

# New Zealand Alpine Club

ANNUAL REPORT 2025



## Board

President - Jim Petersen

President Elect - Stephen Hunt

Section council reps - Joshua Schoombie  
- Neil Hamilton

Ross Cullen

Lisa Donning

Myles Perry

Don Bogie

## Staff

General Manager - Karen Leacock

Staff accountant - Lisa Wang

Events - Ashlee Peeters

Instruction - Gregg and Sal Beisly

Administrator - Marie Hessey

Publications Editor / Designer - Tom Hoyle

## Section Chairs

Auckland - Chris Taylor

Australia - Mike Pryjma

Canterbury Westland - Sam White

Central North Island - James Lawson

Nelson Marlborough - Russell Adams /  
Peter Laurenson

North Otago - John Hamilton

Otago - Riley Smith / Simon Noble

South Canterbury - Syd Woods

Southland - Kerry Clapham

Taranaki - Fletcher Miles

Wellington - Andy Carruthers

Expedition Fund - Paul Knott Convenor,  
Reg Measures.

Bolting Fund - John Palmer Convenor,  
Tom Hoyle.

Publications - Richard Thomson Convenor,  
Tom Hoyle, Erin Stewart, Geoff Spearpoint,  
Ross Cullen, Danilo Hegg, Tom Riley.

Accommodation - Richard Wesley Convenor,  
John Cocks, Ian Rogers, Michael Richardson,

Myles Perry, Philip Tree, Pip Walter and

Simon Middlemass, Dean Stringer

## New Zealand Alpine Club

**Our vision:** *NZAC champions the pursuit of climbing, enabling skilled and active adventurers. We provide inspiration, information and seek to enable a vibrant climbing community.*

**Our core purpose** *is to foster and support climbing.*



NEW ZEALAND  
ALPINE CLUB



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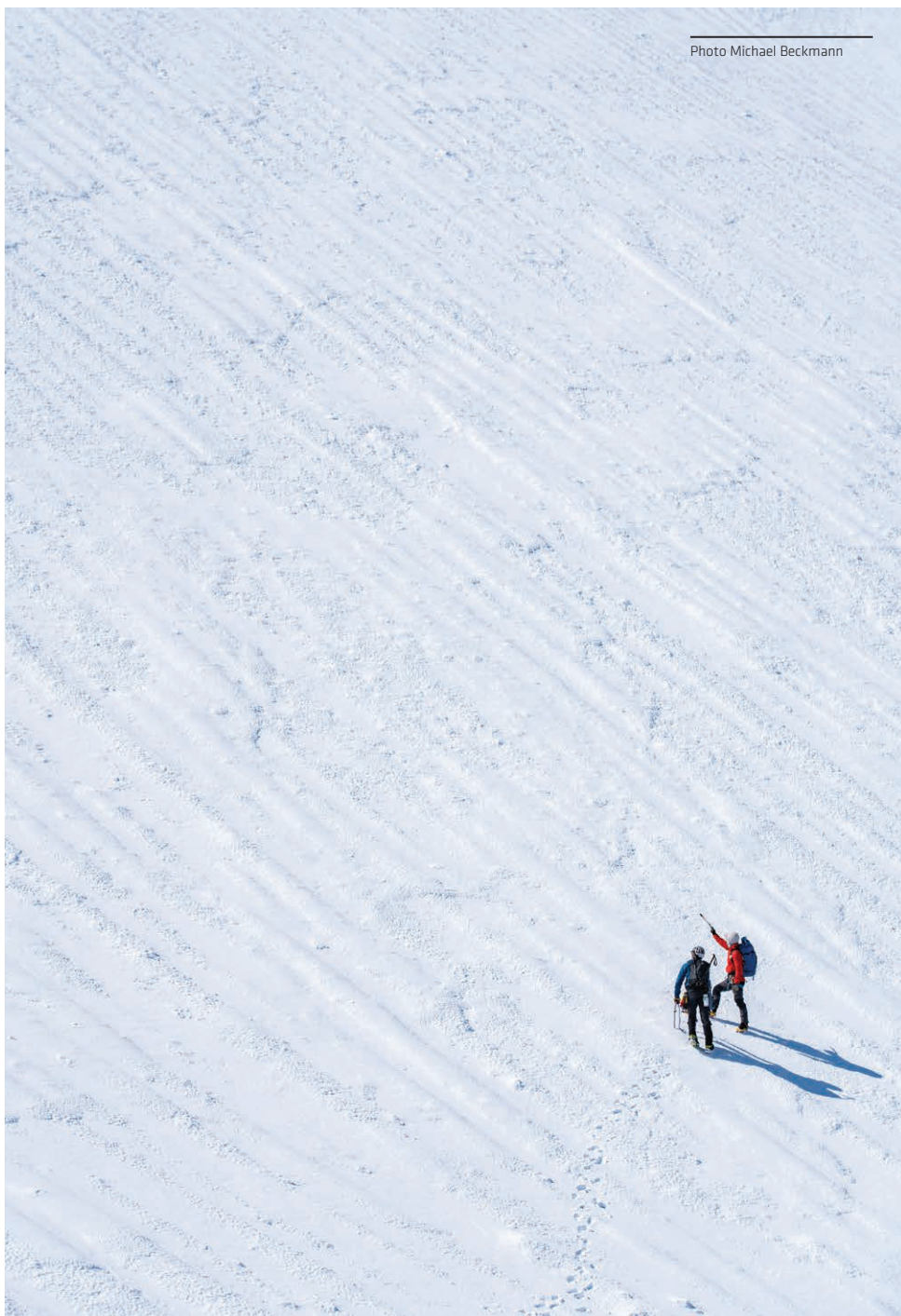
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Photo John Palmer

Cover photo: Ross Mackay



Photo Michael Beckmann



## ENCOURAGE AND PROMOTE CLIMBING

### PRESIDENT'S REPORT 2025

I am pleased on behalf of the NZAC Board, to report to members and stakeholders on the 2024-25 Financial Year.

This year has felt like a time of delivering on promises made in years past and committing to a sustainable future.

Our investments of club funds, Tūpiki trust grants, and effort from the national office team and volunteers began to deliver dividends in several areas.

A long gestation has delivered a superb guide to the Darran mountains rock climbing. This comprehensive guide is presented in our award-winning format. We also celebrated publications by members of climbing retrospectives, such as Andy Buchanan's Mountain Panorama and Riley Smith's informative Southern Faces, about the past and present-day rock climbing around Ōtepoti Dunedin. Both are excellent references for climbers planning mountaineering and rock-climbing adventures.

After a successful inaugural Wānaka Cragfest in 2024, interest grew and we expanded. Our team had to work hard to find larger venues for the popular social events. Attendees gave back to locals and the land by planting out a wetland near the crags. Positive feedback and increasing participation proves the value of these events for bringing climbers together, developing skills and awareness of our role to preserve the places we love.

Aspiring hut patronage has increased as dramatically as we hoped it would. This has contributed to a corresponding revenue increase. Our working relationship with the Department of Conversation, our management partner for this facility, continues to strengthen. This will help us manage all our assets in the popular Mt Aspiring National Park.

A large backcountry and front country accommodation portfolio takes a lot of money and national office team and volunteer work to operate. We are strengthening our operational capability in this area and leveraging the passion and energy of local members to maintain

these. Our updated online shop has made it much easier for you to book and easier for the operations team to collect revenue and get an accurate picture of usage. Two high alpine huts in the Aoraki Mt Cook national park were added to the booking system.

Our beautiful base lodges are the best place in the world to be when coming off a mountain mission and a great place to carbo-load and plan before a mission. They remain a ridiculously inexpensive, comfortable place to be and to bring friends. Planning and preparation for improvements to these facilities continues apace. In the modern era most construction work is provided by external contractors, but there is a role for members to play; tell and take your friends to these tranquil enclaves - far from the maddening crowds.

The human waste project with the University of Canterbury and mana whenua, has reached a new phase. New product development is underway. Feedback is being sought from beta testers, and a promotional video to encourage best practice has been released. This, along with our Climbing Trip Emissions Calculator helps us care for the places that we derive so much joy from.

Your General Manager, Karen Leacock, leads an engaged operations team and has also added capacity to extend our ability to manage our accommodation portfolio.

After this year's board elections, we welcome Penny Brothers and Erin Stewart to the board and farewell Ross Cullen and Myles Perry. Their contributions were significant and will be felt by those who continue the work they participated in.

I will hand the proverbial axe to Stephen Hunt on 1 October. Stephen as president-elect has already contributed a strategic viewpoint and brought enterprise planning and governance expertise. I look forward to working with him during my term as past-president.

Ngā mihi nui. **Jim Petersen**

## GENERAL MANAGERS REPORT

As I sit down to write this Annual Report, it feels like the year has flown by once again. The 2024/25 financial year has been a tough one for many organisations, and this was the first time we truly felt the effects of tighter economic conditions. Yet the Club has remained resilient, delivering a strong year of activities and services for members while keeping our focus firmly on evolving into a modern alpine club.

Membership reached an all-time high in April, surpassing 4,800 members. Our membership survey at the same time recorded the highest approval ratings in recent years – both in terms of value for money and how well the Club is meeting its objectives. These are encouraging results. Since then, membership has levelled off, partly due to a necessary adjustment in subscription fees. While this has stabilised growth, it positions us for more sustainable progress in the long term.

A significant focus this year has been securing our assets. Many huts are showing their age, and with growing maintenance needs it became essential to prioritise, fund, and plan for the future of the network. Ollie Clifton carried out a valuable audit of our base lodges, providing a clear set of priorities. From this, the Board has committed to three major projects: flood mitigation at Homer Hut, a kitchen upgrade at Unwin Lodge to improve group facilities, and replacement of windows, cladding and roof at Ruapehu. At the same time, we are working to improve lodge usage through better marketing, which is critical to the sustainability of the entire hut network.

Events have been a highlight of the year. CragFest in March was a personal standout – seeing so many smiling climbers learning, sharing, and making new connections reminded me why we do what we do. We did note that the event skews toward newer climbers, and we will be working to encourage a broader mix of participants in future years while maintaining

the fun, inclusive and safe atmosphere. NiBs once again delivered the largest indoor climbing event in the country, and Banff continues to grow – playing a key role not only in building community but also in supporting the Club's finances.

March also saw the release of the long-awaited Darran Mountains Rock guidebook – a labour of love for the two Toms. It was met with real enthusiasm, even though it covers a smaller scope than the previous edition. This reflects the challenge of capturing a fast-changing area where new routes are being added constantly, right up until printing. Producing timely, high-quality guidebooks is a balancing act, and we will continue to rely on both print and ClimbNZ as complementary resources for the climbing community.

At the grassroots, the climbing itself is thriving. Sections across the country are running courses, trips, events and instruction with energy and commitment. Volunteer passion is the backbone of this, and it is increasingly supported by improved Club systems – including expanded support for rock training and trip leadership. These efforts aim to make volunteer roles easier while ensuring high standards across the country.

None of this would have been possible without our staff. My thanks to Ashlee, Gregg, Lisa, Marie, Sal and Tom for their hard work throughout the year. Thanks also to our Board for their guidance. I would particularly like to acknowledge Jim Petersen, completing his term as President, along with Myles Perry and Ross Cullen who have each served multiple Board terms. Their leadership and expertise have been invaluable.

And finally, to our members: thank you. The Club thrives because of your engagement, energy and commitment to the activities we run together. There is no Club without you, and together we are shaping a modern alpine organisation that honours its history while embracing the future.

Ngā mihi nui, **Karen Leacock**

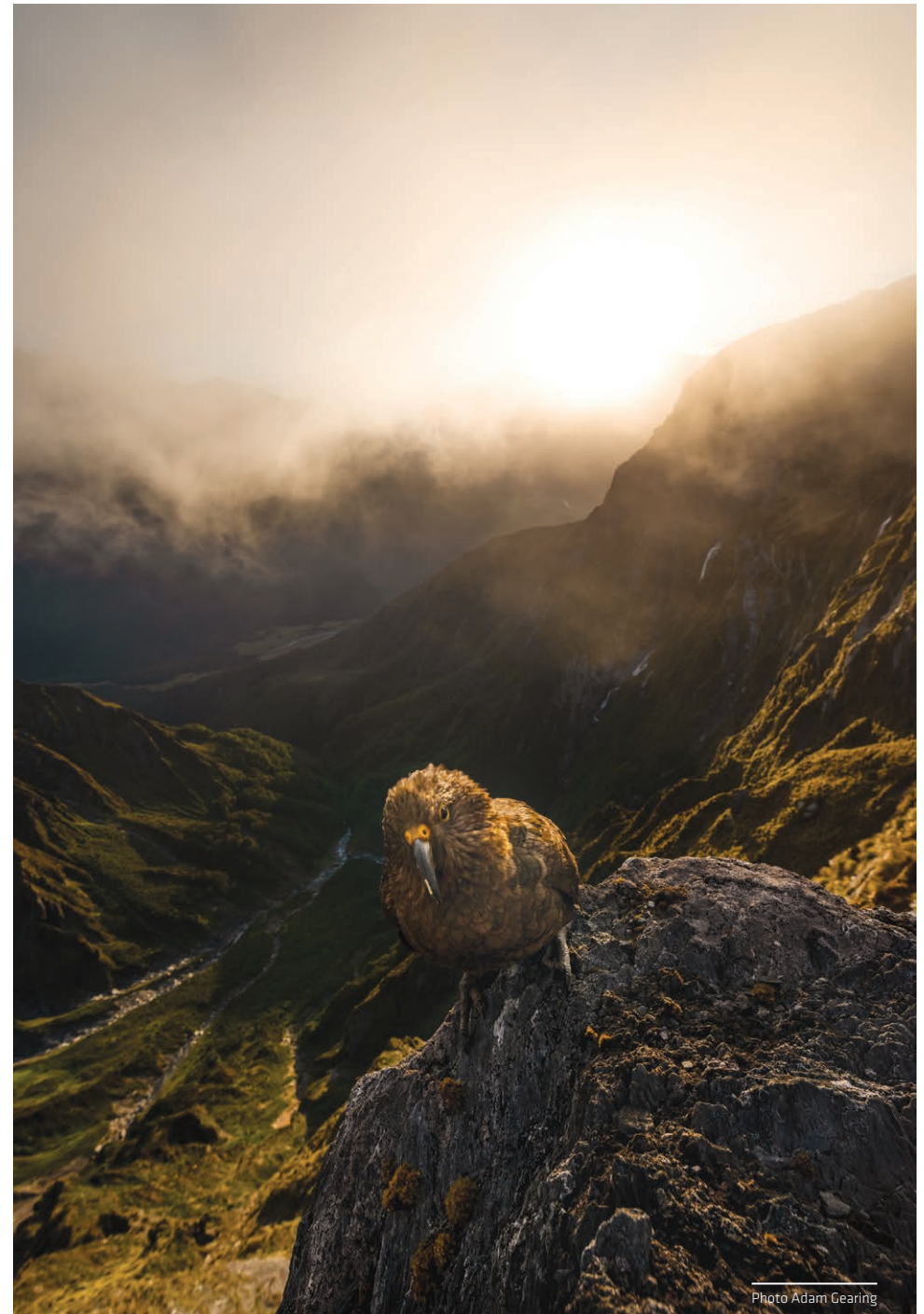


Photo Adam Gearing

## PUBLICATIONS: RECORD, INFORM, INSPIRE, ENTERTAIN

Spring 2024. After a lean winter, a succession of westerly storms threw a deep white cloak across the mountains. The spring issue of the *New Zealand Alpine Journal* reflected these conditions. Fully half of the articles were accounts of ski mountaineering, including a volley of new descents from the summits of the high peaks of Kā Tiritiri o te Moana.

Some were motivated to tell the editor it was too much – and too much of it. (Taking the other side for a moment, you might think it had all been good reason to retain the “Alpine” in the journal’s name, rather than lean in too far towards the “Climbing in Aotearoa” subtitle.)

Should the Journal reflect members’ interests or should it record the always-changing focus of alpine and climbing activities? Both, of course. The Journal began – in part at least – as a record of exploration. That continues today, although now the exploration is more of new techniques and styles of engaging with snow, ice and rock. The spring 2024 issue achieved exactly that.

In autumn 2025, in contrast, the range of articles was almost bewilderingly wide. The long, hot, dry summer in the Darrans produced a pandemonium of accounts of new rock climbs – but also quieter achievements such as climbing all the named peaks on Rakiura, a sailing expedition to South Georgia and first steps towards an alpine climbing career on the Dasler Pinnacles.

All in all it was an outstanding year for the *Journal*. The bi-annual scheme is now bedded in and showcases the seasonal differences in

climbing and alpine activities through writing and photography that is often truly inspiring and visionary.

Not so long ago, a *Journal* so focused on rock would have created its own controversy. Natalie Looyer recently completed her PhD in history, looking at the development of rock climbing in New Zealand between 1965 and 2024. She observes how during the 1980s the NZAC *Bulletin* frequently published the concerns of members that rock climbing content was too becoming too prevalent and distracting attention from “the real thing”.

Where will the future historian seeking to understand climbing in the 2020s look to find the record of differing views and dissent in our community, and from that try to understand how and why climbing has continued to change?

Perh aps they will have to look to the NZAC Editor’s email archive. Dissent is now (all too much, many might say) located on social media platforms where a roiling spindrift of outrage flows across our screens – floating, crashing, quickly forgotten and near impossible to ever find again.

Several years ago, Ross Cullen led a project for NZAC with researchers in the linguistics department at the University of Innsbruck to create a digital archive of the New Zealand Alpine Journal. This has become an extremely useful resource and the publications committee is now looking at how NZAC build on this through creating a locally-hosted version of the archive and improving accessibility such



Photo Katerina Maluschnig

as the ability to search by article as well as by issue, year and specific words, place names or personal names. We are talking with the National Library of New Zealand, who manage the Papers Past website, about digital records of the *Journal*, the *Climber* and its predecessor the *Bulletin* all being hosted there.

A final highlight for the year: in February NZAC published *Darran Mountains Rock*, another multi-year labour of love this time from Tom Riley and Tom Hoyle. The diorite never looked so golden and the sun never shone upon it with such relentless ardor. Should the guide have included a chapter on multipitch trad climbing in the central Darrans? Maybe! Although even if

it had, it’s unlikely that will do much to reduce the pressure on numbers at Homer Hut.

**Richard Thomson**  
Publications Committee Convener

There were 163,441 sessions (+41%) on the NZAC website  
Returning visitors 29,838 (+136%)  
and new visitors 93,440 (+36%)

Publications	2025	2024	2023	2022
Books printed	2500	5300	1000	2180
Book sales	2852	1844	1921	1925
Journal	3377	3400	3331	3150

## SECTION COUNCIL REPORT

The section council is the forum for section representatives to share, learn and feedback to the national operations team and board for the club.

In our report last year we shared a vision for the section council to improve effectiveness of delivery and to improve our reach to connect members, both locally and nationally.

In our first annual in-person meeting we committed to doing several things towards achieving these goals:

- Improve near miss and incident reporting to increase learnings from these incidents. As much as I appreciate the spirit embodied in the words of Yvonne Chouinard, who said, "It's not an adventure until something goes wrong", we avoid the worst kinds of adventures when we share what we have learned when things didn't go according to plan.
- We collaborated with Gregg Beasley, the national office instruction lead, to launch an

online incident and near miss reporting system. Gregg will feed back our reports to share with everyone to help everyone manage risks better.

- Again collaborating with Gregg, we have begun updating the standard operating procedures for volunteer instruction, trips and meets. This will provide a consistent way to manage and share learnings from these activities.
- We began work on publishing a national events calendar to help members from all around the country become aware of local activities happening everywhere. We want members to get maximum benefit from belonging to a national club.

These steps are the start of an ongoing process of national and regional approach to developing capacity to serve members better. We look forward to sharing more of the fruit of our labour with everyone.

**Jim Petersen** – Interim Chairperson

## DONATIONS TO NZAC FOR 2024 - 2025

Tūpiki Trust	50,000.00	Centennial hut toilet project
Tūpiki Trust	30,000.00	Human Waste Solutions project (UC)
Tūpiki Trust	21,472.68	Human Waste Solutions project (UC)
Michael Gill	9,966.93	Club Hut Network
Backcountry Trust	1,000.00	Club Hut Network
Tamara Cartwright	1,000.00	Club Hut Network
Daniel Cervelli	250.00	Club Hut Network
H Pat Barcham	250.00	Club Hut Network
Richard Chandler	150.00	Club Hut Network
B&C Hodgson Sub-Trust	1,000.00	General Donation
Pat Barcham	250.00	General Donation
Clare Kearney & family	200.00	General Donation
Wayne McIlwraith	1,000.00	Expedition Donation
Daniel Cervelli	250.00	Expedition Donation
Bernard Wicht	285.00	Bolting Fund Donation

Photo Michael Lehmann



Photo Adam Gearing

## INSTRUCTION REPORT

National instruction programme courses were well attended again last year.

In July Instructor Training and Refreshers were run with 22 current and prospective instructors attending in the North and South Islands. The volunteer instructors fill a vital role in the development of members at the basic and intermediate levels and are much appreciated for their commitment to training and to keeping their skills current.

In July, August, September and October Backcountry Avalanche, Leading on Technical Ice, Intro to Backcountry Ski and Glacier Ski courses were run with 52 participants. .

In November and December High Alpine Skills courses were disrupted by an instructor needing to cancel with short notice, which led to 2 courses not running, including the debut of the walk in HASC. The other 2 courses were full and ran normally.

The Wānaka crag fest clinics were popular, with 58 participants attending these short courses.

The instructors for the professional courses are some of NZ’s most skilled and experienced climbing and ski guides and it is fantastic they continue to make time to instruct for the club.

Section courses have been highly popular as usual, generally filling very quickly with feedback that more of them would be a good thing. There were 30 alpine, avalanche and rock climbing courses, organised by sections in both islands, so far this year. The volunteer instruction coordinators and volunteer and professional instructors who work on these section courses put in huge amounts of effort and are vital for increasing the skill level of members and hence their safety out in the hills and on the rock.

	Courses	Participants
National Instruction	12	68
Instructor Training	3	22
Crag fest	13	58
Section Instruction	30	250
<b>Total</b>	<b>58</b>	<b>398</b>



Photo David Lewis

## EVENTS REPORT

Throughout 2024/2025, NZAC has maintained a strong and successful calendar of events. Our flagship events, including the Banff Mountain Film Festival World Tour, the National Indoor Bouldering Series (NiBS), and the National Photographic Competition, are maintaining popularity by the community. The second edition of the Wānaka Crag Fest had a growth in attendees and is looking to become established as a part of the annual events calendar.

In our 23rd year hosting the Banff Mountain Film Festival World Tour, attendance grew further with 15,457 people enjoying both live and online programs. Given the economic challenges nationwide we were very pleased to continue to be successful with growing the event. This year we added a new location, Hokitika, to the tour, but did not return to Lower Hutt. Changes in locations, venues, and the number of screenings at existing venues resulted in 31 screenings. The number of online program purchasers decreased from last year. Post-event survey results were equally encouraging, with 97% of attendees willing to recommend the event. Looking ahead to 2026, we see further opportunities for growth through maintaining our digital marketing presence and additional locations.

The 2025 National Indoor Bouldering Series (NiBS) attracted 1146 participants across

Dunedin, Christchurch, Auckland, and Wellington. The climbing level required to place in the finals has notably changed over the years showing the improvement in skills of participants. The change in skill level is seen across all age groups, but is more significant with the youth participants. But, skill levels to places does not deter those seeking to challenge themselves and socialise as the event continues to draw steady attendees.

As the sport continues to grow in popularity, the NiBS event continues to be a major asset to the community.

Our annual Photographic Competition concluded in September 2024, with an excellent array of entries creating choosing the winners an enjoyable challenge for our judges. We are grateful to our members for sharing their photos, which have garnered broad appeal beyond the club. The announcement of the winners attracted high webpage views, and these beautiful images were featured in the NZAJ, across our digital channels, and in our annual print calendar.

The second edition of Wānaka Crag Fest was a great success, and we are confident that the festival concept appeals to a large and diverse group of climbers from across the country. We maintained and achieved the objectives which were set for the 2024 launch event, which included running a sustainable and inclusive rock-climbing event that promotes community and best practices. Attendees had the opportunity to climb with both new and old friends, upskill through the climbing clinics on offer, enjoy evening social gatherings, and give back to the area through a sustainability project in collaboration with Wānaka Climbing Club. Planning for the 2026 Crag Fest has begun.

This year’s events calendar would not have been possible without the support of staff and contractors, dedicated NZAC volunteers, and sponsors, for which we thank you all.

### NZAC EVENTS

#### Banff Mountain Film Festival World Tour, New Zealand

Attendees	2023	2024	2025
	13,346	15,207	15,457

#### National Indoor Bouldering Series (NiBS)

Attendees	2023	2024	2025
	1041	1191	1146

#### Wānaka Crag Fest

Attendees	2024	2025
	100	145



### ACCOMMODATION

This year we lost Murchison Hut, with the structure finally succumbing to the accelerated effects that climate change is having on many areas of Aoraki Mt Cook National Park. I'd like to acknowledge the efforts of many Club members over the years, from first constructing the hut in 1977, to then maintaining it over the years as a great location for ski touring and climbing in the area. The down wasting of the Murchison Glacier resulted in a massive movement of the whole slope, with the failure of the hut structure identified earlier this year. In the spring the remains of the hut will be removed. This sad end to a place with so many memories and adventures is a reminder of how hard we need to work to look after the network of high huts we have.

After many years of service, our dedicated Unwin Lodge wardens, Simon and Pip, are moving on with the next chapter of their lives. We owe them a great debt of gratitude for their service at the Lodge. They really did the Club proud as not only lodge wardens, but as real ambassadors for the Club, encouraging use of the lodge by members.

At the request of the Board an updated condition report including the future capital requirements of the base lodges around the country was undertaken. This report helped identify and prioritise the work we need to

undertake on base lodges where most of the income to run the hut network comes from. Top of the list was Ruapehu Hut needing work on its cladding and windows to ensure weather rightness into the future.


Major maintenance work has been completed this year at several huts. Centennial Hut toilet has had major structural strengthening work completed to ensure it is safe and secure in this very harsh location. Porter Lodge also had a cladding leak identified which has been rectified with the replacement of some cladding.

In the coming year, alongside a newly elected board, we will be looking even closer at how we can make best use of our facilities to ensure that they remain economically viable, and in good condition. With changes expected from increasing regulation, combined with possible management plan changes for DoC, it is important that we stay ahead of the game.

A big thanks goes to all those involved with our accommodation network - staff at the National Office who are always friendly and helpful, the accommodation committee who provides oversight and management, and all the volunteers across the different sections who put in countless hours of work to keep our huts going.

**Richard Wesley** - Accommodation Convenor



<b>PURPOSE</b>	To foster climbing				
	To inspire, inform and educate climbers				
	To enable a vibrant, sustainable climbing community				
	To revere and conserve maunga, crags, boulder fields and all climbing areas				
Climbing n. all forms including mountaineering, ice and mixed climbing, ski-mountaineering, traditional rock climbing, sport climbing, bouldering and indoor climbing					
<b>OBJECTIVES</b>					
1. Encourage and promote climbing	2. Promote respect for and conservation of climbing areas	3. Bring climbers together	4. Provide services which enable and support climbing	5. Develop climber skills and enhance their safety	
Our code: safe, responsible, friendly, reliable, inclusive and honest – like any good climbing partner					
<b>STRATEGIC PRIORITIES</b>					
1.1 We are recognised as the NZ authority for climbing related activities.	2.1 We advocate for climbing areas, for access and retention of their special character.	3.1 We support and encourage local and regional climbing events, trips and meets.	4.1 We maintain NZAC's long term sustainability.	5.1 We provide a national, standard framework for all NZAC climbing activities.	
1.2 We create and maintain high quality climbing information.	2.2 We promote environmental sustainability in all climbing activities.	3.2 We are growing the diversity of our membership	4.2 We have effective membership management in operation.	5.2 We provide opportunities for individual climbers to develop their skills and experience.	
1.3 We run national events to promote the Club and climbing.	2.3 We engage with associated organisations, iwi and hapū in a spirit of good faith and partnership.	3.3 We foster volunteerism within the Club	4.3 We ensure our investment in the hut network benefits members.		
<b>STRATEGIC ASSETS</b>					
Community standing   Volunteers   Home of Climbing   Sections   Huts   Publications   ClimbNZ					
<b>STRATEGIC PRIORITIES</b>		<b>KEY FOCUS</b>		<b>MEASURE OF SUCCESS</b>	
<b>1. Encourage and promote climbing</b>					
1.1 We are recognised as the NZ authority for climbing related activities	NZAC enhances relationships with associated organisations, iwi, Government departments, NGOs and media organisations.		Board reports show effective growth in relationships and exposure.		
1.2 We create and maintain high quality climbing information	NZAC Editor, publications, guidebooks and ClimbNZ are supported and funded.		Annual publishing programme agreed, included in Annual Plan and achieved.		
1.3 We run national events to promote the Club and climbing	NZAC organises and supports a range of national events to enhance funding and to promote Club and climbing.		Annual national events programme agreed, included in Annual Plan and achieved.		
<b>2. Promote respect for and conservation of climbing areas</b>					
2.1 We advocate for climbing areas, for access and retention of their special character.	<ul style="list-style-type: none"> <li>Access support capability established and used to build effective partnerships with landowners, DOC, NGOs, Māori and Aborigine representatives.</li> </ul>	<ul style="list-style-type: none"> <li>Access support established.</li> <li>Funding established.</li> <li>Access actions completed.</li> </ul>			
2.2 We promote environmental sustainability in all climbing activities	<ul style="list-style-type: none"> <li>Create or link to exiting sustainability information and distribute to climbers.</li> <li>Encourage climbers to volunteer for local/national conservation campaigns.</li> </ul>	<ul style="list-style-type: none"> <li>Board reports shows distribution of relevant information.</li> <li>Section reports identify contributions to environmental and conservation events.</li> </ul>			
2.3 We engage with iwi and hapū in a spirit of good faith and partnership.	<ul style="list-style-type: none"> <li>Identify and actively build relationships with relevant iwi and hapū - and Aborigine people where appropriate.</li> <li>Encourage and promote the use of te reo Maori by the Board, staff and membership of NZAC.</li> </ul>	<ul style="list-style-type: none"> <li>Feedback indicates that the Club is positively engaging with iwi and hapū.</li> <li>The Journal, Club Newsletters and Board communications to members use simple Maori terms where appropriate.</li> </ul>			

STRATEGIC PRIORITIES	KEY FOCUS	MEASURE OF SUCCESS
<b>3. Bring climbers together</b>		
3.1 We support and encourage local and regional climbing events, trips and meets	<ul style="list-style-type: none"> <li>NZAC supports Sections to run local and regional climbing events to benefit members, create climbing communities and encourage new membership.</li> </ul>	<ul style="list-style-type: none"> <li>Annual Section reports demonstrate an increasing number of events with increasing member attendance and new-member signups.</li> </ul>
3.2 We increase the diversity of our membership	<ul style="list-style-type: none"> <li>Create more pathways into climbing for youth.</li> <li>Increase proportion of women: climbers, club members, Section, Board and sub-committee members.</li> <li>Develop and implement programmes which evolve NZAC membership to reflect New Zealand population demographic.</li> </ul>	<ul style="list-style-type: none"> <li>Reporting shows decreasing average membership age.</li> <li>Annual reporting shows increasing representation by women in all areas.</li> <li>Programmes implemented which expose climbing to wider range of participants and potential members.</li> </ul>
3.3 We foster volunteerism within the Club	<ul style="list-style-type: none"> <li>Create and implement policies and practices to support volunteerism.</li> <li>Develop and implement volunteer support and recognition procedures in line with industry best practice and NZAC needs.</li> <li>Volunteer development resourced to foster capability and encourage long-term membership commitment.</li> </ul>	<ul style="list-style-type: none"> <li>Policies and practices supporting volunteerism are developed and in use.</li> <li>Annual reporting shows NZAC volunteers are well-supported, have increased capabilities.</li> <li>Annual reporting shown increasing proportion of long-term NZAC members.</li> </ul>

STRATEGIC PRIORITIES	KEY FOCUS	MEASURE OF SUCCESS
<b>4. Provide services which enable and support climbing</b>		
4.1 We ensure NZAC's long term sustainability.	<ul style="list-style-type: none"> <li>Strengthen club funding by creating alignment with funder requirements where appropriate</li> <li>Staffing plan and succession plan developed and approved</li> <li>Maintain and strengthen NZAC-Banff relationship.</li> </ul>	<ul style="list-style-type: none"> <li>Effective relationships provide opportunities for successful funding applications.</li> <li>Approved staffing and succession plan implemented as programmed.</li> <li>Long-term Banff contract maintained and strengthened.</li> </ul>
4.2 We have effective membership management systems and processes in operation.	<ul style="list-style-type: none"> <li>Staged upgrade programme developed and approved.</li> </ul>	<ul style="list-style-type: none"> <li>Approved project stages successfully implemented on time and within budget</li> </ul>
4.3 We ensure our investments in NZAC huts and lodges benefit members and users.	<ul style="list-style-type: none"> <li>Members and users value NZAC huts and lodges</li> <li>Strengthen NZAC hut management partnerships with DOC</li> </ul>	<ul style="list-style-type: none"> <li>Reporting shows increasing usage and high member and user satisfaction.</li> <li>Partnership reporting notes value of long term NZAC-DOC relationship.</li> </ul>

<b>5. Develop climber skills and enhance their safety</b>		
5.1 We provide a national, standard framework for all NZAC climbing activities.	<ul style="list-style-type: none"> <li>Develop and implement standard framework for all NZAC instruction</li> <li>Develop and implement a standard framework for all NZAC trips and events</li> <li>Develop and implement a national, standard incident register as a learning tool.</li> </ul>	<ul style="list-style-type: none"> <li>Standard frameworks for instruction, trips, events and incident reporting implemented and used consistently by all Sections</li> </ul>
5.2 We provide opportunities for individual climbers at several levels to develop their skills and add experience	<ul style="list-style-type: none"> <li>Climbing pathway development material created and made available to support individual climbers with their personal climbing growth and safety.</li> <li>A range of courses to develop climber skills and experience are organised and delivered by NZAC each year.</li> </ul>	<ul style="list-style-type: none"> <li>Material available and publicised.</li> <li>Annual reports show numbers of NZAC members gaining skill and experience via participation in NZAC courses and trips.</li> </ul>

## ACCOUNTANT'S REPORT FOR THE YEAR ENDING 30 JUNE 2025

The club has surpassed its projected profit targets, exercised strong control over overhead expenses, and completed multiple important projects and initiatives, despite operating under difficult economic circumstances.

### Profit, Income, and Overheads

The profit for the year reached \$163,346, surpassing the budget. However, this is a decrease compared to the previous financial year. This is mainly due to total donations and grant income having decreased by \$49,000 compared to last year.

Almost all activities and events results are better than last year. Revenue from accommodation, BANFF events, subscriptions, publications, and Instruction have all performed well. Accommodation revenue, in particular, has significantly surpassed the budget and last year's results, proving to be a major source of cash flow. The major contributors to this are Aspiring and French Ridge Huts, which have been added to the online booking system through DOC. BANFF revenue has increased this year and Instruction has also had a positive year. Publications made good profits largely due to a new book published this year and three new / reprinted books last year which have been selling well this year. Membership has shown some growth even with increased fees from 1st April 2025.

Overhead costs have generally risen alongside the overall cost of living, negatively affecting the club's daily operations, especially in categories such as merchant fees, wages, and freight fees. Inflation has been managed prudently. The Club paid grants totalling \$10,839 from Expedition, DOW Hall and Access Fund during the financial year.

### Key Projects and Initiatives

A few key projects were completed during the financial year. Webshop Redevelopment was completed and capitalised in March 2025, which is the redevelopment of the main public-facing IT platform. It has been officially

launched, significantly enhancing the online hut booking process. Currently, 8 huts are available for online reservation. Centennial Hut Toilet strengthening focused on improving safety during drum changes is recorded in work in progress at year end, although work is complete. Also, ClimbNZ Part 3 is progressing well and is recorded as work in progress as at 30 June 2025. In November 2024, the Auckland section coordinated upgrades to the mattresses at Ruapehu Hut, fully funded by a generous donation from Michael Gill. These enhancements have significantly improved comfort for hut users. Moreover, a new book, "Darran Mountains Rock," was published in March 2025. CragFest, the summer climbing festival, ran for the second year in a row, achieving full attendance with a small deficit.

### Grants and Contributions

Tupiki Trust provided a grant totalling \$51,472.68 to the club, which was used for a project on the environmental impact of human waste solutions conducted by the University of Canterbury. The Trust also contributed \$2,300 towards NiBs and \$50,000 for the Centennial Hut toilet project. All Grants and donations continue to be vital for our club's development and environmental initiatives.

### Financial Adjustments

At the auditor's suggestion, the \$704,000 revaluation reserve was reversed. Of this, \$438,630 was recorded as a Hut Revaluation Reserve addback, while \$265,370 reversed the remaining revaluation value. This adjustment was made following auditor recommendations to ensure our accounts accurately reflect asset values.

### Loans and Interest

Member loans and interest for the Aspiring hut project continued to be paid. As a result, the loan principal has been reduced from \$70,000 to \$50,000, with interest expenses amounting to \$2,576 during the financial year. The next two payments are scheduled for October 2025 and April 2026.

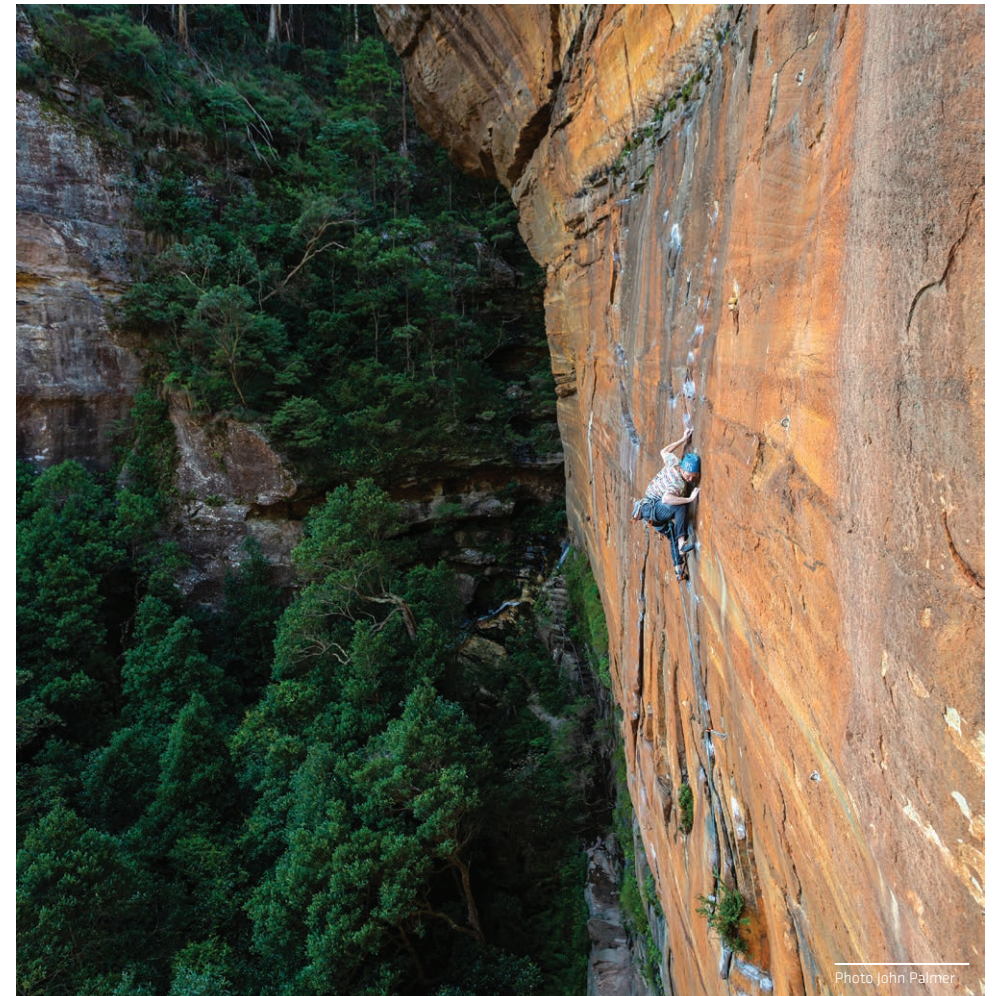


Photo John Palmer

### Acknowledgements

Gillian Crombie has been providing overall review and consultancy services for the club's major financial matters. We thank her for her ongoing support. Lisa Wang handles the daily booking jobs, files GST and RWT returns and prepares the monthly and yearly financial reports for management and the board, and we thank her for her excellent work during the year.

### Summary

The Club achieved a profit exceeding budgeted targets despite economic challenges, driven

by strong income from Accommodation and Events, while managing overhead increases prudently. Several key projects and initiatives advanced, including IT platform redevelopment and infrastructure upgrades. Financial support from grants and donations was essential in enabling the club to undertake and complete capital expenditure projects and operations. Financial adjustments and loan repayments were made in line with auditor recommendations and agreements.

**Gillian Crombie and Lisa Wang**  
Accountants

**INDEPENDENT ASSURANCE PRACTITIONER'S REVIEW REPORT**

To the Members of New Zealand Alpine Club Incorporated

We have reviewed the accompanying performance report of New Zealand Alpine Club Incorporated (Club), which comprise the financial statements on pages 24 to 30, and the service performance information, and the entity information on page 23. The complete set of financial statements comprise the statement of financial position as at 30 June 2025 and the statement of financial performance, and statement of cash flows for the year then ended and notes to the performance report, including a summary of significant accounting policies and other explanatory information.

**Board's Responsibility for the Performance Report**

The Board is responsible on behalf of the Club for:

- The preparation, and fair presentation of the performance report in accordance with the applicable financial reporting framework;
- The selection of elements/aspects of service performance, performance measures and/or descriptions, and measures bases or evaluation methods that present service performance information that is appropriate and meaningful, in accordance with the Reporting Requirements for Tier 3 Not-for-Profit Entities (Tier 3 NFP Standard);
- The preparation of service performance information in accordance with the Club's measurement bases or evaluation methods, in accordance with the Reporting Requirements for Tier 3 Not-for-Profit Entities (Tier 3 NFP Standard);
- The overall presentation, structure and content of the service performance information in accordance with the Reporting Requirements for Tier 3 Not-for-Profit Entities (Tier 3 NFP Standard); and
- Such internal control as the Board determine is necessary to enable the preparation of the performance report that is free from material misstatement, whether due to fraud or error.

**Assurance Practitioner's Responsibilities**

Our responsibility is to express a conclusion on the performance report. We conducted our review of the financial statements in accordance with International Standard on Review Engagements (New Zealand) (ISRE (NZ)) 2400, *Review of Historical Financial Statements Performed by an Assurance Practitioner who is not the Auditor of the Entity*, and the review of the entity information and the service performance information in accordance with the *International Standard on Assurance Engagements (New Zealand) ISAE (NZ) 3000 (Revised)*. Those standards require us to conclude whether anything has come to our attention that causes us to believe that the performance report, taken as a whole, does not present fairly in all material respects, the financial position, financial performance and cashflows of the Club, the entity information, and the service performance information is appropriate and meaningful and prepared in accordance with the Reporting Requirements for Tier 3 Not-for-Profit Entities (Tier 3 NFP Standard).

This standard also requires us to comply with relevant ethical requirements.

A review of the performance report in accordance with ISRE (NZ) 2400 and ISAE (NZ) 3000 (Revised) is a limited assurance engagement. The assurance practitioner performs procedures, primarily consisting of making enquiries of management and others within the Club, as appropriate, and applying analytical procedures, and any other procedures necessary in the circumstances, and evaluates the evidence obtained.

The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with auditing standards issued by the External Reporting Board. Accordingly, we do not express an audit opinion on the performance report.

Other than in our capacity as assurance practitioner, we have no relationship with, or interests in the Club.

Christchurch	Rangiora	Wānaka	Greymouth	Oamaru
Level 2, 83 Victoria Street Christchurch 8013 03 366 7154	Level 1, 190 High Street Rangiora 7400 03 327 8962	Unit 14, 12 Frederick Street Wānaka 9305 03 443 1219	64 High Street Greymouth 7805 03 768 7186	16 Wear Street Oamaru 9444 03 434 7944

ashtonwhealans.co.nz



**IN MEMORIAM**

Name	Born	Died	Section	
John Hamer	5/05/53	26/07/24	Wellington	
Warwick Williams	30/07/47	7/09/24	Australia	50 Yr Vet
George Mason	2/05/30	13/09/24	Taranaki	50 Yr Vet
Richard O'Neill-Dean	16/01/54	20/10/24	Otago	Senior 65+
Helen Lyons	28/01/36	28/10/24	Auckland	50 Yr Vet
Lee Lee Heah	8/04/55	19/11/24	Canterbury/Westland	
Raymond Willett	11/09/36	19/10/24	Southland	Senior 65+
David Hoyle	16/10/34	28/11/24	Auckland	50 Yr Vet
Brian McGlinchy	27/11/37	23/11/24	Wellington	50 Yr Vet
Bruce Postill	21/10/45	2/01/25	Canterbury/Westland	50 Yr Vet
William (Bill) Feasey	20/12/56	30/03/25	Canterbury/Westland	Senior 65+
Steve Lock	3/01/70	18/07/25	Otago	35 Yr Vet



**INDEPENDENT ASSURANCE PRACTITIONER'S REVIEW REPORT**  
To the Members of New Zealand Alpine Club Incorporated

**Basis for Qualified Conclusion**

The Club's accounting policy for revenue recognition of membership income is on a cash basis. Reporting Requirements for Tier 3 Not-for-Profit Entities require membership revenue received in advance of the period to which it relates to be recorded as deferred revenue in the statement of financial position. There is no adjustment for membership revenue received at balance date which proportionally relates to periods past 30 June 2025. We estimate a possible adjustment of \$174,000.

**Qualified Conclusion**

Based on our review, except for the possible effects of the matter described in the Basis for Qualified Conclusion paragraph, nothing has come to our attention that causes us to believe that the accompanying performance report does not present fairly in all material respects:

- the entity information as at 30 June 2025;
- the financial position of New Zealand Alpine Club Incorporated as at 30 June 2025, and of its financial performance and cash flows for the year then ended; and
- the service performance for the year ended 30 June 2025 in that the service performance information is appropriate and meaningful and prepared in accordance with the Club's measurement bases and evaluation methods in accordance with the Reporting Requirements for Tier 3 Not-for-Profit Entities (Tier 3 NFP Standard) issued by the New Zealand Accounting Standards Board.

*Ashton Wheelans Ltd.*

ASHTON WHEELANS LIMITED  
Chartered Accountants  
Level 2, 83 Victoria Street  
Christchurch  
23 October 2025



<b>Entity Name</b> For the year ended	<b>Performance Report</b> <i>Statement of Performance Report for the year ending 30 June 2025</i>
<b>Legal name of entity</b>	<i>The New Zealand Alpine Club Incorporated</i>
<b>Type of entity</b>	<i>Incorporated society</i>
<b>Entity's purpose or mission</b>	<i>To encourage mountaineering, rock climbing and allied activities, and the enjoyment and conservation of mountain regions; bring together those</i>
<b>Entity's governance arrangements</b>	<i>The Club is governed by a Board and operations are managed by an employed General Manager. Current board members are President - Jim Petersen President Elect - Stephen Hunt Board Member - Don Bogle Board Member - Ross Cullen Board Member - Lisa Donning Board Member - Myles Perry Section Council Delegate - Chris Taylor Section Council Delegate - Andy Carruthers</i>
<b>Entity structure and other entities controlled by the entity</b>	<i>The Club has 10 Sections which undertake significant operations during the year. These sections operate autonomously from National Office. The Club also has standing committees (Accommodation and Publications) and project committees. The work completed by these committees does not sit in the annual plan.</i>
<b>Entity's reliance on volunteers and donated goods or services</b>	<i>Volunteers are a large part of the NZAC community. Our volunteers work in a wide ranging capacity such as section chairperson, leading section events, trips, instruction, newsletter production, and social media updates. and working on some repair and maintenance for huts owned by the club.</i>
	<b>Statement of Service Performance</b>
<b>Description of medium to long term objectives</b>	1. Encourage and promote climbing 2. Promote respect for and conservation of climbing areas 3. Bring climbers together 4. Provide services which enable and support climbing 5. Develop climber skills and enhance their safety

**Description of key activities**

**Supporting and growing our membership**

Instruction	2024/25	2023/24
Number of participants trained	360	not measured
Number of volunteer	26	not measured
<b>Membership</b>		
Overall membership	4708	4613
Members under 25 years	606	519
<b>Banff film festival</b>		
Number of attendees	15457	15207
Number of screenings	31	32
<b>The number of grants for the supporting climbing</b>		
Bolting fund grants	4	3
DOW hall publications fund - grants	2	2
Expedition fund grants	3	2
<b>Member satisfaction from the annual survey</b>		
Membership value for money	Excellent = 33.2%, Very good = 38.8%	Excellent = 31.23%, Very good = 31.83%
Performance of NZAC at fostering and supporting climbing	Excellent = 26.9%, Very good = 42.4%	Excellent = 26.71%, Very good = 40.65%
Survey response rate	10.7%	8.2%
<b>Publications and books sales</b>		
Number of books sold	2852	1844
Number of new publications	1	3
Number of reprinted publications	0	1
<b>The number of huts bookable online</b>		
Number of huts bookable online	6	4



**The New Zealand Alpine Club Incorporated**  
**Statement of Financial Position as at 30 June 2025**

FUNDS AND RESERVES	Note	30 June 2025	30 June 2024
		\$	\$
Development fund	5	255,405	284,090
Club hut fund	5	86,896	99,629
Aspiring hut fund	5	259,199	103,829
Expedition fund	5	113,575	117,393
Rockclimbing fund	5	8,185	7,321
DOW hall publications fund	5	10,119	11,497
<b>Total Club Reserve Funds</b>		<b>733,380</b>	<b>623,758</b>
Hut revaluation reserve		0	704,000
		0	704,000
Opening accumulated funds		2,403,588	2,209,746
Hut revaluation reserve addback		438,630	0
Fund movements		(109,622)	(59,319)
Current year earnings		163,347	253,160
Closing accumulated funds		2,895,942	2,403,588
<b>TOTAL FUNDS &amp; RESERVES</b>		<b>3,629,322</b>	<b>3,731,346</b>
<i>Represented by:</i>			
<b>NET ASSETS</b>	<b>Note</b>		
<b>Current Assets</b>			
Bank accounts and cash	3c	776,366	953,310
Debtors, accruals and prepayments	3c	376,408	54,195
Work in progress	3c	69,953	39,997
Stock	3c	115,699	125,661
		1,338,425	1,173,163
<b>Less Current Liabilities</b>			
Creditors and accruals	3d	330,903	314,220
Employee costs payable	3d	39,797	39,658
Unexpended grants & deferred revenue (including special purpose donations)	3d	8,175	12,109
Member loan liabilities - current portion	3d	20,000	20,000
		398,874	385,987
<b>Net Working Capital</b>		<b>939,551</b>	<b>787,175</b>
<b>Non Current Assets</b>			
Property, plant and equipment	3c	2,719,772	2,994,170
		2,719,772	2,994,170
<b>Less Non Current Liabilities</b>			
Member loan liabilities - term portion	3d	30,000	50,000
		30,000	50,000
<b>TOTAL NET ASSETS</b>		<b>3,629,322</b>	<b>3,731,346</b>

The Performance Report was approved for and signed on behalf of the Club by the Board on the 22 October 2025

  
 \_\_\_\_\_ President  
 Jim Peterson

  
 \_\_\_\_\_ Board Member  
 Stephen Hunt



These financial statements are to be read in conjunction with the accompanying notes to the financial statements and the independent assurance practitioners review report

**The New Zealand Alpine Club Incorporated**  
**Statement of Financial Performance for Year Ended 30 June 2025**

Income	Note	30 June 2025	30 June 2024
		\$	\$
Donations and other general fundraising	3a	73,222	73,134
General grants	3a	111,707	162,160
Government service delivery grants	3a	10,800	10,000
Subscriptions from members		332,889	335,361
Revenue from commercial activities		1,192,324	925,676
Interest received		7,232	12,489
Other Revenue		20,906	31,394
<b>Total Income</b>		<b>1,749,080</b>	<b>1,550,213</b>
<b>Expenses</b>			
Employee remuneration and other related expenses		392,774	383,404
Volunteer expenses		19,384	9,103
Grants and donations		62,312	5,369
Payments related to commercial activities		988,826	763,816
Other payments - loan interest payments		2,577	3,762
Other expenses		119,861	131,598
<b>Total Expenses</b>		<b>1,585,734</b>	<b>1,297,052</b>
<b>Net Surplus</b>		<b>163,347</b>	<b>253,160</b>

These financial statements are to be read in conjunction with the accompanying notes to the financial statements and the independent assurance practitioners review report



Photo Adam Gearing

## The New Zealand Alpine Club Incorporated Statement of Cashflows for the year ending 30 June 2025

	30-Jun-25 \$	30-Jun-24 \$
<b>Cash from Operating Activities</b>		
Cash was provided from:		
Donations and other general fundraising	73,222	73,134
General grants	107,773	166,094
Government service delivery grants	10,800	10,000
Subscriptions from members	355,621	335,361
Revenue from commercial activities	823,524	1,031,229
Interest received	7,232	12,489
Other Revenue	20,906	31,394
<b>Total</b>	<b>1,399,078</b>	<b>1,659,701</b>
Cash was Applied to:		
Employee remuneration and other related payments	(352,977)	(343,746)
Volunteer expenses	(19,384)	(9,103)
Public fundraising - Banff Festival payments	(262,696)	(248,723)
Grants and donations paid	(62,312)	(5,369)
Payments related to commercial activities	(711,353)	(703,649)
Other payments - loan interest payments	(2,577)	(3,762)
Other expenses	(39,098)	(36,003)
<b>Total</b>	<b>(1,450,397)</b>	<b>(1,350,355)</b>
<b>Net Cash from Operating Activities</b>	<b>(51,319)</b>	<b>309,346</b>
Cash from Other Activities		
Cash Received:		
Sale of property, plant and equipment	0	0
Members Loans Received	0	0
<b>Total</b>	<b>0</b>	<b>0</b>
Cash was applied to:		
Fixed asset purchases & WIP	(105,624)	(214,494)
Members loans repaid	(20,000)	(20,000)
<b>Total</b>	<b>(125,624)</b>	<b>(234,494)</b>
<b>Net Cash from Other Activities</b>	<b>(125,624)</b>	<b>(234,494)</b>
<b>SUMMARY</b>		
<b>Cash from Operating Activities</b>	<b>(51,319)</b>	<b>309,345</b>
<b>Cash from Other Activities</b>	<b>(125,624)</b>	<b>(234,494)</b>
<b>Net Cash Movement</b>	<b>(176,943)</b>	<b>74,851</b>
Opening Cash Balance (including Credit card Balance)	953,310	878,460
<b>Closing Cash Balance (including Credit Card balance)</b>	<b>776,365</b>	<b>953,310</b>



UNAUDITED

These financial statements are to be read in conjunction with the accompanying notes to the financial statements and the independent assurance practitioners review report

## The New Zealand Alpine Club Incorporated Notes to the Financial Statements for the Year Ending 30 June 2025

### 1) Constitution and Activities.

The New Zealand Alpine Club (Inc) was established in 1891 to "encourage mountaineering, rock climbing and allied activities and the enjoyment and conservation of mountain and rock climbing regions; and to bring together those interested in climbing".

The Club provides services to members as either part of their membership entitlement or on a fee paying basis. Membership services include the receipt of the NZ Alpine Journal, membership to FMC, reduced rates for guidebooks, Club huts & climbing walls, subsidised instruction courses, various competitions, supports for overseas expeditions and access to the Club library and archives.

The Club owns and operates 16 mountain huts for its members, and publishes many climbing guides.

There have been no changes in the nature of the Club's activities for the year ended 30 June 2025.

### 2) Statement of Accounting Policies.

#### Reporting Entity

The New Zealand Alpine Club is an incorporated society registered under the Incorporated Societies Act 1908. These financial statements are for the New Zealand Alpine Club only, while Section representatives are elected to the board, the sections are not consolidated as they are considered to operate independently and not under the control of the club.

#### Measurement Base

The New Zealand Alpine Club (Inc) has elected to apply the XRB's Tier 3 (NFP) Standard in respect of the preparation of its financial statements and disclosures on the basis that it does not have public accountability and has total annual expenses of equal to or less than \$5,000,000 for the current and two preceding periods. All transactions in the performance reports are reported using the accrual basis of accounting apart from the revenue accounts specifically excluded below. This performance report is prepared under the assumption that the entity will continue to operate for the foreseeable future. There are specific customised accounting policies below in respect of accounting for fixed assets and membership subscriptions. All transactions in the Performance Report are reported using the accrual basis of accounting except for subscriptions which are accounted for on a cash basis. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

#### Specific Accounting Policies

The following specific accounting policies that materially affect the measurement of financial performance and financial position have been applied:

#### Revenue Accounting Policy

Revenue is recognised on an accruals basis except for the following income streams:

- 1) Subscriptions - on a cash received basis
- 2) Hut Income - on a cash received basis
- 3) Grants - if for a specific purpose with documented expectations, then deferred until the conditions are satisfied
- 4) Donations - on a cash received basis

#### Accounts Receivable

Accounts receivable are stated at their estimated net realisable value.

#### Stock

Stock is recorded at the lower of cost and net realisable value.

#### Income Tax

No income tax is accounted for as the Club has an Income Tax exemption from Inland Revenue Department.

#### Bank Accounts and Cash

Cash in the statements of Cash Flows comprise cash balances and bank balances (including any short-term deposits with maturities less than 90 days).

#### Property, plant and equipment

All fixed assets are recorded at cost, less accumulated depreciation.

#### Depreciation

Property, plant and equipment are initially recorded at cost and depreciated at values reflecting their useful life. Depreciation has been charged on a straight line basis at the following rates:

HOC	0-1%SL
Base Buildings, Lodges & Huts (including water tanks, furniture and fittings)	1% -17.5%SL
Fixtures & Fittings	10-21%SL
Computer and Office Equipment	10.5% -67%SL
Website	30%SL
Library Books	Not Depreciated

#### Goods and Services Tax

These financial statements are prepared on a GST exclusive basis except for debtors and creditors balances which are recorded inclusive of GST where appropriate.

#### Donated Goods & Services

The work of the Club is dependent on the substantial voluntary services of many members. As these services are generally not purchased by the Club and because of the difficulty of determining their fair value, donated goods & services are not recognised.

#### Changes in Accounting Policies

The Club adopted the Tier 3 (NFP) reporting framework for the first time for the period ended 30 June 2025. As part of this change certain line items have been reclassified in the comparative period to achieve clear presentation. This reclassification does not impact the overall performance of the Club for the comparative period.

Base Buildings, Lodges & Huts have been reverted back to cost to be consistent with other fixed assets. The \$704,000 revaluation reserve was reversed. Of this, \$438,630 was recorded as a Hut Revaluation Reserve addback, while \$265,370 reversed the remaining revaluation value.

Apart from the above there have been no changes in accounting policies, all other policies have been applied on a basis consistent with those from previous financial statements.

### 3) Notes to the Financial

a) Analysis of Revenue	2025 \$	2024 \$
<i>Donations and other general fundraising</i>		
General	3,254	4,663
Banff donations	30,481	33,714
Section levy	18,075	19,539
Club hut fund	16,568	9,600
Library &	548	252
Access fund	2,145	2,235
DOW hall	175	2,380
Expedition	1,975	750
Total donations	73,222	73,134
<i>General grants</i>		
Tupiki Trust	103,773	Tupiki Trust 157,095
The Lion	4,000	The Lion 3,000
Deferred grant	3,935	Deferred grant 2,065
Total general	111,707	162,160
<i>Government service delivery grants</i>		
Sport NZ	10,800	10,000
<i>Subscriptions from members</i>		
Membership -	332,889	313,189



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<b>Revenue from commercial activities</b>			
Membership - Banff film	22,732		22,172
Accommodation	347,280		314,433
Publications	561,020		433,119
National	125,909		86,267
Club Activities	92,234		50,304
Total revenue	1,192,324		1,261,037
<b>Interest received</b>			
	7,232		12,489
<b>Other Revenue</b>			
	20,906		31,394
<b>Total</b>	<b>1,249,080</b>		<b>1,550,213</b>
<b>b) Analysis of Expenses</b>			
<b>Employee Remuneration and other</b>			
Wages	389,243		376,957
other related	3,532		8,447
Total employee	392,775		385,404
<b>Volunteer expenses</b>			
	19,384		9,103
<b>Grants and donations</b>			
Expedition fund	7,700		-
Access fund	1,400		1,999
DOW hall	1,739		3,370
Club	51,473		-
Total grants	62,312		5,369
<b>Payments related to commercial activities</b>			
Banff Festival	262,696		248,723
Accommodation	319,667		218,898
Publications	176,619		137,569
National	80,309		52,236
Volunteer	19,384		9,103
Club Activities	48,625		25,214
Membership fees& FMC	17,000		16,522
UIAA	11,546		11,705
Other	200		575
Section Levies	27,780		27,310
Recreation	25,000		16,000
Total expenses	988,826		763,816
<b>Other payments - loan interest payments</b>			
	2,577		3,762
<b>Other expenses</b>			
Depreciation	80,763		95,595
Other	39,098		36,003
Total other	119,861		131,598
<b>Total</b>	<b>1,585,735</b>		<b>1,297,052</b>
<b>Net Surplus</b>	<b>163,347</b>		<b>253,160</b>

<b>c) Analysis of Assets</b>			
<b>Bank accounts and cash</b>			
Westpac bank	772,145	Westpac bank	853,657
SBS bank	0	SBS bank	99,075
ANZ bank	4,220	ANZ bank	578
Total bank	776,366	Total bank	953,310
<b>Debtors,accruals and prepayments</b>			
Debtors	56,179	Debtors	39,972
Insurances	8,023	Insurances	7,450
UIAA	4,242	UIAA	3,934
Body corporate	547	Body corporate	610
Accrue Banff	88,456	Accrue Banff	-
Other	3,420	Other	2,229
Aspiring	215,541		-
Total debtors,	376,408		54,195
<b>Work in progress</b>			
New Darran	0	New Darran	1,250
Snow climbs	1,635	Snow climbs and	1,500
Webshop set	0	Webshop set up	32,607
Centennial hut	47,117		-
Homer hut-climbz.org.nz	3,589	climbz.org.nz	4,640
Total work in	69,953		39,997
<b>Stock</b>			
	115,699		125,661
<b>Other current assets</b>			
	0		0
<b>Total Current</b>	<b>1,338,425</b>		<b>1,173,163</b>

Property, Plant and Equipment	2025		Disposals	Depreciation and impairment	Revaluation movements	Closing Book Value	
	Opening Value	Purchases				Value	Book
<b>Asset Class</b>							
Home of Mountaineering	184,765			2,534		182,231	
Base Buildings, Lodges & Huts	2,725,695			48,284	(265,370)	2,412,041	
Fixtures & Fittings	2,033	1380		1,097		2,296	
Computer & Office Equipment	5,701			2,583		3,118	
Website	45,977	70,374		26,265		90,086	
Library Books	30,000	0		0		30,000	
<b>Total Property, Plant and Equipment</b>	<b>2,994,170</b>	<b>71,734</b>	<b>0</b>	<b>80,763</b>	<b>(265,370)</b>	<b>2,719,772</b>	

Asset Class	2024		Disposals	Depreciation and impairment	Revaluation movements	Closing carrying amount	
	Opening carrying	Purchases				Amount	Carrying
<b>Asset Class</b>							
Home of Mountaineering	187,299			2,534		184,765	
Base Buildings, Lodges & Huts	2,638,056	141,960		54,322		2,725,694	
Fixtures & Fittings	3,161			1,128		2,033	
Computer & Office Equipment	5,087	4,767		4,154		5,701	
Website	31,688	47,746		33,457		45,977	
Library Books	30,000	0		0		30,000	
<b>Total Property, Plant and Equipment</b>	<b>2,895,292</b>	<b>194,473</b>	<b>0</b>	<b>95,595</b>	<b>0</b>	<b>2,994,170</b>	

The Government valuations (GV) for Urwin, Arthurs Pass,Porters Lodge and Aspiring Hut buildings:

Urwin Lodge	\$1,500,000			
Arthur Pass Lodge	\$420,000			
Porters Lodge	\$320,000			
Aspiring Hut	\$740,000			
<b>Total Assets</b>	<b>4,058,197</b>			<b>4,167,332</b>
<b>d) Analysis of Liabilities</b>				
<b>2025</b>				
<b>\$</b>				
Creditors and accruals	125,298			88,670
GST	21,950			32,063
Sundry	16,384			17,041
Accrued	44,544			72,335
Banff 2025	122,727			104,111
<b>Total creditors</b>	<b>330,903</b>			<b>314,220</b>
<b>Employee costs payable</b>				
Holiday pay	31,028			32,189
Employee	8,769			7,469
<b>Total</b>	<b>39,797</b>			<b>39,658</b>
<b>Unexpended grants &amp; deferred revenue</b>				
Opening	3,935			-
Sport NZ	10,800			10,000
Tupiki Trust	103,773			163,095
The Lion	4,000			3,000
Expended grants	(122,807)			(172,160)
Special	8,175			8,175
<b>Total</b>	<b>8,175</b>			<b>12,110</b>
<b>Members Loans</b>				
Aspiring redevelopment projects				
Current	20,000			20,000
Non-Current	30,000			50,000
<b>Total</b>	<b>50,000</b>			<b>70,000</b>
<b>Total</b>	<b>428,875</b>			<b>435,888</b>
<b>Total Net</b>	<b>3,629,322</b>			<b>3,731,346</b>

\$100,000 in members loans were received for the Aspiring Hut redevelopment project to be repaid in equal instalments over 5 years. A payment of \$10,000 was made in October 2024 and April 2025 during the year. Interest is payable at 5% per annum. The final loan repayment will be in October 2027.

4) **Operating Lease Commitments**

The Club has lease commitments to Department of Conservation for Annual Fees for Homer Hut, Ruapehu Hut, and the Westland, Aspiring and Mt Cook Huts. In April 2021 a photocopier lease was entered into for 60 months.

	<b>2025</b>		<b>2024</b>
	<b>\$</b>		<b>\$</b>
Current	2,463		2,911
Non-current	800		2,396
	<b>3,263</b>		<b>5,307</b>

5) **Club Fund Movements**

2025 Fund	Expedition	Club Hut	Aoraki Huts	Mt Cook	Westland Huts	Aspiring Huts	DOW Publications	Hall Rockclimbing	Development Fund	Total
Opening Balance at 1 July 2024	117,393	99,629	0	0	0	103,829	11,497	7,321	284,090	623,758
<b>Movements into Funds:</b>										
Members donations	1,975	15,568					175	2,145	0	19,863
Section donations		0							18,075	18,075
Grants received		4,935	0	0	0	0			101,473	106,407
Members loans										0
Hut reserve transfer		91,456	0	0	0	207,947				299,403
Interest	1,907	1,118				0	187	119	2,384	5,716
<b>Total Movements In</b>	<b>3,882</b>	<b>113,076</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>207,947</b>	<b>362</b>	<b>2,264</b>	<b>121,032</b>	<b>449,464</b>
<b>Movements out of Funds:</b>										
Grants made	(7,700)						(1,739)	(1,400)	(51,473)	(62,312)
Transfer to adm & Club activities		(100,000)				(30,000)				(130,000)
Omitted previous year DOC exps - none										0
Member loan repayments & interest										(22,577)
Capital expenditure		(25,809)								(88,144)
Total Movements Out	(7,700)	(125,809)	0	0	0	(62,577)	(1,739)	(1,400)	(150,617)	(339,842)
<b>Balance as at 30 June 2025</b>	<b>113,675</b>	<b>86,886</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>269,199</b>	<b>10,119</b>	<b>8,185</b>	<b>255,405</b>	<b>733,380</b>

2024 Fund	Expedition	Club Hut	Aoraki Huts	Mt Cook	Westland Huts	Aspiring Huts	DOW Publications	Hall Rockclimbing	Development Fund	Total
Opening Balance at 1 July 2023	113,577	64,308	0	0	0	52,200	12,158	6,898	315,297	564,438
<b>Movements into Funds:</b>										
Members donations	750	8,599					2,380	2,235	0	13,965
Section donations		1,000							19,539	20,539
Grants received		2,965	0	0	0	2,095			144,599	149,160
Members loans										0
Hut reserve transfer		123,045	0	0	0	146,137				269,182
Interest	3,065	612				0	328	186	3,536	7,727
<b>Total Movements In</b>	<b>3,815</b>	<b>135,321</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>148,232</b>	<b>2,708</b>	<b>2,422</b>	<b>168,075</b>	<b>460,574</b>
<b>Movements out of Funds:</b>										
Grants made	0	0	0				(3,370)	(1,999)	0	(5,369)
Transfer to adm & club activities		(100,000)				(30,000)				(130,000)
Transfer to general funds per CCM		0								0
Omitted previous year DOC exps none cash items						(42,841)				(42,841)
Member loan repayments & interest										(23,762)
Capital expenditure										0
Total Movements Out	0	(100,000)	0	0	0	(66,603)	(3,370)	(1,999)		(199,282)
<b>Balance as at 30 June 2024</b>	<b>117,393</b>	<b>99,629</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>103,829</b>	<b>11,497</b>	<b>7,321</b>	<b>284,090</b>	<b>623,758</b>



UNAUDITED



UNAUDITED



## AOTEAROA CLIMBING ACCESS TRUST

ACAT achieved an unprecedented level of impact in our access work over FY25, achieving significant policy and access wins in the courts, in Parliament, and at local crags around New Zealand. Our legal and government advocacy work has changed the law and is helping to resolve one of the most significant barriers to crag access nationwide, landowners' liability concerns. It is fantastic to see the organisation moving beyond responsive advocacy and into proactive, strategic actions that can change the game for public access and ensure the future of rock climbing in this country.

### Governance and Operations

The Trust achieved a new level of governance maturity this year. A streamlined Strategic Plan was completed and approved, providing a clear roadmap for the coming years. We implemented a new quarterly planning and reporting cycle, which has brought greater focus to our work.

This was supported by a new Board Charter and we welcomed three new Trustees, Will Watterson, Andrew Baird, and Mario Hernandez. We were sad to farewell founding trustees Vickie Kirchner and Erica Gatland, who contributed so much to ACAT's early development.

Recognising the need to build resilience and impact, the Board approved a new part-time staff position. We ran a successful recruitment campaign, attracting nearly 200 candidates for the new Deputy General Manager (Operations and Fundraising) role, and the new staff member is being onboarded in FY26. We also recruited an Interim GM who will replace me for a 6-month parental leave period in FY26.

### Access and Advocacy

This year delivered significant successes in our high-level advocacy on liability issues, which will benefit climbing access nationwide for years to come. We were also thrilled to help the community reopen more than one closed crag.

- **Whakaari / White Island case:** After years of crag access losses due to landowners' liability concerns, ACAT successfully took legal action in the High Court. The judge

agreed with ACAT's submissions, finding that a landowner who merely allows access to their property is not responsible for managing the risks of recreational activities or liable for recreation-related accidents. This decision is a game-changer that will help to protect public access for rock and alpine climbing across New Zealand.

- **Government advocacy for HSWA reform:** In parallel with its Whakaari intervention, ACAT also initiated a sector-wide campaign to persuade the government to reform the Health and Safety at Work Act, to address several liability issues around landowners and volunteers. Our submission was supported by a coalition of leading recreation bodies including NZAC and FMC, garnered significant media attention, and ultimately resulted in a government commitment to implement our proposed reforms. We met with Minister Brooke van Velden in June and are now working directly with MBIE on changes to the legislation.
- **Clubs' liability:** In 2025, WorkSafe released new guidance which states that clubs such as NZAC are 'outdoor recreation activity providers' that hold HSWA duties and could be prosecuted in respect of any accidents during instruction courses or club trips. ACAT disagrees with this interpretation of the law, and we have been leveraging our relationships with the Minister's office and MBIE to advocate for a law change to rectify this issue.
- **Pakeho reopened:** After two years of work to address crag management and safety issues, including a crag-wide rebolt driven by volunteers and supported by ACAT, NZAC and Tōpiki Trust, Pakeho crag in the Waitomo district was successfully reopened in November 2024. The crag has proven highly popular, and the implementation of a 'suggested donation' system has been successful, raising funds for the landowner and future maintenance work via the Kimi Worrell Fund.
- **Mangorewa reopened:** We continued to work closely with DOC, Tapuika iwi, the Rotorua



## AOTEAROA CLIMBING ACCESS TRUST

Climbing Club, and Herenga a Nuku (Outdoor Access Commission), toward an enduring access agreement, leading to the crag being reopened for climbing in August 2025.

- Bayleys reopened: This Wharepapa South crag was reopened in December 2024 after years of closure, thanks to the efforts of local volunteers working closely with ACAT. We were able to resolve liability concerns and agree on some compromises to find an acceptable solution with the landowners, all recorded in a Memorandum of Understanding.
- Whanganui Bay: ACAT continued to help manage the crag, supporting climbing seasons in 2024 and 2025 and the revival of the Whanganui Bay Rock Fest event in November 2024 thanks to John Palmer. The Whanganui Bay website has been rebuilt by Derek Thatcher with funding support from ACAT and Tūpiki Trust.
- Rocky Hill Station: ACAT helped to resolve the landowner's liability concerns by providing targeted advice about fixtures (bolts), supporting the Wānaka Climbing Club to keep the West Wānaka crags open.
- Mt Iron Management Plan – ACAT supported Wānaka Climbing Club's high-quality engagement on the Council's new plan and presented its submission at the Council hearing.
- Milford Opportunities Plan: The government's decisions on MOP were released, and we were pleased that the issues ACAT had advocated on, potential restrictions on vehicle access and parking in the Darrans, were not progressed.
- Flock Hill: ACAT trustees helped to organise relocation of the Flock Hill carpark, and successful community pine-pulling days that removed over 17,000 wilding trees.
- Mt Eden Quarry: We are continuing to work with John Dixon KC to push Auckland Grammar School to reopen climbing at this iconic Auckland crag.
- Bowentown Heads: ACAT has been supporting local climber Wade Norton in negotiations with the Council and iwi to enable new routing at this Tauranga location.
- Submissions: ACAT made high-quality submissions on the Treaty Principles Bill,

proposed access charges, and conservation land management reform proposals, and we will be closely monitoring the last of these as they progress to the Select Committee stage.

- Crag management: We worked with the community to resolve issues and maintain landowner relationships at Wharepapa Rock, address problems with the Ti Point access track, replace the toilet at Sheridan Hills crag, and run a community day at Shawthing Rocks.

### Kimi Worrell Fund

ACAT approved a grant \$3,214 to upgrade 142 anchors at Waipari and Wharepapa Rock crags, improving safety. The addition of maillons, chains and rings to the existing anchors will significantly extend their lifespan and improve safety by eliminating wear directly on the glue-in anchor bolts.

### Finances & Fundraising

ACAT remained in a strong financial position, with revenue of \$135,000 (approx.) and a surplus of \$20,000 in the FY25 financial year. This has enabled us to hire an additional part-time staff member as we head into FY26, aiming to increase our impact in support of climbing access nationwide.

Externally prepared Financial Statements were completed with no issues.

We once again express our deep gratitude for the continued support of the New Zealand Alpine Club, which remains our most leading partner via its \$20,000 per year commitment through to early 2027. We were also grateful for donations from the NZAC Taranaki, Canterbury-Westland, Wellington, and Auckland Sections.

Following a successful campaign to gain new regular donors in February – March 2024, we saw an 11% attrition rate in our individual donor base over the FY25 year, dropping from 298 to 268. Further fundraising is planned for FY26 to correct this.

We were thrilled to announce that Hangdog/ Faultline gyms have joined ACAT at the Gold sponsor level, joining Northern Rocks and Uprising.

**Edwin Sheppard** - General Manager ACAT



Photo Michael Lehmann

# NZAC ANNUAL GENERAL MEETING

Come join us to celebrate the 2024/2025 year at our Annual General Meeting. We will discuss the year that was and give a little insight into what is coming up. We will also be presenting Life Memberships, recognising outstanding contributions to the Club and climbing, and this is always a highlight of the calendar. Of course, this is also a great opportunity to ask questions and share your thoughts on any aspect of the Club.

## The details...

- Date: Friday, 31st October, 2025
- Time: 7 pm
- Venue: Cashmere Club, 88 Hunter Terrace Christchurch

## Agenda

- Apologies
- Proxies
- Confirmation of the minutes of the 2024 AGM
- Presentation of the President's Report
- In Memorium
- Presentation of the Financial Report
- Appointment of the Auditor
- Life and Honorary member awards
- NZAC Volunteer of the Year Award
- General Business
- Close of the official meeting

The meeting will be available online – link to be circulated closer to the date.

There is a carpark and off-street parking at the Cashmere Club. Light snacks will be provided and there is a bar to purchase drinks.

Photo Zl Ang Jia



NEW ZEALAND  
ALPINE CLUB