in managing this and has averted having to source further loans from a third party. The closing cash balance at year's end includes grant funds received which are held separately for specific purposes. Creditor payments are up to date. One bad debt had to be written off to the value of \$1,520 as HeliPro went into receivership.

The 2015–2016 budget is in place. It includes the rewrite of the *Aoraki Mount Cook* guidebook but no other capital expenditure. It is intended that if funds are available, either through cashflow or grants, then further website costs, significant maintenance items or the update of the backcountry skiing book will be allocated funds according to a preference list voted on by CCM members at the May CCM. While a loss is budgeted for the first time and the cash balance at year's end is budgeted to reduce, income from grants and donations have been conservatively budgeted.

Ashton, Wheelans Ltd has performed a review of the Financial Statements. Currently this remains the most appropriate method of ensuring the financial statements are presented as a true and fair presentation of the year.

–Honorary Treasurer Gillian Crombie



Tasman valley, Aoraki Mount Cook National Park. By Simon Middlemass

INDEPENDENT ASSURANCE PRACTITIONER'S REVIEW REPORT

To the Members of The New Zealand Alpine Club Incorporated

Report on the Financial Statements

We have reviewed the financial statements of The New Zealand Alpine Club Incorporated on pages 18 to 24, which comprise the statement of financial position as at 30 June 2015 and the statement of financial performance and statement of movements in equity for the year then ended, and a summary of significant accounting policies and other explanatory information.

Club Committee's Responsibility for the Financial Statements

The Club Committee is responsible for the preparation and fair presentation of these financial statements in accordance with New Zealand generally accepted accounting practice (Financial Reporting Standards) and for such internal control as the Club Committee determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Assurance Practitioner's Responsibility

Our responsibility is to express a conclusion on the accompanying financial statements. We conducted our review in accordance with International Standard on Review Engagements (New Zealand) (ISRE (NZ)) 2400, Review of Historical Financial Statements Performed by an Assurance Practitioner who is not the Auditor of the Entity. ISRE (NZ) 2400 requires us to conclude whether anything has come to our attention that causes us to believe that the financial statements, taken as a whole, are not prepared in all material respects in accordance with the applicable financial reporting framework. This Standard also requires us to comply with relevant ethical requirements.

A review of financial statements in accordance with ISRE (NZ) 2400 is a limited assurance engagement. The assurance practitioner performs procedures, primarily consisting of making enquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (New Zealand). Accordingly, we do not express an audit opinion on these financial statements.

Other than in our capacity as assurance practitioner, we have no relationship with, or interests in, The New Zealand Alpine Club Incorporated.

Basis of Qualified Conclusion

The Club's accounting policy for revenue recognition of certain income streams including subscriptions is on a cash basis. Generally accepted accounting practice requires the matching of income and expenses, and these financial statements do not incorporate any adjustment for subscription income received at balance date which proportionally relates to periods past 30 June 2015.

There is no system of control over income received in cash (donations including BANFF donations) which we could rely for the purpose of our review and there were no satisfactory review procedures that we could adopt to confirm independently that all cash income was properly recorded.

The Club's accounting policy is to revalue its club based lodges to government valuation. This policy is not in accordance with generally accepted accounting practice which requires the revaluation of fixed assets to be done by independent valuation. There were no changes in valuations in 2015.

Qualified Conclusion

Based on our review, except for the effects of the matters described in the Basis for Qualified Conclusion paragraph, nothing has come to our attention that causes us to believe that the financial statements on pages 18 to 24 do not present fairly, in all material respects, the financial position of The New Zealand Alpine Club Incorporated as at 30 June 2015, and of its financial performance for the year then ended, in accordance with New Zealand generally accepted accounting practice (Financial Reporting Standards).

Ashton Wheelans

13 October 2015

Ashton Wheelans
Level 2, 83 Victoria Street
Christchurch

The New Zealand Alpine Club Incorporated
Statement of Financial Performance for Year Ended 30 June 2015

		12 Months ending 30 June 2015	12 Months ending 30 June 2014
	Note	\$	\$
OPERATING INCOME			
Members Income			
Subscriptions		245,390	250,958
Section Levy		17,686	17,856
		<u>263,076</u>	<u>268,814</u>
Publications			
Climber		60,330	64,628
Journal		5,092	5,965
Website Advertising		893	1,308
Club Publications		74,096	40,894
General Guidebook Publications		31,832	22,554
		<u>172,243</u>	<u>135,349</u>
Accommodation			
Base Lodges		155,064	136,763
Aoraki Mt Cook Alpine Huts		96	104
Westland Alpine Huts		24,196	18,873
Aspiring Alpine Huts		76,639	71,966
Backcountry Huts		739	705
Reciprocal		680	1,344
Donations and Grants		59,952	78,288
Interest		324	70
		<u>317,690</u>	<u>308,113</u>
Club Activities			
National Grants	8	55,000	55,000
Travel Insurance		237,416	232,847
Expedition General Fund Donations		1,832	4,186
Rockclimbing Bolt Sales		1,230	3,184
Annual Climbing Camp		746	1,835
Banff Film Festival		78,489	7,852
National Instruction		56,754	51,434
Unwin Workshops		1,670	0
Rockclimbing General		12,542	5,721
Other National Events		3,316	1,965
DOW Hall Publications Fund		444	828
Other Donations, Grants and Bequests		87,628	3,954
Interest		784	535
		<u>537,851</u>	<u>369,341</u>
Administration			
Publications Postage Recovered		9,437	7,840
Interest		359	296
		<u>9,796</u>	<u>8,136</u>
TOTAL OPERATING INCOME		<u>1,300,656</u>	<u>1,089,753</u>

The New Zealand Alpine Club Incorporated
Statement of Financial Performance for Year Ended 30 June 2015

	12 Months ending 30 June 2015	12 Months ending 30 June 2014
OPERATING EXPENDITURE		
Publications		
Climber	56,679	58,728
Journal	29,318	27,735
Website Publication Expenses	720	2,912
Club Publications	27,977	17,928
General Guidebook Publications	31,455	19,610
National Office admin cost	96,632	97,771
	<u>242,781</u>	<u>224,684</u>
Accommodation		
General Costs	198	1,398
Base Lodges	122,138	89,091
Aoraki Mt Cook Alpine Huts	0	1,744
Westland Alpine Huts	24,831	20,350
Aspiring Alpine Huts	60,927	40,721
Backcountry Huts	1,040	24
Reciprocal	666	1,316
Depreciation Buildings	27,130	27,050
National Office admin cost	33,616	35,191
	<u>270,545</u>	<u>216,885</u>
Club Activities		
Committee Expenses	5,926	8,464
National Instruction	55,370	45,867
Section Instruction	18,588	11,557
Unwin Workshops	347	0
Expedition Fund Grants	3,600	14,320
Recreation Advocacy	250	58
Annual Climbing Camp	476	1,219
Banff Film Festival	48,352	32,550
Event Sponsorship	3,675	2,784
Photo Competition	416	653
Travel Insurance	200,303	190,250
FMC Subscription	8,900	8,809
UIAA Subscription	5,116	4,791
Other subscriptions	113	500
Rockclimbing	7,242	4,746
Rockclimbing Fund Grants	76	3,143
DOW Hall Publications Fund Grants	0	1,500
Bouldering Competition	87	2,595
General National Events	8,569	3,238
National Library	344	755
Incident Management	21,607	16,293
National Office admin cost - Activities	115,144	105,026
	<u>504,501</u>	<u>459,118</u>

These Financial Statements are unaudited; they should be read in conjunction with the accompanying notes to the accounts and the independent accountant's Review Report

These Financial Statements are unaudited; they should be read in conjunction with the accompanying notes to the accounts and the independent accountant's Review Report

The New Zealand Alpine Club Incorporated
Statement of Financial Performance for Year Ended 30 June 2015

	12 Months ending 30 June 2015	12 Months ending 30 June 2014
Subscriptions		
Section Levies	22,663	22,856
National office admin costs - Subscriptions	29,053	28,280
	<u>51,716</u>	<u>51,136</u>
Administration		
Salaries & Employment Related Expenses	265,200	253,406
Postage & Courier	13,591	12,318
Standing Charges - Rates, Insurance, Power	10,723	12,050
Depreciation - Office Equipment	26,353	31,036
Telephone and Tolls	5,060	5,450
Printing and Stationery	6,151	12,777
Audit Fees	3,050	3,050
Accounting Services	10,000	10,000
Bad Debts	1,520	(63)
Bank & Merchant Fees	17,704	17,047
Computer	7,127	6,982
Mortgage Interest Charges	16,453	18,288
General	5,797	5,671
Home of Mountaineering Depreciation Expense	2,534	2,534
less National Office admin costs apportioned	(274,444)	(266,268)
	<u>116,818</u>	<u>124,278</u>
TOTAL OPERATING EXPENDITURE	<u>1,186,361</u>	<u>1,076,101</u>
Net Operating Surplus (Deficit)	<u>114,295</u>	<u>13,652</u>

The New Zealand Alpine Club Incorporated
Statement of Movements in Equity for the Year ended 30 June 2015

	30 June 2015 \$	30 June 2014 \$
Equity as at 1 July 2014	<u>1,485,960</u>	<u>1,472,307</u>
Net Surplus/(Deficit) for the Year	114,295	13,652
Total Recognised Revenues and Expenses for the Year	<u>114,295</u>	<u>13,652</u>
Equity as at 30 June 2015	<u>1,600,254</u>	<u>1,485,960</u>

These Financial Statements are unaudited; they should be read in conjunction with the accompanying notes to the accounts and the independent accountant's Review Report

The New Zealand Alpine Club Incorporated
Statement of Financial Position as at 30 June 2015

	30 June 2015 \$	30 June 2014 \$
FUNDS AND RESERVES		
Note		
Expedition Fund	9 10,607	12,028
Expedition Capital Fund	9 0	0
Club Hut Fund	9 0	171,105
Development Fund	9 (10,256)	27,125
Aspiring Hut Fund	9 114,720	96,103
DOW Hall Publications Fund	9 9,846	8,765
Rockclimbing Fund	9 9,718	6,351
Total Club Funds	<u>134,636</u>	<u>321,477</u>
Hut Revaluation Reserve	<u>704,000</u>	<u>704,000</u>
Opening Accumulated Funds	460,483	508,795
Fund Movements	186,841	(61,964)
Current Year Earnings	<u>114,295</u>	<u>13,652</u>
Closing Accumulated Funds	<u>761,618</u>	<u>460,483</u>
TOTAL FUNDS & RESERVES	<u>1,600,254</u>	<u>1,485,960</u>
<i>Represented by:</i>		
NET ASSETS		
Note		
Current Assets		
Cash at Bank	128,026	48,422
Aspiring MDS Account	114,720	96,103
Debtors & Accruals	51,156	43,236
Work in Progress	6,589	0
Stock	85,868	48,702
	<u>386,359</u>	<u>236,463</u>
Less Current Liabilities		
Creditors and Accruals	10 153,743	111,010
GST Payable	4,328	7,434
Unexpended Grants	8 50,430	0
Non Current Member Loan Liabilities - Current Portion	16,500	0
Non Current Bank Liabilities - Current Portion	4, 5 22,033	23,192
	<u>247,034</u>	<u>141,636</u>
Net Working Capital	<u>139,325</u>	<u>94,827</u>
Fixed Assets		
Huts, Lodges and Buildings	6 1,602,750	1,630,007
Sundry Assets	6 136,704	73,430
	<u>1,739,454</u>	<u>1,703,437</u>
Less Non Current Liabilities		
Member Loans	3 203,500	220,000
Canterbury Community Trust Loan - Term Portion	4 0	9,439
SBS Loan	5 75,024	82,865
	<u>278,525</u>	<u>312,304</u>
TOTAL NET ASSETS	<u>1,600,254</u>	<u>1,485,960</u>

These financial statements were approved by the Executive Committee on 15 September 2015.

These Financial Statements are unaudited; they should be read in conjunction with the accompanying notes to the accounts and the independent accountant's Review Report

The New Zealand Alpine Club Incorporated
Notes to the Financial Statement for the Year Ending 30 June 2015

1) Constitution and Activities.

The New Zealand Alpine Club (Inc) was established in 1891 to "encourage mountaineering, rock climbing and allied activities and the enjoyment and conservation of mountain and rock climbing regions; and to bring together those interested in climbing".

The Club provides services to members as either part of their membership entitlement or on a fee paying basis. Membership services include the receipt of the NZ Alpine Journal, four copies of The Climber, membership to FMC, reduced rates for guidebooks, Club huts & climbing walls, subsidised instruction courses, climbing camps, various competitions, supports for overseas expeditions and access to the Club library and archives. The Club owns and operates 18 mountain huts for its members, and publishes many climbing guides.

There have been no changes in the nature of the Club's activities for the year ended 30 June 2015.

2) Statement of Accounting Policies.

Reporting Entity
The New Zealand Alpine Club is an incorporated society registered under the Incorporated Societies Act 1908.

Measurement Base

These financial statements are a general purpose report and comply with Generally Accepted Accounting Practice except certain income streams are recorded on a cash basis (refer to revenue accounting policy) and the revaluations of the club base lodges which are based on government valuation where available.

Specific Accounting Policies

The following specific accounting policies that materially affect the measurement of financial performance and financial position have been applied:

Revenue Accounting Policy

Revenue is recognised on an accruals basis except for the following income streams:

- 1) Subscriptions - on a cash received basis
- 2) Hut Income - on a cash received basis
- 3) Grants - if for a specific purpose, then deferred until the conditions are satisfied
- 4) Donations - on a cash received basis (including Banff funds)

Accounts Receivable

Accounts receivable are stated at their estimated net realisable value.

Stock

Stock is recorded at the lower of cost and net realisable value.

Income Tax

No income tax is accounted for as the Club has an Income Tax exemption from Inland Revenue Department.

Differential Reporting

The Club is a qualifying entity within the Framework for Differential Reporting. The Club qualifies on the basis that it is not large according to Differential Reporting exemption criteria. The Club has taken advantage of all differential reporting concessions.

Fixed Assets

Club base huts with a government valuation available are recorded at this value as at 2005 and subsequently depreciated. All other fixed assets are recorded at cost, less accumulated depreciation.

Depreciation

Assets are not depreciated until the asset is in use. Depreciation has been charged on a straight line basis at the following rates:

Club Huts & HOM	1% and 2%	SL
Hut Water Tanks	5%	SL
Office Equipment	20%,40%& 67%	SL
Fixtures & Fittings	10%	SL
Computer Equipment	40%	SL
Website	30%	SL
Library Books	Not Depreciated	

Goods and Services Tax.

These financial statements are prepared on a GST exclusive basis except for debtors and creditors balances which are recorded inclusive of GST where appropriate.

Donated Goods & Services

The work of the Club is dependent on the substantial voluntary services of many members. As these services are generally not purchased by the Club and because of the difficulty of determining their fair value, donated goods & services are not recognised.

Changes in Accounting Policies

There have been no changes to accounting policy this year. All policies have been applied on a basis consistent with prior periods.

3) Members Loans

		2015 \$	2014 \$
Unwin Redevelopment Project	Current	16,500	0
	Non-Current	203,500	220,000
		<u>220,000</u>	<u>220,000</u>

Members loans totalling \$220,000 (2014 \$220,000) were received towards the Unwin Redevelopment Project. In January 2014 one member donated \$5,000 of their loan. Interest is payable 6 monthly from 9 July 2010 at 3% per annum on \$210,000 (2014 \$210,000) of these loans. One loan of \$10,000 has been requested to be interest free.

All loans are un-secured, with the first principal repayments to be made in January 2016. Loan repayments are to be made in equal instalments of 7.5% of the full loan amount paid six monthly over five years with a balloon payment at final settlement in July 2020.

The New Zealand Alpine Club Incorporated
Notes to the Financial Statement for the Year Ending 30 June 2015

4) Canterbury Community Trust Loan

	2015 \$	2014 \$
Current	9,439	18,535
Non-Current	-	9,439
Total	<u>9,439</u>	<u>27,974</u>

The Club has a 10 year loan from the Canterbury Community Trust maturing on 31 January 2016 when it is expected to be fully repaid. The interest rate is 3% (2013: 3%), and secured by a first mortgage over the Home of Mountaineering building.

5) SBS Bank Loan

	2015 \$	2014 \$
Current	12,595	4,656
Non-Current	75,024	82,895
	<u>87,619</u>	<u>87,551</u>

A loan facility with SBS Bank was drawn down in October 2011. This was restructured in November 2012 and split into 3 loans totalling \$118,067 for a term of 9 years finishing November 2021. The loans are split into a floating interest loan at 6.65% at Balance date, and two separate fixed term loans at 5.99% renewing in October and November 2016. At 30 June 2015 the facility balance available was \$90,131. Security is held over the Arthurs Pass Lodge and land.

6) Fixed Assets

	Cost or Valuation	2015 Accumulated Depreciation	Net Book Value	Cost or Valuation	2014 Accumulated Depreciation	Net Book Value
Land	75,786	0	75,786	75,786	-	75,786
Buildings	2,595,236	1,068,272	1,526,964	2,592,831	1,038,610	1,554,221
Total Land and Buildings	<u>2,671,022</u>	<u>1,068,272</u>	<u>1,602,750</u>	<u>2,668,617</u>	<u>1,038,610</u>	<u>1,630,007</u>
Fixtures & Fittings	13,364	10,826	2,538	13,364	9,110	4,254
Computer & Office Equipment	57,508	53,467	4,041	54,115	51,255	2,860
Website	209,337	109,212	100,125	123,104	86,788	36,316
Library Books	30,000	0	30,000	30,000	0	30,000
Total Sundry Assets	<u>310,209</u>	<u>173,505</u>	<u>136,704</u>	<u>220,583</u>	<u>147,153</u>	<u>73,430</u>
Total Fixed Assets	<u>2,981,231</u>	<u>1,241,778</u>	<u>1,739,454</u>	<u>2,889,200</u>	<u>1,185,763</u>	<u>1,703,437</u>

From the 2013-2014 Financial Year depreciation rates on huts changed to reflect a more realistic outcome on the expected life of the buildings. All Base Huts are depreciated at 1% per annum reflecting a 100 year life span, and high alpine huts at 2% per annum reflecting a 50 year life span.

7) Operating Lease Commitments

The Club has lease commitments to Department of Conservation for Annual Fees for Homer Hut, Ruapehu Hut, and the Westland, Aspiring and Mt Cook Huts, and Porter Lodge land. In February 2014 a photocopier lease was entered into for 48 months.

	2015 \$	2014 \$
Current	3,605	2,828
Non- current	8,856	6,530
	<u>12,461</u>	<u>9,358</u>

8) Grants Received

Sport NZ	55,000	55,000
CCPF Funding	54,574	-
Meridian Waitaki Community Trust	8,064	0
	<u>117,638</u>	<u>55,000</u>
Expended portions	(67,208)	(55,000)
Unexpended Grants	<u>50,430</u>	<u>0</u>

9) Club Fund Movements

2015 Fund	Expedition	Expedition Capital Fund	Club Hut	Aoraki Mt Cook Huts	Westland Huts	Aspiring Huts	DOW Hall Publications	Rockclimb Total g	Total
Opening Balance at 1 July 2014	12,028	0	171,105	0	0	96,103	8,765	6,351	294,352
Movements into Funds:									
Members Donations	1,832		8,511				828	3,184	14,355
Section Donations			39,233						39,233
Grants Received			6,704		5,504				12,208
Hut Reserve Transfer			45,992	0	(5,504)	18,617			59,105
Interest	347		324				253	183	1,108
Total Movements In	<u>2,179</u>	<u>0</u>	<u>100,764</u>	<u>0</u>	<u>0</u>	<u>18,617</u>	<u>1,081</u>	<u>3,367</u>	<u>126,008</u>
Movements out of Funds:									
Grants Made	(3,600)	0					0	0	(3,600)
Tfr to General Reserves per CCM			(269,464)						(269,464)
Capital Expenditure on Huts			(2,405)						(2,405)
Total Movements Out	<u>(3,600)</u>	<u>0</u>	<u>(271,869)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(275,469)</u>
Balance as at 30 June 2015	<u>10,607</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>114,720</u>	<u>9,846</u>	<u>9,718</u>	<u>144,892</u>

New Zealand Alpine Club Annual Report 2015

The New Zealand Alpine Club Incorporated										
Notes to the Financial Statement for the Year Ending 30 June 2015										
2014 Fund	Expedition	Expedition Capital Fund	Club Hut	Aoraki Mt Cook Huts	Westland Huts	Aspiring Huts	DOW Hall Publications	Rockclimb	Total	
Opening Balance at 1 July 2013	13,219	8,229	55,528	0	0	63,973	9,264	6,194	156,407	
Movements into Funds:										
Members Donations	4,186	0	28,608				828	3,184	36,806	
Section Donations			30,247						30,247	
Grants Received			2,070						2,070	
Hut Reserve Transfer			58,570	0	0	32,130			90,700	
Interest	247		70	0	0		173	116	605	
Total Movements in	4,433	0	119,565	0	0	32,130	1,001	3,300	160,428	
Movements out of Funds:										
Grants Made	(5,624)	(8,229)					(1,500)	(3,143)	(18,496)	
Capital Expenditure on Huts			(3,988)						(3,988)	
Total Movements Out	(5,624)	(8,229)	(3,988)	0	0	0	(1,500)	(3,143)	(22,484)	
Balance as at 30 June 2014	12,028	0	171,105	0	0	96,103	8,765	6,351	294,351	

Combined movements into/(from) the four Hut Funds total \$(152,488) (2014: \$147,707) reflecting grants received, donations from members and sections, and additional operating surpluses/(losses) for the year. In 2015 CCM agreed, on advice from the Finance Committee, to reduce the Club Hut Fund to the value of unexpended OCPF funding. However, at year end these funds are held as Unexpended Grants on the Statement of Financial Position as the income is not recognised until the grant conditions are met. The cash received is held in a bank account separate from operating cash flow funds.

The cash relating to these reserve funds are held in Cash at Bank or the facility available, or with DOC under the Clubs agreements.

The Expedition Capital Fund has been dissolved and paid out to the Expedition Climbers Club to administer. The Expedition Climbers Club has been established as a non-profit incorporated society, separate from the New Zealand Alpine Club. The NZAC Expedition Fund will continue as it always has.

Development Fund Movements											
2015 Section	Nelson/Marlborough	Australia	North Otago	Southland	Taranaki	Auckland	CNI	Wellington	Canterbury/Westland	Otago	Total
Opening Balance at 1 July 2014	1,454	5,957	2,061	41	203	3,111	6,353	1,811	3,326	2,404	27,125
Movements In											
Donation	5,000	-	-	-	-	5,000	6,173	7,000	3,000	15,000	41,173
Section Levies		1,746				1,496		1,636	2,801		7,679
Total Movements In	5,000	1,746	-	-	-	6,496	6,173	8,636	5,801	15,000	48,853
Movements Out - 2015	(4,622)	(18,939)	(6,552)	(130)	(645)	(9,889)	(20,196)	(5,758)	(10,572)	(7,642)	(86,233)
(4,622)	(18,939)	(6,552)	(130)	(645)	(9,889)	(20,196)	(5,758)	(10,572)	(7,642)	(1,290)	(86,233)
Balance as at 30 June 2015	1,832	(11,236)	(4,491)	(89)	(442)	(282)	(7,670)	4,689	(1,445)	9,762	(10,266)
2014 Section	Nelson/Marlborough	Australia	North Otago	Southland	Taranaki	Auckland	CNI	Wellington	Canterbury/Westland	Otago	Total
Opening Balance at 1 July 2013	15,354	3,068	643	428	2,142	32,854	14,285	8,569	11,835	9,642	103,105
Donation	-	5,667	2,000	-	-	-	5,000	1,000	2,205	1,491	17,363
Loan	-	-	-	-	-	-	-	-	-	-	-
Total Movements In	-	5,667	2,000	-	-	-	5,000	1,000	2,205	1,491	17,363
Movements Out - 2014	(13,900)	(2,778)	(582)	(387)	(1,939)	(29,743)	(12,932)	(7,758)	(10,714)	(8,729)	(93,343)
Balance as at 30 June 2014	1,454	5,957	2,061	41	203	3,111	6,353	1,811	3,326	2,404	27,125

The Development Fund was established in May 2010 to reflect section contributions towards Strategic Plan club projects. Funds have been applied to the Unwin Hut Redevelopment and Website and Database construction since 2011. Although the Development Fund balance is a negative balance at 30 June 2015, donations received from sections after Balance Date towards the ICT project have covered this difference and contributed to further ICT costs incurred post Balance date.

Club Reserve Funds are designated for:

Expedition Fund	For support of climbing expeditions
Expedition Capital Fund	This is no longer an NZAC Fund
Club Hut Fund	For maintenance and replacement of existing huts (excluding specific Hut Funds)
Development Fund	For advancement of Strategic Plan club projects
Aoraki Mt Cook Hut Fund	For maintenance and replacement of these huts
Westland Hut Fund	For maintenance and replacement of these huts
Aspiring MDS Hut Fund	For maintenance and replacement of these huts
DOW Hall Trust 1974 Fund	Publications assistance fund
Rebolling and Rock Climbing Fund	For rebolling and other rock climbing projects

10) Creditors and Accruals

	2015	2014
Creditors	47,076	18,633
Accruals	93,239	79,420
NZ Climbing Team Funds unexpended	-	-
Special Purpose Donations	8,386	8,175
PAYE Owing	5,032	4,785
Total Creditors and Accruals	153,743	111,813

11) Related party Transactions

Three members of the current Club Executive have made loans towards the Unwin Redevelopment Project. These loans have been made on the same terms as other Club members making loans towards this project. The Honorary Treasurer is paid for certain accounting services provided from 2013. All other work is voluntary.

12) Contingent Liabilities

The Club is unaware of any contingent liabilities that may have been undertaken in the normal course of its activities (2014: \$Nil)

13) Commitments

Outstanding commitments as at 30 June 2015 are \$Nil (2014: \$Nil).

14) Subsequent Events

There were no known material events subsequent to Balance Date that would affect the reported financial position (2014: \$Nil)

Supplementary Information

Fixed Assets

Name	Opening Total Value	Original Opening Cost	Total Revaluations	Total Opening Depreciation Value	Additions, Disposals and Revaluations	New Additions Months Depreciation	Rate	Method	Depreciation	Total Movement	Closing Total Value
	\$	\$	\$	\$	\$				\$	\$	
Land and Commercial											
Arthur's Pass Lodge Land	24,000	11,000	13,000	24,000			0%		0	0	24,000
Home of Mountaineering - Land	51,786	51,786		51,786			0%		0	0	51,786
Home of Mountaineering - Building	158,318	253,379		253,379			1%		(2,534)	(2,534)	155,784
Base Buildings, Lodges, and Huts											
Aspiring Hut	0	70,000	50,000	120,000			2%	S/L	0	0	0
Arthur's Pass Lodge	29,544	17,003	46,000	63,003			1%	S/L	(630)	(630)	28,914
Porter Lodge	0	75,835	75,000	150,835			1%	S/L	0	0	0
Homer Hut	89,497	114,003	45,000	159,003			2%	S/L	(3,180)	(3,180)	86,317
Homer Hut Water Tanks					2,405	8	5%	S/L	(80)	2,325	2,325
Ruapehu Hut	65,762	79,218	34,500	113,718			2%	S/L	(2,274)	(2,274)	63,488
Unwin Lodge	842,150	695,913	344,000	1,039,913			1%	S/L	(10,399)	(10,399)	831,751
Unwin Wardens Quarters	208,390	181,734	85,000	266,734			1%	S/L	(2,667)	(2,667)	203,723
Unwin Bunkrooms	20,502	20,800	9,000	29,800			1%	S/L	(298)	(298)	20,204
Unwin Other Buildings	32,150	32,500	2,500	35,000			1%	S/L	(350)	(350)	31,800
Unwin Furniture & Fittings	5,876	9,318		9,318			10%	S/L	(932)	(932)	4,944
Alpine Huts											
Centennial Hut	3,752	94,347		94,347			2%	S/L	(1,887)	(1,887)	1,865
Pioneer Hut	23,864	61,598		61,598			2%	S/L	(1,232)	(1,232)	22,632
Colin Todd Hut	0			0			2%	S/L	0	0	0
French Ridge Hut	48,634	122,709		122,709			2%	S/L	(2,454)	(2,454)	46,180
De La Beche Hut	0	14,368		14,368			2%	S/L	0	0	0
Murchison Hut	0	21,820		21,820			2%	S/L	0	0	0
Backcountry Huts											
Esquallan Biv	3,720	8,972		8,972			2%	S/L	(179)	(179)	3,541
Whangapehu Hut	24,063	28,314		28,314			2%	S/L	(566)	(566)	23,497
Godley Hut	0						2%	S/L	0	0	0
Cascade Hut	0						2%	S/L	0	0	0
Elcho Hut	0						2%	S/L	0	0	0
TOTAL LAND & BUILDINGS	1,630,008	1,964,617	704,000	2,668,617	2,405		0	0	(29,663)	(27,258)	1,602,750
Sundry Assets											
Library Books	30,000	30,000	30,000				0%	S/L	0	0	30,000
Library Shelving	1,354	7,382		7,382			10%	S/L	(738)	(738)	616
Library Security Doors	315	1,050		1,050			10%	S/L	(105)	(105)	210
Shelving and Desks	1,103	1,140		1,140			10%	S/L	(114)	(114)	989
HOM Table & Chairs	180	924		924			10%	S/L	(92)	(92)	88
Computer Mac (G5)	0	5,401		5,401			40%	S/L	0	0	0
Data Projector	0	3,150		3,150			40%	S/L	0	0	0
Polycom Soundstation	0	1,560		1,560			40%	S/L	0	0	0
Sonic Firewall and Hub	0	860		860			40%	S/L	0	0	0
Computer Monitor 21"	0	2,080		2,080			40%	S/L	0	0	0
Telephone PABX	0	3,113		3,113			40%	S/L	0	0	0
Computer Software	0	2,000		2,000			40%	S/L	0	0	0
Computer Mac (G4)	0	4,535		4,535			40%	S/L	0	0	0
Computer PC (DC 7100)	0	2,895		2,895			40%	S/L	0	0	0
Scanner	0	2,404		2,404			40%	S/L	0	0	0
Monitor (Publications)	0	444		444			40%	S/L	0	0	0
Scanner (Publications)	0	781		781			40%	S/L	0	0	0
Backup System	0	2,407		2,407			40%	S/L	0	0	0
Website Upgrade 2009	0	16,873		16,873			30%	S/L	0	0	0
Website Upgrade 2010	0	12,888		12,888			30%	S/L	0	0	0
Windows Server 2008 HP ProLiant ML110	0	3,059		3,059			40%	S/L	0	0	0
Computer HP Compaq dc5850	0	2,556		2,556			40%	S/L	0	0	0
Computer - HP Probook 6450B	0	2,732		2,732			40%	S/L	0	0	0
Computer - Mac Quadcore G5	0	3,955		3,955			40%	S/L	0	0	0
Computer Monitors (2)	0	564		564			40%	S/L	0	0	0
Website Upgrade 2011	506	20,282		20,282			30%	S/L	(506)	(506)	0
Website Upgrade 2012	6,106	18,784		18,784			30%	S/L	(5,635)	(5,635)	471
Computer HP 6200 PRO SFF SAUD12701R7	0	1,937		1,937			40%	S/L	0	0	0
Computer HP 6200 PRO SFF SAUD14503R4	0	1,816		1,816			40%	S/L	0	0	0
Desk	685	965		965			10%	S/L	(97)	(97)	589
Membership Database	22,513	40,671		40,671			30%	S/L	(12,201)	(12,201)	10,312
Climber.co.nz Website	6,658	12,146		12,146			30%	S/L	(3,644)	(3,644)	3,014
ClimbNZ Website	533	1,460		1,460			30%	S/L	(438)	(438)	95
Soniceval TZ100 WirelessN	0	669		669			40%	S/L	(571)	(571)	0
Data Projector for Unwin	138	2,084		2,084			40%	S/L	(138)	(138)	0
Satellite Phone	1,745	2,013		2,013			20%	S/L	(403)	(403)	1,342
Telephone System	977	1,100		1,100			67%	S/L	(737)	(737)	240
Software for Events	618	1,903		1,903			30%	S/L	(571)	(571)	47
Apple Computer - for Seltan					1843	11	40%	S/L	(676)	1,167	1,167
Si-Tech Computer - Sam						5	40%	S/L	(258)	1,292	1,292
New ICT Website ex Publica					86,233	0	30%	S/L	0	86,233	86,233
TOTAL SUNDRY ASSETS	73,431	220,583	0	220,583	89,626				(26,353)	63,273	136,704
	1,703,438	2,185,200	704,000	2,889,200	92,031				(56,016)	36,015	1,739,454

Supplementary Information

Statement of Cashflows

	12 Months to 30-Jun-15 \$	12 Months to 30-Jun-14 \$
Cash from Operating Activities		
Cash was provided from:		
Receipts from members and customers	1,224,061	1,045,672
Interest Received	1,467	901
Grants Received	117,638	55,000
Total	1,343,166	1,101,573
Cash was Applied to:		
Payments to Suppliers and employees	(1,077,485)	(977,221)
Interest Paid	(16,453)	(18,288)
GST Paid	(40,536)	(37,726)
Total	(1,134,474)	(1,033,235)
Net Cash from Operating Activities	208,692	68,338
Cash from Investing Activities		
Cash was Applied to:		
Expedition Capital Fund Investment	0	8,149
Aspiring MDS Fund	(18,617)	(32,130)
Fixed Asset Purchases	(92,031)	(14,748)
Total	(110,648)	(38,729)
Cash from Financing		
Cash was provided from:		
SBS Mortgage	98	0
Members Loans (Unwin Redevelopment Project)	0	(5,000)
Total	98	(5,000)
Cash was applied to:		
Members Loans Repaid	0	0
SBS Mortgage	0	(12,884)
Canterbury Mortgage Trust Loan	(18,536)	(17,972)
Total	(18,536)	(30,856)
Net Cash from Financing Activities	(18,438)	(35,856)
SUMMARY		
Cash from Operating Activities	208,692	68,338
Cash from Investing Activities	(110,648)	(38,729)
Cash from Financing Activities	(18,438)	(35,856)
Net Cash Movement	79,606	(6,247)
Opening Cash Balance	48,422	54,669
Closing Cash Balance	128,028	48,422

Reconciliation of Net Operating Surplus (Deficit) to Operating Cash

	12 Months to 30-Jun-15 \$	12 Months to 30-Jun-14 \$
Operating Profit/(Loss)	114,295	13,652
Add back:		
Depreciation	56,016	60,619
	170,311	74,271
Plus/(Less) Working Capital Changes:		
Trade Debtors & WIP Movement	(14,509)	11,820
Trade Creditors & Accruals Movement	93,162	(33,253)
Stock	(37,166)	6,582
GST	(3,106)	8,918
Operating Surplus	\$208,692	68,338
Less:		
Capital Expenditure	(2,405)	(2,458)
	0	(3,113)
	(3,393)	
	(86,233)	0
	0	(7,647)
	0	(1,530)
Aspiring MDS Fund	(18,617)	(32,130)
Members Loan Donated	0	(5,000)
Expedition Fund Investment	0	8,149
Canterbury Community Trust Loan Principal Repaid	(18,536)	(17,972)
SBS Mortgage Repayments	0	(12,884)
SBS Mortgage Drawdowns	98	0
Increase/(Decrease) in cash Available	79,606	(6,247)
Add Opening Cash Balance	48,422	54,669
Closing Bank Balance	128,028	48,422

Huts
Phone System & Satellite phone
Computer upgrades
Websites
Membership Database
Fridge Unwin

Appendix 1: Annual General Meeting 2015

Friday 20 November, 7pm, venue to be advised.

Agenda:

1. Apologies
2. Proxies
3. Confirmation of the minutes of the 2014 AGM
4. Presentation of the President’s Report
5. Obituaries
6. Presentation of the Financial Report
7. Election of Club Officers:
 - Honorary Secretary
 - Honorary Treasurer
 - Publications Subcommittee Convener
 - Accommodation Subcommittee Convener
 - Executive Subcommittee Convener
8. Appointment of Auditor
9. NZAC Volunteer of the Year Award
10. General Business
11. Panel discussion

Proxy Form

If you are a member of the club and are unable to attend the Annual General Meeting you are still able to have your vote heard by giving another member the ability to use your vote. This is called a Proxy Vote and simply requires you nominate somebody else that is at the meeting to have your vote as well. This is often the chairperson of the meeting.

Club Rules Concerning Proxy Votes

Rule 21b: Any member unable to attend a general meeting may vote by proxy, written notice of which must be received by the national office by the day before the meeting.

Rule 21c: A proxy vote must nominate another club member attending the meeting to act on the person’s behalf.

PROXY VOTE FORM

Full Name.....

Membership Number

Section

Name of Appointed Proxy.....

This information needs to be posted, faxed or emailed to the national office by the day before the meeting.

Appendix 2: Minutes of the 2014 Annual General Meeting

Minutes of the Annual General Meeting held on 31 October 2014 at the YMCA, Christchurch.

Attendance

NZAC President John Cocks and 36 others.

Apologies

Dave Bamford, Conway Powell, Terry Cole, Jack Buzelin, Rob Mitchell, John Nankervis, Stu Gray, Margy O'Reilly. Sustained, Ross Cullen/Greg Siddells.

Proxies

nil

Confirmation of the minutes of the 2013 AGM

Greg Siddells/Richard Thomson, carried.

President's Report

Taken as read, Ben Winnubst/Greg Siddells.

Speaking to the report, John related that he had only been president for two weeks when news was received of two members stranded in a storm on Mt Taranaki. This proved to be tragic and a lot of the club's staff time was taken up in dealing with it. In particular John acknowledged the work put in by Sam Newton and Magnus Hammarsal, and the efforts of Paul Prince and the Instruction Committee leading to a report, the recommendations of which were being actioned. This event required huge input and as a new president John was heartened by the way club members rallied around and assisted in what needed to be done. Apart from this major event John felt that things had gone well for the club in the past year. In the huts area the news of the CCPF funding scheme was exciting and we await further details. John acknowledged the work of Sam and our permanent head office staff, and thanked all who had contributed to running the club over the past year.

Moved, that the presidents report be accepted, Paul Prince/Greg Siddells, passed.

Obituaries

The passing of the following members was acknowledged with sadness:

Stephen J S Barker	Hiroki Ogawa	Nicole Sutton
Magnus Kastengren	Peter Manning	C A Ian Saunders
Colin J Burrows	John N Rundle	S Lindsay Simpkin
Robert(Bob) Cawley	Ivan T Pickens	Colin Wright
Ari Kingan	Alex Gourlay	Andreas Fransson

Financial Report

The financial report was presented on a Powerpoint presentation by Sam Newton and Gillian Crombie. They reported that the budget set in March was a zero budget, i.e. break even, but by its very nature this can fluctuate +/- 10 per cent. Often club assets are not land but we do own Arthur's Pass Lodge and the Home of Mountaineering and their value has risen considerably. The Home of Mountaineering has \$16,000 left to pay off by 2016 and the Unwin member loans (\$220,000) will start being repaid then. The SBS credit facility has been reduced from \$125,000 to \$101,000. Huts are generally self supporting when staff hours spent on them and renovations are ignored.

In the publications area *The Climber* magazine print costs are largely paid for by advertising, but not the production costs. Members entirely subsidise the *New Zealand Alpine Journal*. Reprints of guidebooks and new books have significant upfront costs, and the margin on guides is good but they take a long time to sell.

The Aspiring agreement means that DOC collects fees and handles maintenance and expenses, and the surplus is retained for major works. It is cost neutral for NZAC. The Westland agreement is similar—Pioneer and Centennial huts take care of themselves; they are rarely in surplus but rarely require a payment.

Of the special funds, the DOW Hall Fund supports publishing of mountain literature and is funded by donations, the Expedition Fund is funded by donations and is strictly money in/money out, as is the Access/Bolting Fund.

Sport NZ funding is up from \$40,000 to \$55,000, and we are very fortunate to receive this, but it is for the specific purposes of national instruction and volunteer training. We also obtain other grants from pub charities and other gaming funds.

Travel insurance is becoming more popular and we get 10 per cent of it to cover the staff time involved. There was some discussion on the value of travel insurance to members.

The Banff Film Festival is of huge financial benefit to the club.

Our loan balance jumped from \$150,000 to \$395,000 two years ago but is now steadily declining.

Our subscription income has steadily risen from \$240,000 to \$275,000 over three years.

Incident management has been very expensive for the club, with the Ruapehu accident costing round \$50,000 and the Taranaki one \$40,000.

Section donations are the lifeblood of the club, and are largely derived from Banff proceeds. Sections used to pay for work on huts but now the club does, and returned section levies pay for capital projects.

For the future it is important we adhere to our capital plan, including the Unwin repayment, and invest in the website and hut improvements. We will maintain our stock of publications and revise and reprint as necessary. We will monitor at-risk income such as Banff, insurance and Sport NZ funds. It is planned to match inflation with price increases, and listen to members to enable us to increase the value of membership.

Phil Doole, who could not be present, had scrutinised the financial report and wished it to have annotations added, for reasons explained to the meeting, in that he was concerned funds were not being used in the manner agreed to. But Gillian pointed out that if we did this we would run out of cash. The president was concerned that if these annotations were used it would delay the acceptance of the accounts. A motion on the annotations lapsed. Gillian stated she would be uncomfortable going back and changing the accounts. The president proposed that the AGM direct the Club Committee to address the points Phil Doole has raised, seconded by Hugh Logan. Hugh felt the matter would be better dealt with by the CCM and reported back to members. The motion was put and carried.

It was proposed that the treasurer's report be accepted, Geoff Gabites/Richard Thomson, carried.

The motion was put that the Annual Report be accepted, Ross Cullen/Philip Tree, carried.

Election of Officers

The officers listed in the notice of meeting were elected unopposed, as follows:

Honorary Secretary: George Edwards
 Honorary Treasurer: Gillian Crombie
 Publications/Community chair: Richard Thomson
 Accommodation/shelter chair: Richard Wesley
 Executive committee chair: Geoff Gabites
 Climbing/instruction chair: Paul Prince

Appointment of Auditor

That the current auditor be reappointed for another year, Greg Siddells/Ross Cullen, carried.

NZAC Volunteer of the Year Award

The president announced this year's award went to Terry Cole, the Chairman of the Australia Section. Terry had taken over and revived the Australia Section and provided a one-man working bee at our New Zealand huts.

General Business

Paul Prince thanked the staff at headquarters for all the work they had done for him, some at all hours of the day or night.

Panel Discussion

After a short break a panel discussion on the subject that 'NZAC is becoming risk averse' was held, chaired by Hugh Logan.

Peter Cammell argued that we were not risk averse, just risk aware, and argued the virtues of education, skills and experience.

Stu Allan quoted an account of an incident in the Tararuas in 1922 and wondered if anything had changed in the intervening years. He felt our accident rate in the workplace and on the roads was

relatively high.

Geoff Gabites felt the NZAC generally reflected the attitudes of modern society and there was an attitude of making the outdoors safe, by apportioning blame: blame someone, but not me. Thus NZAC is not risk averse, just reflecting society.

Daniel Joll felt the club's structure made it risk averse. He gave an example from his own experience which he felt showed the club has institutionalised risk aversion.

Yvonne Pfluger felt the club should be about helping people who want to go into the mountains together and assisting them to manage their exposure to risk.

Jaz Morris was concerned at the danger of trying to manage risk by paperwork. It is becoming difficult to organise volunteers to help instruction, whereas you go to RIMF and it is paperwork free.

Some free-flowing discussion followed among the speakers. In closing Hugh said that, as expected, there is no simple answer, and the purpose was to air the issues. He felt that personal responsibility was important and that we go out to enjoy the mountains because of the risk, but we need to manage risk. One of the roles of NZAC is to impart the skill to manage risk. He thanked the contributors for covering a wide spectrum of arguments.



Jack and Tom Grinsted on Mt Uriah, Paparoa Range. By Jason Blair

Appendix 3: New Zealand Alpine Club Incorporated Rules**NAME**

1. The name of the club shall be the New Zealand Alpine Club (Incorporated).

OBJECTS

2. a. The objects of the club are to encourage mountaineering, rock climbing and allied activities and the enjoyment and conservation of mountain and rock climbing regions; and to bring together those interested in climbing.
b. The club aims to provide services for climbers, protect the interests and safety of climbers, and promote climbing activities.

MEMBERSHIP**3. Classes and Entitlement**

a. The club shall consist of life, honorary and subscribing members, all of whom are entitled to attend and vote at general meetings and take part in all club activities.
b. Subscribing members shall be issued with a current club membership card on payment of their annual club subscription.

4. Applications for Membership

a. The club shall have a standard form to be completed for membership application.
b. The completed form and the accompanying payment for the annual subscription shall be forwarded to National Office for processing at which point the applicant shall be deemed a member of the club.

5. Life and Honorary Members

a. Upon the recommendation of a committee of the president and not less than three past presidents convened by the president, the Club Committee may elect to life membership any member who has made an outstanding contribution to mountaineering or rock climbing or to the club; and to honorary membership any person distinguished in mountaineering or rock climbing or related activities.
b. Life and honorary members shall be exempt from the payment of subscriptions but shall be issued with current club membership cards and shall enjoy all rights of membership.

6. Resignations

Any member may resign from the club by giving National Office written or email notice.

7. Expulsion

After first giving the person an opportunity of being heard, the Club Committee may reprimand, suspend for any period, or expel from the club any member who in the Club Committee's judgment has wilfully infringed these rules or any regulation made thereunder or is guilty of conduct rendering that person unfit to be in the club.

SECTIONS**8. Formation of sections**

a. Geographically based sections may be set up by the Club Com-

mittee, which shall have power to approve additional sections or alter or disband existing sections.
b. A member who does not reside in New Zealand or Australia shall be deemed to be an overseas member unless electing in writing to remain a member of a section.
c. Each section shall be managed by a section committee consisting of a chairperson, vice chairperson, honorary secretary and/or honorary treasurer and a committee of not less than three, elected at the annual general meeting of the section.

9. Section Rules and Voting

a. Sections shall hold annual general meetings at least one calendar month before the club's annual general meeting, for the purpose of electing section officers. Annual reports and financial statements shall also be presented at section annual general meetings, and sent to National Office as soon as possible thereafter.
b. Sections may make their own rules, which shall not be inconsistent with these rules.
c. Members shall have the right to vote at meetings of the section to which they belong.
d. Section officers and committee members must be section members.

MANAGEMENT**10. Club Committee**

a. The power of overall management, direction and policy mak-

ing for the club shall be vested in the Club Committee.

b. The Club Committee shall comprise the president, immediate past president (for the year immediately following his/her last year of office as president), president elect (once appointed), honorary secretary, honorary treasurer, convenors of standing subcommittees and section representatives. Club Committee meetings shall be chaired by the president, or in his/her absence by the president-elect, or the immediate past president, or such other person as the meeting decides. The chairperson shall have an original as well as a casting vote.

c. The Club Committee shall meet face to face at least twice a year, and may also meet as required by means of telephone or video conferencing.

e. Twelve members of the Club Committee shall form a quorum.

f. The agenda and papers for Club Committee meetings shall be sent to section representatives at least one calendar month before the meeting date.

11. Subcommittees and Convenors

a. There shall be four standing subcommittees of the Club Committee: Finance, Executive, Accommodation and Publications. The convener of the Finance Subcommittee shall be the honorary treasurer. The convenors of the other three standing subcommittees shall be elected officers of the club, and

ex officio members of the Club Committee.

b. The Finance Subcommittee shall oversee the club's investments and financial position; ensure that Club Committee members receive timely, comprehensive and clear financial statements and projections at least on a quarterly basis; ensure the club's compliance with all taxation requirements and any other legislation relating to financial matters; and advise the other subcommittees and the executive officer. The Finance Subcommittee shall, in addition to the convener, be the president and three other club members appointed by the Club Committee on the recommendation of the honorary treasurer.

c. The Executive Subcommittee shall oversee the work of club's executive officer; ensure that National Office as a whole acts within these rules and the directives, policies, strategies, plans and budgets adopted by the Club Committee, and ensure the club's compliance with all legal requirements relating to employment and workplace safety. The Executive Subcommittee shall, in addition to the convener, be the president, the immediate past president or the president-elect, the honorary treasurer, the honorary secretary and two other club members appointed by the Club Committee on the recommendation of the Executive Subcommittee convener.

d. The Accommodation Subcommittee shall oversee the

management of the club's capital assets, and ensure that their integrity and value to the club are enhanced by adequate short and long term plans for maintenance and repair; and plan for the construction of new buildings. With the Finance Subcommittee, the Accommodation Subcommittee shall develop long term financial strategies as part of these plans. The Accommodation Subcommittee shall, in addition to the convener, be representatives of any sections which have buildings undergoing major works in their areas, and other club members (up to a total of seven) appointed by the Club Committee on the recommendation of the Accommodation Subcommittee convener.

e. The Publications Subcommittee shall oversee the club's publications, and ensure the timely production of quality books, guidebooks, magazines and journals relating to climbing. The Publications Subcommittee shall, in addition to the convener, be four club members appointed by the Club Committee on the recommendation of the Publications Subcommittee convener.

f. The Club Committee may specify tasks or responsibilities for the standing subcommittees in addition to those specified in these rules.

g. The Club Committee may set up other subcommittees for specified purposes, and appoint convenors and members for them. These convenors shall as far as possible be section

representatives, and shall not otherwise be ex officio members of the Club Committee.

h. Convenors may co-opt other members to their subcommittees as required.

i. Subcommittees may advise and make recommendations to the Club Committee within their areas of responsibility, and shall also advise the executive officer as required, but cannot make decisions which bind the club outside of the directives, policies, strategies, plans and budgets adopted by the Club Committee.

j. Convenors of standing and other subcommittees may meet together as convened by the president to discuss and formulate recommendations to the Club Committee about the overall activities of the club and the priority to be given to these activities, and the short and longer term financial implications of their recommendations.

OFFICERS

12. President

a. The club shall have a president who shall serve for a two year term commencing immediately after the annual general meeting and ending at the close of the annual general meeting two years later.

b. Should the office of president fall vacant the Club Committee shall appoint the president elect for a term expiring at the close of the third annual general meeting after the appointment. If there is no president elect the Club Committee shall

appoint as president one of the vice presidents for a term expiring at the close of the third annual general meeting, or such shorter term as it may determine.

c. The president shall be a member ex officio of all section committees of the club.

d. The president shall ensure that the club fulfils the objects in Rule 2 and acts within these rules and the directives, policies, strategies, plans and budgets adopted by the Club Committee.

13. President Elect and Immediate Past President

a. For the year prior to the termination of a president's term of office, the club shall have a president elect, who shall become the president at the end of that year. For the year following the termination of a president's term of office, he/she will be immediate past president.

b. The president elect and the immediate past president shall ex officio be members of the committee of the section to which they belong.

14. Vice Presidents

The club shall have two vice-presidents, one for the North Island and one for the South Island, with special responsibilities for assisting and acting on behalf of the president as requested, maintaining contact and cooperation between sections in their areas, and supporting sections in need of assistance.

15. Section Representatives

a. Each section shall have one representative on the Club Committee.

b. Section representatives must belong to the section they represent, and shall ex officio be members of their section committees.

c. Section representatives shall have one or more votes, in accordance with the following formula:

- Up to 200 section members: 1 vote
- 200 and up to 400 section members: 2 votes
- 400 or more members: 3 votes

d. Section representatives shall ascertain their sections' views on significant matters to be discussed at the Club Committee meeting and convey those views to the meeting, and report on the meeting to their sections; and shall, at all other times, act as liaison between their sections and National Office.

e. Section representatives as members of the Club Committee shall act in a manner which they believe is in the best interests of the club.

16. Election and Appointment of Officers

a. The president elect shall be elected at the Club Committee meeting held in conjunction with the annual general meeting one year prior to end of the president's term of office.

b. The honorary secretary, the honorary treasurer and the executive, accommodation and

publications conveners shall be elected for the ensuing year at the annual general meeting, and may be re-elected annually, for a maximum period of five years.

c. Any member may nominate a candidate for the positions in 16.b by sending, with the candidate's prior consent, a nomination to National Office at least one calendar month prior to the meeting at which the election is to take place, but no member may be nominated for or elected to more than one of these positions.

d. The Club Committee may fill until the next annual general meeting a vacancy occurring for any of the positions in 16.b.

e. Section representatives shall be elected by their sections, at the section annual general meeting. The Section Committee may fill until the next section annual general meeting a vacancy occurring in this position. Section representatives shall hold office for a minimum of two and a maximum of five years.

f. Vice presidents shall be appointed by the Club Committee on the recommendation of the president, and must be section representatives at the time of their appointment.

g. Conveners of subcommittees that are not standing subcommittees shall be appointed by the Club Committee, and shall as far as possible be section representatives at the time of their appointment, but will not otherwise be members of the Club Committee.

h. All officers under this rule must be club members when nominated and while holding office.

17. The Executive Officer and National Office

a. The Executive Subcommittee may, after consultation with the Club Committee, appoint an executive officer to be responsible, under the Executive Subcommittee's supervision, for the day-to-day operation of the club within these rules and the directives, policies, strategies, plans and budgets adopted by the Club Committee.

b. The Executive Subcommittee shall, subject to consultation with the Club Committee, develop and maintain a schedule of duties, delegations and performance criteria for the executive officer.

c. The Executive Subcommittee shall review the performance of the executive officer at least annually, and shall, subject to consultation with the Club Committee, make any salary adjustment or take any other action (including disciplinary action) that may be necessary arising from this review, or any other performance-related matter or work misconduct.

d. The executive officer shall review the performance of National Office staff at least annually and shall, subject to consultation with the Executive Subcommittee, have the authority to make any salary adjustment within the year's budget, or take any other action (including disciplinary action) which may be necessary arising from these reviews, or any other performance-related matter or work misconduct.

18. General meetings

a. The club shall hold an annual general meeting as soon as possible after the end of its financial year for the election of officers for the ensuing year, the presentation of the annual report and financial statements and other business.

b. The Club Committee may at any time call a general meeting of the club.

c. A general meeting shall be called upon a requisition to National Office signed by 25 members specifying the resolutions to be moved at the meeting requisitioned. Notices of the meeting shall be posted within 21 days of National Office receiving the requisition. The general meeting shall be held within 60 days of the receipt of the requisition.

19. General Meeting Notice and Quorum

a. At least one calendar month's notice of a general meeting (including an annual general meeting) shall be sent by mail, fax or email to every member stating the time and place, and the business to be transacted at, the meeting.

b. Three members present at a general meeting may elect a chairperson and adjourn the meeting but no business shall be transacted unless 25 members are present.

20. General Meeting Chairperson

a. At all general meetings of the club the chair shall be taken by the president or, in the president's absence by the president elect

or by one of the vice presidents. If within 15 minutes of the time the meeting was notified to begin neither the president, the president elect, nor any of the vice presidents are present, the meeting shall elect a chairperson from members present.

b. The chairperson shall have an original as well as a casting vote.

21. Voting and Proxies

a. Voting at a general meeting shall be by a show of hands or, if either the chairperson thinks it necessary or it is requested from the floor, by a secret ballot.

b. Any member unable to attend a general meeting may vote by proxy, written notice of which must be received in National Office by post or fax by the day before the meeting.

c. A proxy vote must nominate another club member attending the meeting to act on that person's behalf.

22. Postal Voting

a. On receiving a written requisition for a postal ballot signed by 25 members and identifying the issue to be voted on at least 21 days before a general meeting, National Office shall immediately send out ballot papers to all members.

b. Ballot papers sent to members shall clearly indicate the question to be voted on, the manner of voting and the date by which votes must be received by National Office. Votes may be sent by post or fax.

c. The Club Committee shall

appoint 3 members to be scrutineers, and at the voting deadline National Office shall hand the ballot papers to the scrutineers.

d. The validity of any vote shall be in the absolute discretion of the scrutineers and they shall count the votes and report the result to the Club Committee in time for the general meeting.

FINANCIAL

23. Financial Year

The club's financial year shall, subject to obtaining any approval required, run from the first day of July to the last day of the following June, commencing on the first day of July 2008 or the next practicable year after that. Until that commencement date the club's financial year shall continue to run from the first day of March to the last day of the following February, adjusted as necessary to enable the transition to the changed financial year.

24. Auditor

The club's annual financial statements shall be subject to either audit or review by a member of the New Zealand Institute of Chartered Accountants elected at the annual general meeting whose report shall be included in the annual report.

25. Financial Statements

a. Copies of the club's annual financial statements shall be included with the annual report sent to members with the notice of the annual general meeting. If the statements are unaudited

when sent the auditor's report shall be presented at the annual general meeting.

b. Accounts shall be prepared in accordance with New Zealand Institute of Chartered Accountants standards from time to time.

26. Subscriptions

a. The Club Committee shall in each financial year fix the annual subscription rates for members, due and payable at the start of the next subscription year for each member.

b. A member whose subscription is not paid 2 months after the start of the subscription year for that member shall be deemed to have resigned at the end of the previous subscription year.

c. The Club Committee may fix reduced subscriptions for the following members:

- i. full-time primary, secondary or tertiary students who can produce evidence of their student status;
- ii. those under 25 years of age;
- iii. seniors over 65 years of age;
- iv. veterans who have been members of the club for more than 35 consecutive years.

d. Subscriptions may be waived for veterans who have been members for more than 50 consecutive years, without loss of their membership rights.

e. Overseas members' subscriptions may be increased to include an extra postage charge.

f. Members who are part of the same family, and who reside at the same address, may pay a group subscription and receive a

single copy of the *New Zealand Alpine Journal* and other club publications. When choosing the family option, the primary member in the family shall pay the appropriate subscription fixed under this rule. Other family members may pay half the appropriate subscription fixed under this rule. Club correspondence and publications will be addressed to the primary member.

g. The Club Committee may in appropriate circumstances refund in whole or in part the subscription of any member.

27. Section Levy

a. In order to finance section activities the Club Committee shall in each financial year fix the annual section levy for members.

b. The annual section levy shall be uniform across all sections and shall form part of, and be due for payment at the same time, as the club subscription.

c. National Office, on receipt of the members' subscription shall forward this levy to the sections on a regular basis.

d. Section Committees may utilise or refund any part of this levy as their finances allow.

28. Club Funds and Bank Accounts

a. The Club Committee shall control all club funds, except those held by sections in their own right, and shall open or authorise the opening of such bank accounts as it deems necessary.

b. All the club's funds, except those held by sections in their

own right, shall be paid into the club's bank accounts, and shall be accessible only by authorised signatories following procedures set down by the Finance Subcommittee.

29. Investments

a. The Finance Subcommittee may, subject to any directives, policies, strategies, plans and budgets adopted by the Club Committee, invest any of the club's funds for such terms as it may think fit and, in doing so, it shall act prudently to:

- optimise investment returns while balancing risk and return considerations;
- ensure investments are liquid;
- preserve capital invested and, where possible, achieve capital growth.

b. The Finance Subcommittee shall furnish activity reports on any investments and reserve funds held to the Club Committee meetings.

d. A statement detailing investments and reserve funds held shall be included in the notes to the financial statements.

30. Borrowing Powers

The Club Committee may borrow for and in the name of the club such sums and upon such terms as it deems necessary and may give as security for the repayment of the sums borrowed and interest thereon such security as it deems appropriate.

31. Assistance to Members

The Club Committee in its

discretion and upon such terms as it sees fit shall have the power to provide assistance to members in distress or otherwise requiring such assistance, in connection with mountaineering or rock climbing activities in New Zealand or overseas, provided that no part of the income and other funds of the club is used or available to be used for the private pecuniary profit of any member.

GENERAL

32. Execution of Contracts

a. Contracts and other enforceable obligations in writing shall be executed by the club:

- by affixing the common seal of the club to the document pursuant to a resolution of the Club Committee in the presence of the honorary secretary and two members of the Club Committee, all of whom shall sign the document to which the seal is affixed; or
- where the document is not required to be executed under common seal, by the executive officer signing on behalf of the club pursuant to authorisations and delegations approved by the Club Committee.

b. The common seal of the club shall be held at National Office.

33. Minutes

a. The honorary secretary shall record the minutes of general and Club Committee meetings, but in his/her absence the meeting shall appoint a member present as a minute secretary.

b. The conveners of subcommittees shall ensure that minutes of

their meetings are kept.

c. Minutes of general meetings shall be sent to all club members for confirmation at the next general meeting. Minutes of other meetings listed above shall be sent to respective committee and subcommittee members for confirmation at their next meetings. Subcommittee minutes shall also be sent to all members of the Club Committee.

34. Notice

a. Where notice under these rules is sent by post, service shall be deemed to have been effected on the day after the date of posting.

b. Notice periods specified in these rules exclude the day on which the notice is served or deemed to be served, and the day of the meeting.

35. Rule Changes

a. Any member or section desiring to change the club's rules shall submit in writing the proposed rule change to National Office for consideration at the next meeting of the Club Committee.

b. National Office, following the meeting of the Club Committee, shall send the proposal together with the Club Committee's comments and/or recommendations on it to sections.

c. At the discretion of the Club Committee or upon a requisition to National Office signed by 25 members, a postal vote of members shall be held to decide upon the proposed rule change.

d. If a postal vote is not required the proposed rule change shall

then be included in the business to be transacted at the next annual general meeting, or at a special general meeting, and notice of the proposed rule change given accordingly.

e. No rule may be made, altered or deleted except by a majority of two thirds of the votes cast in a postal vote or of members present or represented by proxy at a general meeting.

f. No rule alteration, deletion or addition to the rules shall have the effect of altering the amateur sports promotion status of the club.

36. Liquidation

a. Provided all its liabilities have been discharged the club may be put into liquidation if the club, at a general meeting of members, passes a resolution appointing a liquidator, and the resolution is confirmed at a subsequent general meeting called for that purpose and held not earlier than 30 days after the date on which the resolution to be confirmed was passed and the provisions of the Incorporated Societies Act 1908 shall apply to such resolutions and the liquidation of the club.

b. After being put into liquidation the funds and property of the club shall be paid or transferred to an incorporated society or societies which have objects similar to those of the club, as set out in the resolution referred to in Rule 36.a.

c. No resolution to put the club into liquidation shall be valid unless it determines to which

incorporated societies the club's funds and property are to be paid or transferred.

16 October 2009



NEW ZEALAND
ALPINE CLUB